



# KILBURN ENGINEERING LTD.

Plot No.6, MIDC - Saravali, Kalyan Bhiwandi Road, Distt. Thane 421 311 Maharashtra, India

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Date: 06<sup>th</sup> November, 2023

To  
The Corporate Relationship Department  
BSE Limited  
P. J. Tower  
Dalal Street, Fort  
Mumbai-400 001

To,  
The Secretary  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata – 700 001

**Scrip Code: BSE 522101**

**Scrip Code: CSE 21022.**

**Subject: Outcome of the Board Meeting held on 06<sup>th</sup> November, 2023**

Dear Sir / Madam,

This is to inform you that as per regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company have at their meeting held on 06<sup>th</sup> November, 2023, inter-alia:

1. Approved Unaudited Financial Statements, as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as following:
  - i. Results for the second quarter and half year ended on 30<sup>th</sup> September, 2023.
  - ii. Statement of Assets & Liabilities of the Company on 30<sup>th</sup> September, 2023.
  - iii. Statement of Cash Flows for the half year ended on 30<sup>th</sup> September, 2023.

The abovementioned Financial Statements are enclosed herewith, alongwith the Limited Review Report.

An extract of the same will be published in newspapers.

The meeting of the Board of Directors started at 11:30 AM and concluded at 12.25 PM.

Thanking you,

Yours Faithfully,  
For **Kilburn Engineering Limited**

Arvind  
Bajoria

**Arvind Bajoria**  
**Company Secretary & DGM (Costing)**  
**Mem. No.: ACS 15390**

Encl: a/a

**KILBURN ENGINEERING LIMITED**

Registered Office : Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata - 700 001

CIN: L24232WB1987PLC042956, Tel No: 033 22313337, Fax No: 033-22314768, Website: www.kilburnengg.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2023**

₹ in Lakhs

Sr. no.	PARTICULARS	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
<b>1</b>	<b>Income</b>						
	a. Revenue from Operations	6,848	6,668	5,213	13,516	10,103	22,153
	b. Other Income	95	65	408	160	596	1,466
	<b>Total Income</b>	<b>6,943</b>	<b>6,733</b>	<b>5,621</b>	<b>13,676</b>	<b>10,699</b>	<b>23,619</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	3,155	3,009	3,038	6,164	5,624	12,789
	b. Subcontracting Charges	766	597	314	1,363	588	1,689
	c. Changes in Inventories of Finished Goods and Work in Progress	(137)	529	(76)	392	203	(543)
	d. Employee Benefits Expense	676	634	435	1,310	848	1,879
	e. Finance Costs	256	220	218	476	394	792
	f. Depreciation and Amortisation Expenses	96	70	65	166	128	265
	g. Other Expenses	709	726	585	1,435	1,432	2,871
	<b>Total Expenses</b>	<b>5,521</b>	<b>5,785</b>	<b>4,579</b>	<b>11,306</b>	<b>9,217</b>	<b>19,742</b>
<b>3</b>	<b>Profit / (Loss) before Tax (1-2)</b>	<b>1,422</b>	<b>948</b>	<b>1,042</b>	<b>2,370</b>	<b>1,482</b>	<b>3,877</b>
<b>4</b>	<b>Tax Expense</b>						
	i) Tax for Earlier Years	-	(37)	-	(37)	-	-
	ii) Deferred Tax Expense/(income)	419	276	300	695	451	863
	<b>Total Tax Expenses</b>	<b>419</b>	<b>239</b>	<b>300</b>	<b>658</b>	<b>451</b>	<b>863</b>
<b>5</b>	<b>Net Profit / (Loss) for the Period/ Year (3-4)</b>	<b>1,003</b>	<b>709</b>	<b>742</b>	<b>1,712</b>	<b>1,031</b>	<b>3,014</b>
<b>6</b>	<b>Other Comprehensive Income / (Loss)</b>						
	a. Items that will not be reclassified to Profit or Loss	101	160	(31)	261	(57)	(191)
	b. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Other Comprehensive Income / (Loss), net of tax</b>	<b>101</b>	<b>160</b>	<b>(31)</b>	<b>261</b>	<b>(57)</b>	<b>(191)</b>
<b>7</b>	<b>Total Comprehensive Income / (Loss) for the Period/Year (5+6)</b>	<b>1,104</b>	<b>869</b>	<b>711</b>	<b>1,973</b>	<b>974</b>	<b>2,823</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value ₹ 10 each)</b>	<b>3,757</b>	<b>3,757</b>	<b>3,431</b>	<b>3,757</b>	<b>3,431</b>	<b>3,581</b>
<b>9</b>	<b>Reserves*</b>				<b>9,140</b>	<b>4,657</b>	<b>6,866</b>
<b>10</b>	<b>Earnings Per Share (EPS) (in ₹) (not annualised for the quarters)</b>						
	Basic and Diluted EPS (in ₹)	2.75	1.95	2.16	4.70	3.01	8.66

\*Excluding Money received against Share Warrants

Also refer accompanying notes to the Financial Results.

