



SKMEGG/SEC/NSE/BSE/OCBM/2021

Nov 10, 2021

To,

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No:C/G Block  
Bandra Kurla Complex  
Mumbai-400 051

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Dear Sirs,

**Sub: Outcome of the Board Meeting**

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the un-audited financial results of the company for the quarter and half year ended 30<sup>th</sup> September, 2021.

Please find the unaudited financial results (Standalone and consolidated) together with the limited Review Reports thereon in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for your kind information and records.

The Meeting was started at 11.30 A.M and concluded at 13:00 P.M

Yours Faith fully

**For SKM Egg Products Export (India) Limited**

**P.Sekar**  
Company Secretary  
(ICSI Membership No.F10744)

**Encl: as above**

**SKM EGG PRODUCTS**

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN: 33AACCS7106G1ZO PAN: AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001. Tamil Nadu India. Tel: +91 424 2262963. Fax: +91 424 2258419

Factory : Erode - Karur Main Road, Cholangalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531. Web: www.skmeegg.com





PARTICULARS	Standalone						Consolidated					
	3 Months ended (30.09.2021)	Preceding 3 Months ended (30.06.2021)	Corresponding 3 Months ended in the previous year (30.09.2020)	Year to date figures for the current period ended (30.09.2021)	Year to date figures for the previous year ended (30.09.2020)	Previous year ended (31.03.2021)	3 Months ended (30.09.2021)	Preceding 3 Months ended (30.06.2021)	Corresponding 3 Months ended in the previous year (30.09.2020)	Year to date figures for the current period ended (30.09.2021)	Year to date figures for the previous year ended (30.09.2020)	Previous year ended (31.03.2021)
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	6,077	8,012	6,569	14,089	12,512	24,553	6,480	8,252	7,222	14,732	13,533	26,911
Other Income	321	90	575	411	831	1,295	322	90	575	412	829	1,294
<b>Total Revenue</b>	<b>6,398</b>	<b>8,102</b>	<b>7,143</b>	<b>14,500</b>	<b>13,342</b>	<b>25,848</b>	<b>6,802</b>	<b>8,342</b>	<b>7,797</b>	<b>15,144</b>	<b>14,362</b>	<b>28,204</b>
<b>Expenses</b>												
a) Cost of Material Consumed	5,897	4,779	4,364	10,676	9,099	18,188	5,779	4,571	4,333	10,350	9,041	17,607
b) Purchase of stock in trade	-	58	-	58	-	232	226	340	300	566	860	2,216
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,233	1,470	716	237	364	-182	-1,081	1,420	997	339	442	22
d) Employee benefits expenses	415	395	376	810	752	1,554	415	395	376	809	752	1,554
e) Finance Costs	74	73	70	147	135	375	92	56	74	148	143	386
f) Depreciation expenses	248	211	167	459	341	919	301	158	167	459	341	920
g) Power and Fuel	328	185	223	513	482	961	328	185	223	513	482	961
h) Transport and Forwarding expenses	221	139	91	360	188	509	253	164	142	418	284	679
i) Other expenses	344	282	374	626	712	1,288	388	541	392	929	772	1,826
<b>Total Expenditure</b>	<b>6,294</b>	<b>7,592</b>	<b>6,381</b>	<b>13,886</b>	<b>12,074</b>	<b>23,844</b>	<b>6,701</b>	<b>7,831</b>	<b>7,005</b>	<b>14,532</b>	<b>13,119</b>	<b>26,171</b>
Profit Before Share of Profit(Loss) of Associates	104	509	762	613	1,268	2,004	101	511	792	612	1,243	2,033
Share of Profit(Loss) of Associates	-	-	-	-	-	-	-32	2	32	-29	40	37
Profit/(Loss) before exceptional and tax	104	509	762	613	1,268	2,004	70	513	825	583	1,284	2,070
Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	104	509	762	613	1,268	2,004	70	513	825	583	1,284	2,070
<b>Tax expense:</b>												
(1) Current tax	6	147	234	153	387	549	6	147	234	153	387	549
(2) Deferred tax	6	-5	26	1	11	-114	6	-5	26	1	11	-114
Profit/(Loss) for the period	91	367	502	459	870	1,570	57	371	565	428	885	1,635
Other Comprehensive Income, net of tax	-	-	-	-	0	2	-7	-16	-5	-23	-9	2
<b>A. Items that will not be reclassified to profit or loss</b>												
i) Remeasurement of Defined Benefit Plans & Others	-	-	-	-	-	2	-	-	-	-	-	2
ii) translating the financial statements of a foreign operation	-	-	-	-	-	-	(7)	-16	(5)	(23)	(9)	-1
iii) Share in OCI of Associate	-	-	-	-	-	-	-	-	-	-	-	1
(iv) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-1	-	-	-	-	-	-1
<b>B. Items that will be reclassified to profit or loss</b>												
(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	0
<b>Total Comprehensive Income for the Period</b>	<b>91</b>	<b>367</b>	<b>502</b>	<b>459</b>	<b>870</b>	<b>1,571</b>	<b>50</b>	<b>355</b>	<b>559</b>	<b>405</b>	<b>876</b>	<b>1,637</b>
<b>Net Profit attributable to :</b>												
(i) Owners of the Company							57	371	560	428	889	1,631
(ii) Non controlling Interest							(0)	0	5	(0)	(4)	4
<b>Other Comprehensive Income attributable to :</b>												
(i) Owners of the Company							(6)	-14	(4)	(20)	(8)	2
(ii) Non controlling Interest							(1)	-2	(1)	(3)	(1)	(0)
<b>Total Comprehensive Income attributable to :</b>												
(i) Owners of the Company							52	357	556	409	881	1,633
(ii) Non controlling Interest							(1)	(2)	4	(4)	(9)	4
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):												
(1) Basic	0.35	1.39	1.91	1.74	3.30	5.96	0.22	1.41	2.13	1.63	3.38	6.19
(2) Diluted	0.35	1.39	1.91	1.74	3.30	5.96	0.22	1.41	2.13	1.63	3.38	6.19
See accompanying notes to the financial results												



