

LTIM/SE/STAT/2024-25/25

Date: May 6, 2024

**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

**The BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

**NSE Symbol:** LTIM

**BSE Scrip Code:** 540005

Dear Sir(s)/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Company has received order from Department of Goods and Service Tax, Office of the Deputy Commissioner of State Tax, Mumbai.

Enclosed herewith please find **Annexure A** for the information pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

This is for your information and records.

Thanking you,  
Yours faithfully,  
**For LTIMindtree Limited**

**Angna Arora**  
Company Secretary and Compliance Officer

LTIMindtree Limited,  
(Formerly Larsen & Toubro Infotech Limited)  
Branch office: Technology Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, India.  
T: + 22 6776 6776 F: + 22 4313 0997  
Registered Office: L&T House, N. M. Marg, Ballard Estate, Mumbai - 400 001. India  
www.ltimindtree.com, E-mail : info@ltimindtree.com, CIN - L72900MH1996PLC104693

**Annexure A**

Sr.No.	Particulars	Details
(a)	Name of the authority	Department of Goods and Service Tax, Office of the Deputy Commissioner of State Tax, Mumbai
(b)	Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an order u/s Section 73 of the Maharashtra Goods & Services Tax Act, 2017 raising a tax demand amounting to INR 1,557 million (including penalty of INR 71 million and interest as applicable) for FY 2018-19
(c)	Date of receipt of communication from the authority	May 06, 2024
(d)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	<ul style="list-style-type: none"> <li>• Denial of Zero-Rated Supply thereby leading to: <ul style="list-style-type: none"> <li>○ demand for Output IGST or proportionate ITC reversal</li> <li>○ rejection of refunds granted earlier</li> </ul> </li> <li>• Input tax credit disallowance</li> </ul>
(e)	impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	<p>Based on assessment of facts and prevailing law, the Company is of the view that the GST demand (including interest and penalty) is unjustified.</p> <p>The Company will take an appropriate legal course against the said order in consultation with its advisors.</p> <p>Accordingly, there is no likely material impact on the Company's financials or operations due to the said order.</p>