**NOTES:**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 06th November, 2023.
- The Company has utilised brought forward losses as set off for current period income and provision for taxes for current period has not been recognised. Consequently, corresponding deferred tax assets on account of such utilisation of brought forward losses has been derecognised.
- During the quarter ended 30th June, 2023, on receipt of balance 75% consideration, the Company has allotted 12,11,764 Equity Shares pursuant to conversion of equivalent number of Convertible Equity Share Warrants of Face Value of Rs.10 each at a premium of Rs. 24 issued on 7th March, 2022. During the quarter ended 30th June, 2023, the Company has also allotted 5,50,000 Equity Shares of Face Value of Rs. 10 each at a premium of Rs. 70 each towards receipt of 100% consideration and 34,50,000 Convertible Equity Share Warrants of Face Value of Rs. 10 each at a premium of Rs. 70 each towards receipt of 25% consideration, pursuant to approval accorded by members at the EGM held on 20th March, 2023.
- In line with the provisions of Ind AS 108 - Operating Segments, Chief Operating Decision Maker (CODM) reviews the operations of the Company as the manufacturer of Engineering Products, which is considered to be the only reportable segment by the management. Accordingly, no separate disclosure of segment information has been made.
- The Company's operations and its results vary from period to period, depending on the delivery schedule of the customers.
- Previous period figures have been regrouped / rearranged wherever necessary, to correspond with those of the current period classification.

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Date : 6th November, 2023  
Place : Kolkata

By Order of the Board  
**Ranjit Pamo Lala**  
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Date: 2023.11.06 12:30:39 +05'30'  
(Ranjit Lala)  
Managing Director  
DIN 07266678

**KILBURN ENGINEERING LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2023**

₹ in Lakhs

Sr. No.	PARTICULARS	AS AT	AS AT
		30 SEPTEMBER 2023	31 MARCH 2023
		(Unaudited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
	<b>1. Non-Current Assets</b>		
	(a) Property, Plant and Equipment	4,837	4,291
	(b) Intangible Assets	24	23
	(c) Capital Work-in-Progress	-	70
	(d) Financial Assets		
	- Investments	1,101	823
	- Other Financial Assets	219	302
	(e) Income Tax Assets (Net)	468	358
	(f) Deferred Tax Assets (Net)	1,745	2,440
	(g) Other Non-Current Assets	49	49
	<b>Total Non-Current Assets</b>	<b>8,443</b>	<b>8,356</b>
	<b>2. Current Assets</b>		
	(a) Inventories	2,664	2,838
	(b) Financial Assets		
	- Trade Receivables	7,085	4,426
	- Cash and Cash Equivalents	344	87
	- Bank Balance other than included in Cash and Cash Equivalents above	2,619	1,466
	- Other Financial Assets	50	54
	(c) Contract Assets	7,331	7,712
	(d) Other Current Assets	2,035	1,284
	<b>Total Current Assets</b>	<b>22,128</b>	<b>17,867</b>
	<b>TOTAL ASSETS</b>	<b>30,571</b>	<b>26,223</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Equity</b>		
	(a) Equity Share Capital	3,757	3,581
	(b) Other Equity	9,830	6,969
	<b>Total Equity</b>	<b>13,587</b>	<b>10,550</b>
	<b>2. Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	5,319	5,315
	<b>Total Non-Current Liabilities</b>	<b>5,319</b>	<b>5,315</b>
	<b>3. Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	1,110	1,104
	- Trade Payables		
	a) total outstanding dues of micro enterprises and small enterprises	77	68
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,098	2,476
	- Other Financial Liabilities	361	20
	(b) Provisions	102	116
	(c) Contract Liabilities	7,109	6,255
	(d) Other Current Liabilities	808	319
	<b>Total Current Liabilities</b>	<b>11,665</b>	<b>10,358</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>30,571</b>	<b>26,223</b>

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Date : 06th November, 2023  
 Place : Kolkata

