

**EASY FINCORP LIMITED**

Regd. Off: Duncan House, 4<sup>th</sup> floor, 31 Netaji Subhas Road, Kolkata – 700 001  
Tel: 033-6625-1000 Email: [rpsg.secretarial@rpsg.in](mailto:rpsg.secretarial@rpsg.in) website: [www.easyfincorp.com](http://www.easyfincorp.com)  
CIN: L65920WB1984PLC262226

**Ref. No.: EFL/2023-24/18**  
**Date: 09-08-2023**

To,  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400 001, Maharashtra.

Dear Sir,

**Scrip Code No. 511074**  
**Company Code No. - 1724**

**Sub: Outcome of the meeting of the Board of Directors**

Further to our letter no.: EFL/2023-24/16 dated 31-07-2023, please note that the Board of Directors of the Company at its Meeting held today, i.e., 09-08-2023 has inter alia, considered and approved the Un-Audited Financial Results for the quarter ended on 30-06-2023, along with the limited review report of statutory Auditors thereon as per the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed by the Audit Committee in its meeting held on an even date.

The meeting of the Board of Directors commenced at 01:30 P.M. and concluded at 03:00 P.M.

We request you to kindly take the above information on record.

Thanking you,  
Yours faithfully,  
For **EASY FINCORP LIMITED**

**Giriraj Ratan Kothari**  
**Company Secretary & Compliance Officer**  
**Membership No.: A8483**

Encl.: As above

# RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,  
Block - EP & GP, Sector V,  
Salt Lake, Kolkata - 700 091  
Tel. : +91-33-4064 8107 / 8108 / 8109  
E-mail : raynray@raynray.net

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

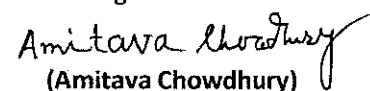
TO

THE BOARD OF DIRECTORS OF EASY FINCORP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of EASY FINCORP LIMITED ("the Company"), for the quarter ended 30th June, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For RAY & RAY

Chartered Accountants  
Firm Reg. No. - 301072E

  
(Amitava Chowdhury)

