

Date 30th December 2023

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Medplus Health Services Limited
H. No. 11-6-56, Survey No.257 & 258/1,
Opp: Idpl Siding Road, Moosapet,
Kukatpally, Hyderabad-500 037,
Telangana.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor.
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Sub: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”)

Dear Sir/Madam,

In accordance with Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby notify the exchange and the Company that, as the Promoter of Medplus Health Services Limited, I have pledged 19,21,750 equity shares of the Company.

The Details of the encumbrance of shares are attached herewith in Annexure I.

Kindly take the same on your records.

Thanking You,

Yours Faithfully
Promoter



Madhukar Reddy Gangadi
Designation: Director
DIN: 00098097
Place: Hyderabad
Date: 30-12-2023

Annexure-1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Medplus Health Services Limited
Names of the Stock Exchanges where the shares of the target company are listed	1. BSE Limited 2. National Stock Exchange of India Limited
Date of reporting	30.12.2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Madhukar Reddy Gangadi
Details of the creation/invocation/release of encumbrance:	28.12.2023

Name of the promoter (s) or PACs on whose shares encumbrance has been created/ released/invoked	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares. (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	No. of shares	Reason for encumbrance	% of total share capital	Name of the entity in whose favor shares encumbered* **	No. of shares	% of total share capital
Agilemed Investments Private Limited	1,56,49,495	13.11 %	1,31,27,458	11.00%	-	-	-	-	-	-	-	1,31,27,458	11.00%

Lone Furrow Investment Private Limited	1,72,94,177	14.49 %	1,29,77,870	10.87%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,29,77,870	10.87%
Madhukar Reddy Gangadi	1,53,50,400.00	12.86 %	-	-	Creation	28.12.2023	Pledge	1,921,750	1.61%	Security is created against the issuance of secured, unlisted, unrated, redeemable, convertible debentures	1.61%	Catalyst Trusteeship Limited	1,921,750	1.61%	-	-	-	-	1,921,750	1.61%

Note: The incremental pledge mentioned above is for refinancing of existing debt. As part of the refinancing transaction, in the interim period, the existing promoter group pledge would temporarily increase from 21.87 % to 23.48% and may subsequently up to 28.24% through various tranches. Upon completion of the refinancing of the existing debt (as per agreed terms), the total promoter pledge would stand reduced to 18.69%.



Madhukar Reddy Gangadi
Designation: Director
DIN: 00098097
Place: Hyderabad
Date: 30-12-2023

Annexure – II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed Company	Medplus Health Services Limited															
Name of the recognised stock exchanges where the shares of the Company are listed	1. BSE Limited 2. National Stock Exchange of India Limited															
Name of the promoter(s) / PACs whose shares have been encumbered.	1. Agilemed Investments Private Limited 2. Lone furrow Investments Private Limited 3. Madhukar Reddy Gangadi															
Total promoter shareholding in the listed Company.	No. of Shares-4,82,33,135 % of total share capital -40.41%															
Encumbered shares as a % of promoter Shareholding	<table border="1"> <thead> <tr> <th data-bbox="551 807 677 1068">Name of Promoter</th> <th data-bbox="551 493 677 807">No. of Shares encumbered</th> <th data-bbox="551 199 677 493">Encumbered shares as a % of promoter Shareholding</th> </tr> </thead> <tbody> <tr> <td data-bbox="677 807 808 1068">Agilemed Investments Private Limited</td> <td data-bbox="677 493 808 807">1,31,27,458</td> <td data-bbox="677 199 808 493">27.22%</td> </tr> <tr> <td data-bbox="808 807 977 1068">Lone furrow Private Limited</td> <td data-bbox="808 493 977 807">1,29,77,870</td> <td data-bbox="808 199 977 493">26.91%</td> </tr> <tr> <td data-bbox="977 807 1185 1068">Madhukar Reddy Gangadi</td> <td data-bbox="977 493 1185 807">19,21,750</td> <td data-bbox="977 199 1185 493">1.61%</td> </tr> <tr> <td data-bbox="1185 807 1185 1068">Total</td> <td data-bbox="1185 493 1185 807">2,80,27,078</td> <td data-bbox="1185 199 1185 493">55.73%</td> </tr> </tbody> </table>	Name of Promoter	No. of Shares encumbered	Encumbered shares as a % of promoter Shareholding	Agilemed Investments Private Limited	1,31,27,458	27.22%	Lone furrow Private Limited	1,29,77,870	26.91%	Madhukar Reddy Gangadi	19,21,750	1.61%	Total	2,80,27,078	55.73%
	Name of Promoter	No. of Shares encumbered	Encumbered shares as a % of promoter Shareholding													
	Agilemed Investments Private Limited	1,31,27,458	27.22%													
	Lone furrow Private Limited	1,29,77,870	26.91%													
	Madhukar Reddy Gangadi	19,21,750	1.61%													
Total	2,80,27,078	55.73%														
Whether encumbered share is 50% or more of promoter shareholding	Yes															
Whether encumbered share is 20% or more of total sharecapital	Yes															

