



March 26, 2019

The Manager-Listing
National Stock Exchange of India Limited
Plot No.C-/1, 'G' Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400 051.

The Company Secretary
Tata Steel BSL Limited
Ground Floor, Mira Corporate Suites
Plot No. 1 & 2, Ishwar Nagar,
Mathura Road, New Delhi - 110065

The Secretary
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai 400 001.

Dear Madam, Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the disclosure in relation to the acquisition of 230,00,00,000 - 8.89% Optionally Convertible Redeemable Preference Shares of Tata Steel BSL Limited, by Tata Steel Limited (Member of the Promoter Group of Tata Steel BSL Limited) on March 25, 2019.

This disclosure is being made pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

This is for your information and records.

Yours faithfully,
Tata Steel Limited


Parvatheesam K
Company Secretary and
Chief Legal Officer (Corporate & Compliance)

Encl: As above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Tata Steel BSL Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Tata Steel Limited (TSL) [Acquirer]		
		Bamnipal Steel Limited (BNPL) [PAC]		
3	Whether the acquirer belongs to Promoter/ Promoter group	Member of the Promoter Group		
4	Names(s) of the Stock Exchanges where the shares of TC are listed	National Stock Exchange of India Limited and BSE Limited		
5	Details of acquisition/disposal as follows	Number	% w.r.t. total Share/ voting capital wherever applicable (*)	% wrt total diluted share/ voting capital of TC (**)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying Voting Rights (<u>indirectly through BNPL</u>)	79,44,28,986 Equity Shares	72.65%	24.16%
	b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking / others)	Nil	NA	NA
	c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	670,00,00,000 - 8.89% Optionally Convertible Redeemable Preference Shares (OCRPS)	NA	66.74%
	e) Total (a+b+c+d)	79,44,28,986 Equity Shares & 670,00,00,000 - 8.89% OCRPS	72.65%	90.90%
6	Details of acquisition/sale			
	a) Shares carrying Voting Rights acquired	Nil	NA	NA
	b) VRs acquired otherwise than by shares	Nil	NA	NA

P. Anand

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	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired (by TSL)	230,00,00,000 - 8.89% OCRPS	Nil	18.64%
	d) Shares (encumbered/ invoked/ released by acquirer)	Nil	NA	NA
	e) Total (a+b+c+d)	230,00,00,000 - 8.89% OCRPS	Nil	18.64%
7	After the acquisition/sale, holding of:			
	a) Shares carrying Voting Rights (indirectly, through BNPL)	79,44,28,986 Equity Shares	72.65%	19.66%
	b) Shares encumbered with the acquirer	Nil	NA	NA
	c) VRs otherwise than by shares	Nil	NA	NA
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition (by TSL)	900,00,00,000 – 8.89% OCRPS	Nil	72.94%
	e) Total (a+b+c+d)	79,44,28,986 Equity Shares, 900,00,00,000 - 8.89% OCRPS	72.65%	92.60%
8	Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
9	Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable.	March 25, 2019		
10	Equity share capital / total voting capital of the TC before the said acquisition	1,09,34,39,768 equity shares of face value Rs. 2 each		
11	Equity share capital / total voting capital of the TC after the said acquisition	1,09,34,39,768 equity shares of face value Rs. 2 each		
12	Total diluted share/voting capital of the TC after the said acquisition	4,04,13,59,847 equity shares of face value Rs. 2 each		

Note:

*Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to stock exchange under Clause 35 of the listing agreement

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Tata Steel Limited

Parvatheesam K

Company Secretary and

Chief Legal Officer (Corporate & Compliance)

Place: Mumbai

Date: March 26, 2019