By Order of the Board  
 Ranjit Pamo Lala  
 (Ranjit Lala)  
 Managing Director  
 DIN 07266678

**Kilburn Engineering Limited****Statement of Cash Flows for the half year ended 30th September, 2023**

	For the Half Year ended 30 September, 2023 Unaudited	For the Half Year ended 30 September, 2022 Unaudited
<b>Cash Flows from Operating Activities :</b>		
<b>Profit /(loss) before Tax</b>	<b>2,370</b>	<b>1,482</b>
<i>Adjustments to reconcile profit/(loss) before tax to net cash flows:</i>		
Depreciation and Amortisation Expense	166	128
Foreign Exchange (Gain)/Loss	(34)	16
Loss /(Profit) on disposal of Property, Plant and Equipment	(1)	1
Finance Costs	476	394
Bad debts written off	4	26
Provision for loss allowance	95	227
Liabilities / Provisions no longer required written back	(21)	(75)
Gain on early redemption of CRPS	-	(329)
Interest Income	(69)	(154)
<b>Operating Profit/(Loss) before Working Capital changes</b>	<b>2,986</b>	<b>1,716</b>
<i>Working capital adjustments:</i>		
(Increase)/decrease in Contract Assets and Other Financial Assets	468	(1,465)
(Increase)/decrease in Trade Receivables	(2,724)	1,267
(Increase)/decrease in Inventories	174	(429)
(Increase)/decrease in Other Assets	(751)	(483)
Increase /(decrease) in Trade Payables	(349)	(758)
Increase /(decrease) in Provisions	(39)	3
Increase /(decrease) in Other Financial Liabilities	(0)	57
Increase /(decrease) in Contract Liabilities and Other Liabilities	1,310	1,046
<b>Cash Generated from / (used in) Operations</b>	<b>1,075</b>	<b>954</b>
Income Tax Paid (net of refunds)	(66)	(32)
<b>Net Cash Flows from / (used in) Operating Activities (A)</b>	<b>1,009</b>	<b>922</b>
<b>Cash Flows from Investing Activities :</b>		
Proceeds from sale of Property, Plant and Equipment	2	-
Purchase of Property, Plant and Equipment (including Intangible Assets)	(644)	(103)
Net Bank Balances not considered as Cash and Cash equivalents	(1,153)	(595)
Interest Income Received	69	152
<b>Net Cash Flows from / (used in) Investing Activities (B)</b>	<b>(1,725)</b>	<b>(546)</b>
<b>Cash Flows from Financing Activities :</b>		
Finance Costs Paid	(472)	(395)
Proceeds from Issue of Equity Shares including Convertible Warrants	1,439	-
Redemption of CRPS	-	(171)
Increase / (decrease) in Cash Credit Facilities	6	(247)
<b>Net cash flows from / (used in) Financing Activities (C)</b>	<b>973</b>	<b>(813)</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>257</b>	<b>(437)</b>
Cash and Cash Equivalents at the beginning of the year	<b>87</b>	<b>507</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>344</b>	<b>70</b>
<b>Components of Cash and Cash Equivalents :</b>		
Balances with banks		
- On Current Accounts	342	68
- Cash on hand	2	2
Less : Bank Overdraft	-	-
<b>Total Cash and Cash Equivalents at the end of the year</b>	<b>344</b>	<b>70</b>

The Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7)

Statement of Cash Flows.

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Date : 6th , November 2023  
Place : Kolkata

By Order of the Board  
Ranjit Pamo  
Lala  
(Ranjit Lala)  
Managing Director  
DIN 07266678

**V. SINGHI & ASSOCIATES**  
*Chartered Accountants*  
61, 6<sup>th</sup> Floor, Sakhar Bhavan  
230, Nariman Point,  
Mumbai 400 021  
Phone: +91 22 6250 1800  
E-Mail: mumbai@vsinghi.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2023**

**Review Report to  
The Board of Directors  
Kilburn Engineering Limited  
Four Mangoe Lane  
Surendra Mohan Ghosh Sarani  
Kolkata - 700001**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Kilburn Engineering Limited (the "Company") for the quarter and half year ended 30<sup>th</sup> September, 2023 (the "Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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#### 4. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Singhi & Associates**  
***Chartered Accountants***  
**Firm Registration No.: 311017E**

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**Place:** Kolkata  
**Date:** 06<sup>th</sup> November, 2023

**(SAMPAT LAL SINGHVI)**  
**Partner**  
**Membership No.: 083300**  
**UDIN: 23083300BGWJUL3740**