Partner

Membership No. 056060

UDIN:23056060BGMPL15138

Place: Kolkata

Date: 09<sup>th</sup> August, 2023

MUMBAI • NEW DELHI • BANGALORE • CHENNAI

E-mail : raynrayho@raynray.net

# Easy Fincorp Limited

CIN L65920WB1984PLC262226

Regd. Office : Duncan House, 4th Floor, 31 Netaji Subhas Road, Kolkata – 700 001

Tel: 033-6625-1000; Email: rpsg.secretarial@rpsg.in; website: easyfincorp.com

## Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023

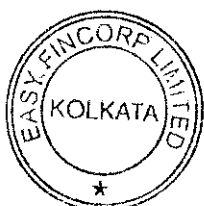
|     |   | Amount in Rs. Lakhs |                |               |                 |
|-----|---|---------------------|----------------|---------------|-----------------|
|     | Particulars   | Quarter ended       |                | Year Ended    |                 |
|     |   | 30.06.2023          | 31.03.2023     | 30.06.2022    | 31.03.2023      |
|     |   | Unaudited           | Audited        | Unaudited     | Audited         |
| 1   | Other income  | 2.42                | 2.24           | 1.94          | 8.09            |
|     | <b>Total income</b>   | <b>2.42</b>         | <b>2.24</b>    | <b>1.94</b>   | <b>8.09</b>     |
| 2   | <b>Expenses</b>   |                     |                |               |                 |
| [a] | Employee benefits expense   | 1.36                | 1.36           | 1.55          | 5.85            |
| [b] | Finance cost  | 3.36                | 12.84          | -             | 12.84           |
| [c] | Listing fees  | 0.81                | 0.75           | 0.75          | 3.00            |
| [d] | Professional fess   | 0.29                | 1.71           | 0.10          | 2.61            |
| [e] | Other expenses  | 0.64                | 1.17           | 0.50          | 2.86            |
|     | <b>Total expenses</b>   | <b>6.46</b>         | <b>17.83</b>   | <b>2.90</b>   | <b>27.16</b>    |
| 3   | <b>Profit/(loss) before exceptional items and tax (1 - 2)</b>         | <b>(4.04)</b>       | <b>(15.59)</b> | <b>(0.96)</b> | <b>(19.07)</b>  |
| 4   | Exceptional items   | -                   | -              | -             | -               |
| 5   | <b>Profit / (loss) before tax (3 - 4)</b>                             | <b>(4.04)</b>       | <b>(15.59)</b> | <b>(0.96)</b> | <b>(19.07)</b>  |
| 6   | <b>Tax expense</b>  |                     |                |               |                 |
|     | Current tax   | -                   | -              | -             | -               |
|     | Deferred tax  | (0.85)              | (3.14)         | -             | (3.14)          |
|     | <b>Total tax expense</b>  | <b>(0.85)</b>       | <b>(3.14)</b>  | <b>-</b>      | <b>(3.14)</b>   |
| 7   | <b>Net profit/(loss) after tax from continuing operations (5 - 6)</b> | <b>(3.19)</b>       | <b>(12.45)</b> | <b>(0.96)</b> | <b>(15.93)</b>  |
| 8   | <b>Other comprehensive income</b>                                     |                     |                |               |                 |
|     | Items that will not be reclassified subsequently to profit or loss:   |                     |                |               |                 |
|     | Gain / (Loss) on fair value through OCI - Equity                      | -                   | 791.49         | -             | 791.49          |
|     | Tax on items that will not be reclassified to profit or loss          | -                   | (188.10)       | -             | (188.10)        |
|     | Total other comprehensive income                                      | -                   | 603.39         | -             | 603.39          |
| 9   | <b>Total comprehensive income/(loss) (7+8)</b>                        | <b>(3.19)</b>       | <b>590.94</b>  | <b>(0.96)</b> | <b>587.46</b>   |
| 10  | <b>Paid up Equity Share Capital</b>                                   | <b>24.50</b>        | <b>24.50</b>   | <b>24.50</b>  | <b>24.50</b>    |
|     | (Face Value of Rs 10/- Per Share)                                     |                     |                |               |                 |
| 11  | <b>Other Equity (Excluding Revaluation Reserves)</b>                  | <b>-</b>            | <b>-</b>       | <b>-</b>      | <b>1,203.70</b> |
| 12  | <b>Earnings per Share (FV of Rs 10/- each) (not annualised)</b>       |                     |                |               |                 |
| (a) | Basic (in Rs.)  | (1.30)              | (5.08)         | (0.39)        | (6.50)          |
| (b) | Diluted (in Rs.)  | (1.30)              | (5.08)         | (0.39)        | (6.50)          |

- 1 The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 9th August, 2023 and were approved by the Board of Directors in its meeting held on that date.
- 2 The Company has only one reportable segment, Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- 3 The figures for the quarter ended 31st March 2023 represent the balancing figure between audited figures in respect of full financial year upto March 31, 2023 and the unaudited published year to date figures up to December 31, 2022 being the date of the end third quarter of previous year, which are subject to limited review.
- 4 The figure for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures presented in the current period.
- 5 The registered address of the Company has been changed to Duncan House, 4th floor, 31 Netaji Subhas Road Kolkata 700001 as per order received from Ministry of Corporate Affairs dated 23rd May 2023.

For Easy Fincorp Limited

*Rajendra Dey*  
Rajendra Dey  
Director  
DIN: 07011234

Place : Kolkata  
Date : 09/08/2023



For RAY & RAY  
CHARTERED ACCOUNTANTS  
*Amitava Chowdhury*  
A. Chowdhury  
Partner  
Membership No. 56080