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		Encumbrance 1 5 TH February, 2021	Encumbrance 2 20 TH December, 2023	Encumbrance 3 28 TH December, 2023	Encumbrance 4 8 TH December, 2021
Date of Creation					
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered		1,13,94,125 23.62%	17,33,333 3.59%	1,921,750 1.61%	1,29,77,870 26.91%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered	Vistra ITCL (India) Limited – Debenture Trustee Debenture Holder	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder
	Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Debenture Trustee	Debenture Trustee	Debenture Trustee	Debenture Trustee
	Names of all other entities in the agreement	-	-	-	-
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/NO If yes, 1. Name of the issuer- Agilemed Investments Private Limited 2. Details of the debt Instrument- 27,500 Listed, redeemable, rated, non-convertible debentures of the nominal value of INR 100,000 each.	YES/NO If yes, 1. Name of the issuer- Agilemed Investments Private Limited 2. Details of the debt Instrument- 1,500 Unlisted, redeemable, non-convertible debentures of the nominal value of INR 1,000,000 each. 3. Whether the debt instrument is listed on stock exchanges? - Unlisted	YES/NO If yes, 1. Name of the issuer- Lone Furrow Investments Private Limited 2. Details of the debt Instrument- 3500 Listed, redeemable, rated, non-convertible debentures of the nominal value of INR 1,000,000 each.	YES/NO If yes, 1. Name of the issuer- Lone Furrow Investments Private Limited 2. Details of the debt Instrument- 3500 Listed, redeemable, rated, non-convertible debentures of the nominal value of INR 1,000,000 each.

Security cover/ asset cover	Value of shares on the date of event/ agreement (A)	3. Whether the debt instrument is listed on stock exchanges? – Listed on BSE Limited 4. Credit Rating of the debt instrument- CARE BB; Stable 5. ISIN of the instrument- INE0FUJ07015	4. Credit Rating of the debt instrument- Unrated 5. ISIN of the instrument- Series A: INE0FUJ0703; Series B: INE0FUJ07049 Series C: INE0FUJ07023 YES / NO	3. Whether the debt instrument is listed on stock exchange? – Listed on BSE Limited 4. Credit Rating of the debt instrument- CARE BB+; Stable 5. ISIN of the instrument- INE0FST07018
	Unlisted as on date of Agreement	Unlisted as on date of Agreement	132,77,33,333 (Computed based on the closing price @766 as on 19 th December 2023)	Unlisted as on date of Agreement
End use of money	Amount involved (against which shares have been encumbered) Ratio of A/B	275,00,00,000	150,00,00,000	350,00,00,000
Borrowed amount to be utilized for what purpose – a) Personal use by promoters and PACs b) For the benefit of listed Company. Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule, etc. c) Any other reason (please specify)	Borrowed fund were utilised to acquire shares of Medplus Health Services Limited	The Borrowed fund will be utilised to retire the existing Non-Convertible Debenture issued by Agilemed Investments Private Limited	1.81	The Borrowed fund were utilised to retire the existing Non-Convertible Debenture issued by Lone Furrow Investments Private Limited


Madhukar Reddy Gangadi

Designation: Director

DIN: 00098097

Place: Hyderabad

Date: 30-12-2023