

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

Date: 25th January, 2021

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip ID: NOUVEAU

Scrip Code: 531465

Dear Sir/Ma'am,

We would like to inform that the Board of Directors of Nouveau Global Ventures Limited (the "Company") at its meeting held today i.e. on Monday, 25th January, 2021, has considered the following matters:

- 1) The appointment of Mr. Rajesh Agrawal as a Chief Financial Officer of the Company;
- 2) The sale, transfer or disposal of the shares held by the Company in its Wholly-owned Subsidiary Company, namely, Nouveau Shares & Securities Limited and
- 3) Any other matter with the permission of chair.

Given below is the disclosure required to be furnished by the Company under Regulation 30 of the Regulations read with item 1 Para A, Part A and item 7 Para A, Part A of Schedule III to the said Regulations read with SEBI's circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:

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Item 1 Para A Part A:-Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity: Nouveau Shares & Securities Limited (Wholly-owned Subsidiary Company)

This is to inform that the Company has sold its investment 12,55,000 no. of equity shares held in its Wholly- owned Subsidiary Company, namely, Nouveau Shares & Securities Limited ("NSSL") equivalent to 100% of the Paid up capital of the Wholly- owned Subsidiary Company.

Since the said Wholly-owned subsidiary could not have any business activity over a good period of more than 4 years.

Therefore, the Company is desirous of exiting its investment in equity shares of said Wholly-owned Subsidiary Company.

S.No.	Particulars	Details
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	As on 31 st March, 2020, the details of Nouveau Shares & Securities Limited:- Amount of Turnover- Nil % of Turnover- Nil Amount of net worth - Rs. (13,20,272) % of net worth - Negative contribution Amount of Income/Other Income- Nil % of Income/Other Income- Nil
b)	Date on which the agreement for sale has been entered into	25/01/2021
c)	The expected date of completion of sale/disposal	25/01/2021
d)	Consideration received from such sale/disposal	Rs. 6, 27,499.5/- (at valuation of Rs. 50 paisa per share)

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	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	<p>Buyers:</p> <p>Nand kishore Malpani, Nabeela Finvest Private Limited, Oriana Finvest Private Limited, Shyam Malpani, Sunita Malpani, Jai Shree Karnee Mata Investments Consultancy Services Private Limited and Siddharth Shyam Malpani.</p> <p>No, no buyers belong to the promoter/ promoter group/ group companies.</p>
f)	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length".	Yes, transaction fall within Related Party Transactions and the same is done at "arm's length".
g)	Additionally , in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

This is further informed you that resulting to the aforesaid transaction came into effect, 'Nouveau Shares & Securities Limited' ceased to be the wholly-owned subsidiary of the Company.

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Item 7 Para A Part A:- Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer:

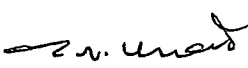
S.No.	Particulars	
1	Reason for Change in Key Managerial Personnel	Appointment of Mr. Rajesh Agrawal as a Chief Financial Officer of the Company.
2	Date of appointment	25 th January, 2021
3	Brief Profile for appointment	Enclosed as Annexure A
4	Disclosure of relationship between directors	Not Applicable

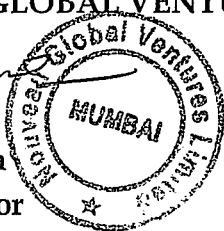
You are requested to take the same in your records.

The meeting commenced at 03.00 p.m. and concluded at 04.00 p.m.

Thanking you,
Yours faithfully,

For NOUVEAU GLOBAL VENTURES LIMITED


Krishan Khadaria
Managing Director
DIN: 00219096



Encl: As above.

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ANNEXURE A

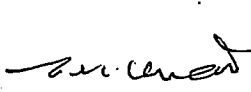
BRIEF PROFILE

Name of Appointee	Mr. Rajesh Agrawal
Designation	Chief Financial Officer
Date of Birth	03/02/1968
Nationality	Indian
Date of appointment	25/01/2021.
Educational Qualification	B.COM
Experience	Mr. Rajesh Agrawal possess 3 decades of working experience in the field of Accounting, finance and taxation.
Shareholding in the Company	Nil

Please take the same in your records.

Thanking you,
Yours faithfully,

For Nouveau Global Ventures Limited


Krishan Khadaria
Managing Director
DIN: 00219096

