



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

The General Manager
Dept. of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai 400 001


8th November 2019

Dear Sirs,

Related Party Transactions

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for the half year ended 30th September, 2019, in the required format.

Yours faithfully,
Gujarat Hotels Limited


Mayur Agarwal
Compliance Officer

Encl. as above.

GUJARAT HOTELS LIMITED

Half Yearly Disclosure of Related Party Transactions

i) Name of related parties and nature of relationships.

ITC Limited, of which the Company is an Associate.

ii) Key Management Personnel :

Board of Directors

N Anand Chairman & Non-Executive Director
 J Singh Non-Executive Director
 C K Koshy Non-Executive Independent Director
 M Narayanan Non-Executive Independent Director
 R C Mehta Non-Executive Independent Director(Upto 31.03.2019)
 M S Bhatnagar Non-Executive Independent Director(W.e.f. 28.06.2019)
 D R Choudhury Non-Executive Director(Upto 15.07.2019)

Rs in Lakhs

iii) DISCLOSURE OF TRANSACTIONS WITH RELATED PARTIES FOR THE HALF YEAR (HY) ENDED ON 30.09.2019 AND THE STATUS OF OUTSTANDING BALANCES AS AT 30.09.2019				
RELATED PARTY TRANSACTIONS SUMMARY	ITC LIMITED		Key Management Personnel	
	HY ENDED SEPTEMBER 2019	HY ENDED SEPTEMBER 2018	HY ENDED SEPTEMBER 2019	HY ENDED SEPTEMBER 2018
License Fees Received	210.66	187.70	-	-
Purchase of Services	2.81	3.00	-	-
Remuneration of Managers on Deputation Reimbursed	35.14	29.33	-	-
Recoveries of Contractual Remuneration(Including Mangers on Deputation)	332.42	286.49	-	-
Expenses Recovered	12.66	9.04	-	-
Expenses Reimbursed	-	-	-	-
Dividend Payments	60.69	60.69	0.007	0.007
Remuneration to Key Management Personnel	-	-	-	-
- Director's Sitting Fees	-	-	2.00	2.10
Outstanding Balances				
Receivables	210.94	175.94	-	-
Payables	-	-	-	-



M. Singh