

**From:**  
Prakash Shah  
71, Laxmi Building, 4<sup>th</sup> Floor  
Sir P M Road, Fort, Mumbai-400 001

**To,**  
Corporate Relationship Department  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort  
Mumbai - 400 001

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>SPARC SYSTEMS LIMITED</b>		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer/Seller	<b>Seller:</b> Prakash Shah  <b>PAC:</b> Sanmitra Commercial Limited Gulechha Investment & Trading Co Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BOMBAY STOCK EXCHANGE</b>		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights Prakash Shah	292881	6.00	6.00
<b>PAC:</b> Sanmitra Commercial Limited	149874	3.06	3.06
Gulechha Investment & Trading Co Pvt Ltd	159900	3.27	3.27
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	602,655	12.33	12.33

<b>Details of Acquisition/Sale:</b>			
a) Shares carrying voting rights acquired/sold: Prakash Shah	<b>292881</b>	<b>6.00</b>	<b>6.00</b>
<b>PAC:</b>			
Sanmitra Commercial Limited	<b>149874</b>	<b>3.06</b>	<b>3.06</b>
Gulechha Investment & Trading Co Pvt Ltd	<b>159900</b>	<b>3.27</b>	<b>3.27</b>
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	<b>602655</b>	<b>12.33</b>	<b>12.33</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of acquisition/Sale (e.g. open market / off market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	<b>Off Market Sale</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>31-05-2021</b>		
Equity share capital / total voting capital of the TC before the said acquisition	<b>4889000 Equity Shares of Rs. 10/- each</b>		
Equity share capital/ total voting capital of the TC after the said acquisition	<b>4889000 Equity Shares of Rs. 10/- each</b>		
Total diluted share/voting capital of the TC after the said Acquisition	<b>4889000 Equity Shares of Rs. 10/- each</b>		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

**(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.**

**Signature of the acquirer / seller / Authorised Signatory**

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Prakash Shah**

**Place: Mumbai**

**Date: 31.05.2021**