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Standalone / Consolidated Unaudited Statements of Assets and Liabilities		Standalone		Consolidated	
		Unaudited	Audited	Unaudited	Audited
		30-09-2021	31-03-2021	30-09-2021	31-03-2021
<b>Assets</b>		(in Lacs)	(in Lacs)	(in Lacs)	(in Lacs)
(1)	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	7,009	6,938	7,010	6,940
	(b) Capital work-in-progress	508	227	508	227
	(c) Financial Assets				
	(i) Investments	127	127	17	47
	(ii) Loans	339	259	339	259
(2)	<b>Current assets</b>				
	(a) Inventories	8,225	7,787	8,289	7,966
	(b) Financial Assets				
	(i) Investments	2,361	1,530	2,361	1,530
	(ii) Trade receivables	1,367	1,207	1,766	1,635
	(iii) Cash and cash equivalents	767	1,044	819	1,068
	(iv) Bank balances other than (iii) above	51	51	51	51
	(v) Loans	231	775	239	869
	(c) Other current assets	387	368	404	379
	<b>Total Assets</b>	<b>21,371</b>	<b>20,313</b>	<b>21,804</b>	<b>20,960</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
	(a) Equity Share capital	2,633	2,633	2,633	2,633
	(b) Other Equity	9,082	8,624	9,237	8,828
<b>LIABILITIES</b>					
(1)	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	455	147	455	147
	(ii) Other financial liabilities - Non current	585	714	585	714
	(b) Provisions	22	43	22	43
	(c) Deferred tax liabilities (Net)	544	543	544	543
	(d) Minority Interest	-	-	47	50
(2)	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	5,514	5,260	5,514	5,317
	(ii) Trade payables	1,641	1,441	1,804	1,770
	(iii) Other financial liabilities	453	369	453	369
	(b) Other current liabilities	294	329	364	329
	(c) Provisions	147	210	147	216
	Translation Reserve				
	<b>Total Equity and Liabilities</b>	<b>21,371</b>	<b>20,313</b>	<b>21,804</b>	<b>20,960</b>

## Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10.11.2021 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30th September.
- The Company's main business is "Manufacturing of Egg Powder". Hence, there are no reportable segments as required by Ind AS 108 - Operating Segments.
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
- There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).

By Order of the Board


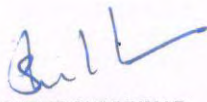
Place : Erode

Date : 10/11/2021



SKM SHREE SHIVKUMAR  
MANAGING DIRECTOR.

**SKM EGG PRODUCTS EXPORT (INDIA) LIMITED**
**Cash flow statement for the period from 1st April, 2021 to 30th September, 2021**
**(In Lakhs)**

Particulars	Standalone		Consolidated	
	Unaudited	Audited	Unaudited	Audited
	30-09-2021	31-03-2021	30-09-2021	31-03-2021
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Net Profit Before Tax as per Statement of Profit and Loss	613	2,004	583	2,070
Adjusted for:				
Depreciation	459	919	459	920
Financial Cost	147	375	148	386
(Profit) / Loss on Sale of Assets	-	31	-	31
(Profit) / Loss on Sale of Investments	-	(12)	-	(12)
Unrealised (Gain) / Loss on Investments	(51)	(19)	(51)	(19)
Share of (Profit) / Loss of Associate			29	(37)
Interest income	(17)	(84)	(17)	(84)
<b>Operating profit before Working capital changes</b>	<b>1,151</b>	<b>3,216</b>	<b>1,151</b>	<b>3,256</b>
Adjusted for:				
Trade & Other Receivables	285	180	393	796
Inventories	(438)	(746)	(333)	(428)
Trade & Other Payables	144	213	18	(501)
<b>Cash Generated from Operations</b>	<b>1,142</b>	<b>2,862</b>	<b>1,229</b>	<b>3,123</b>
Taxes Paid (Net)	(154)	(549)	(154)	(549)
<b>Net Cash from / (used in) Operating Activities - A</b>	<b>988</b>	<b>2,314</b>	<b>1,075</b>	<b>2,574</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Purchase of Fixed Assets	(810)	(305)	(810)	(307)
Purchase of Current Investments	(780)	(2,245)	(780)	(2,245)
Sale of Current Investments	-	745	-	745
Sale of Fixed Assets	-	22	-	22
Interest income	17	84	17	84
<b>Net Cash from / (used in) Investing Activities - B</b>	<b>(1,573)</b>	<b>(1,699)</b>	<b>(1,573)</b>	<b>(1,701)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Long Term Borrowings	308	(111)	308	(279)
Financial Cost (excluding Interest on lease Liability)	(113)	(294)	(114)	(304)
Lease Liability paid	(141)	(271)	(141)	(271)
Dividend paid	-	(132)	-	(132)
<b>Net Cash Flow from / (used in) Financing Activities - C</b>	<b>53</b>	<b>(807)</b>	<b>52</b>	<b>(986)</b>
Net Increase / (Decrease) in Cash and Cash equivalents	(532)	(193)	(446)	(113)
Opening Cash & Cash Equivalents	(4,164)	(3,972)	(4,198)	(4,085)
Closing Cash & Cash Equivalents	(4,696)	(4,164)	(4,644)	(4,198)
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 45%;"> <p>Place : Erode Date : 10.11.2021</p> </div> <div style="width: 15%; text-align: center;">  </div> <div style="width: 35%; text-align: right;"> <p>By Order of the Board</p>  <p><b>SKM SHREE SHIVKUMAR</b> MANAGING DIRECTOR.</p> </div> </div>				



**CA.N.PRASANNA VENKATESAN B.Com., FCA.,**  
**CHARTERED ACCOUNTANT**

No.302(D), Indian Nagar - 9th Street,  
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765

E-mail: nprasannavenkatesanca@gmail.com

**Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results**

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.**SKM Egg Products Export (India) Limited** ("the Company") for the period ended **30<sup>th</sup> September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date : 10-11-2021

*N. Prasanna Venkatesan*

N.Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530



**UDIN : 21235530AAAADP4324**



**CA.N.PRASANNA VENKATESAN B.Com., FCA.,**  
**CHARTERED ACCOUNTANT**

No.302(D), Indian Nagar - 9th Street,  
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765

E-mail: nprasannavenkatesanca@gmail.com

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s.**SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and half year ended 30<sup>th</sup> September 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Cont.,



4. The Statement includes the results of the following entities:
- Subsidiary - SKM Europe BV, Utrecht, The Netherlands
  - Associate - SKM Universal Marketing Company India Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements / financial information / financial results of 1 subsidiary which have not been reviewed, whose interim financial statements / financial information / financial results reflect total assets of Rs.5,42,37,721/- as at 30.09.2021 and total revenue of Rs.4,04,31,723/- & Rs.6,44,52,538/-, for the quarter ended 30<sup>th</sup> September 2021 and for the period from 01.04.2021 to 30.09.2021 respectively and total net loss after tax of Rs.2,20,541/- for the quarter ended 30<sup>th</sup> September 2021 & total net loss after tax of Rs.79,625/- for the period from 01.04.2021 to 30.09.2021 respectively, total comprehensive loss of Rs.8,00,140/- for the quarter ended 30<sup>th</sup> September 2021 & total comprehensive loss of Rs.20,31,002 for the period from 01.04.2021 to 30.09.2021 respectively and cash outflows (net) of Rs.48,99,892/- for the quarter ended 30<sup>th</sup> September 2021 & cash inflows (net) of Rs.85,69,982/- for the period from 01.04.2021 to 30.09.2021 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.
7. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs.31,58,210/- & Rs.29,28,165/- and total comprehensive loss of Rs.31,58,210/- & Rs.29,28,165/- for the quarter ended 30<sup>th</sup> September 2021 and for the period from 01.04.2021 to 30.09.2021 respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate, whose interim financial statements / financial information / financial results have not been reviewed by us.



Cont.,

These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Erode

Date : 10-11-2021

**UDIN : 21235530AAAADQ2237**

*N. Prasanna Venkatesan*  
N.Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530

