

INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD,N.H-1 VILLAGE JHATTIPUR
POST BOX NO. 3 ,POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541 , ISIN: INE407P01017
SCRIP CODE: 538838 , SCRIP ID: ICL , PAN NO. AAACI4596A
EMAIL ID: raipalagggarwal2000@yahoo.com , www.indocotspin.com
EMAIL ID : info@indocotspin.com 9896034879

TO
CORPORATE RELATIONSHIP DEPARTMENT
THE BOMBAY STOCK EXCHANGE
MUMBAI-400001

DATE: 26TH October,2021

DEAR SIR ,
SUB. OUTCOME OF THE BOARD MEETING HELD ON 26TH OCTOBER,2021 FOR ADOPTION OF
UN-AUDITED FINANCIAL RESULTS AS PER REG. 33 (3)(a) OF SEBI LISTING REGULATION
2015 (LODR) FOR THE QUARTER ENDED ON 30TH SEPTEMBER,2021

PLEASE FIND ENCLOSED:-
UNAUDITED FINANCIAL RESULTS AS PER REGULATION 33 (3) (a) OF SEBI LISTING REGULATION 2015
(LODR) FOR THE QUARTER ENDED 30TH SEPTEMBER,2021.
KINDLY TAKE THE AFORESAID DOCUMENTS.ON YOUR RECORD.

YOURS FAITHFULLY
FOR INDO COTSPIN LIMITED


RAIPAL AGGARWAL (DIRECTOR)
DIN-00456189*

ENCL. AS ABOVE

INDO COTSPIN LIMITED

CIN: L17111HR1995PLC032541

REGD. OFFICE: DELHI MILE STONE 78 K.M., NH-44, G.T. ROAD, VILLAGE JHATTIPUR, POST BOX NO. 03, POST OFFICE SAMALKHA, PANIPAT-132103

Statement of Unaudited Financial Results For the Quarter Ended 30.09.2021

WEBSITE: www.Indocotspin.com

EMAIL ID: info@indocotspin.com

SCRIP CODE: 538838, ISIN: INE407P01017, SCRIP ID: ICL

(Rs. in Lakh)

Sr. No.	Particulars	Three Month	Corresponding	Preceding	Six Month	Six Month	Pervious Year
		Ended 30.09.2021	Quarter Ended 30.09.2020	Quarter Ended 30.06.2021	Ended 30.09.2021	Ended 30.09.2020	Ended 31.03.2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un audited	Audited
1	Income						
	(a) Revenue from operations	142.27	121.72	147.28	289.55	245.58	784.71
	b) Other Income	0.37	3.50	3.26	3.63	22.20	31.37
	Total Income (a+b)	142.64	125.22	150.54	293.18	267.78	816.08
2	Expenses						
	a) Cost of materials consumed	104.19	38.01	94.07	198.25	38.01	376.48
	b) Purchase of Stock in Trade	(13.94)	39.45	28.83	14.89	121.33	171.06
	c) Change in inventories of finished goods, Work-in-Progress and Stock in Trade	(7.80)	10.37	(24.79)	(32.59)	(16.46)	8.20
	d) Employee Cost	4.89	1.34	5.58	10.47	9.01	36.00
	e) Depreciation and Amortisation expense	11.93	14.32	11.43	23.36	28.58	56.93
	f) Other Expenses	36.07	20.95	34.75	70.83	84.68	164.12
	Total expenses	136.34	124.44	149.87	285.21	265.15	812.79
3	Profit/(Loss) from ordinary activities before finance costs and exceptional items (2-1)	7.30	0.78	0.67	7.97	2.61	3.29
4	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)	7.30	0.78	0.67	7.97	2.61	3.29
5	Exceptional Items						
6	Profit / (Loss) before tax (3-4)	7.30	0.78	0.67	7.97	2.61	3.29
7	Tax expense :						
8	Current Tax	4.63	1.23	0.00	4.63	3.57	0.54
9	Deffered Tax	(1.76)	(0.90)	0.49	(1.27)	(1.79)	(2.02)
10	Net Profit / (Loss) for the period (7-8)	4.43	0.45	0.18	4.61	0.83	4.77
11	Other comprehensive Income						
12	Total Comprehensive Income for the period (9+10)	4.43	0.45	0.18	4.61	0.83	4.77
13	Paid-up equity share capital (Face Value of Rs.10/- each)	420.05	420.05	420.05	420.05	420.05	420.05
14	Earnings Per Share (of Rs.10/- each) (not annualized):						
	(a) Basic	0.10	0.01	0.00	0.11	0.02	0.07
	(b) Diluted	0.10	0.01	0.00	0.11	0.02	0.07

NOTES:-

1. THE ABOVE STANDALONE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE IN THEIR MEETING HELD ON 26th OCTOBER 2021 AND APPROVED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON THE 26th OCTOBER 2021.
2. THERE ARE NO DIFFERENCE IN THE NET PROFIT REPORTED IN ACCORDANCE WITH INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND AS FOR THE QUARTER ENDED 30th SEPTEMBER, 2021. HENCE NO RECONCILIATION STATEMENT IS PREPARED FOR RECONCILIATION FOR NET PROFIT REPORTED IN PREVIOUS GAAP TO IND AS.
3. THE COMPANY OPERATE IN ONE SEGMENT (TEXTILE PRODUCTS), HENCE NO SEGMENT REPORTING IS PROVIDED.
4. EPS/CASH EPS WORKED OUT ON TOTAL NUMBERS OF PAID UP EQUITY SHARES.
5. INVESTORS COMPLAIN NIL 30th SEPTEMBER, 2021.
6. FIGURES FOR THE PREVIOUS PERIOD HAVE BEEN REGROUPED/RECLASSIFIED WHEREVER NECESSARY TO CONFORM TO CURRENT PERIOD'S CLASSIFICATION.
7. DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATION, 2015-DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC ON THE COMPANY (INDO COTSPIN LIMITED)

ON THE COMPANY (INDO COTSPIN LIMITED)

FOR INDO COTSPIN LIMITED

BHUPESHAN AGGARWAL (DIN: 0209229)

MANAGING DIRECTOR

Place: PANIPAT

DATE: 26th OCTOBER 2021

INDO COTSPIN LIMITED
CIN: L17111HR1995PLC032541

STANDALONE STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30.09.2021
SCRIP CODE: 538838 , ISIN: INE407P01017 , SCRIP ID: ICL (Rs In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE	
PARTICULARS		AS AT CURRENT HALF YEAR 30.09.2021	AS AT PREVIOUS YEAR ENDED 31.03.2021
		UNAUDITED	AUDITED
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	269.25	254.34
	(b) Capital Work in Progress	0.0	0.0
	(c) Other Tangible Assets	0.00	0.00
	(d) Financial Assets	0.00	0.00
	(i) Investments	0.69	0.69
	(ii) Other Financial Assets	6.14	6.14
	(e) Defferes Tax Assets (Net)	10.06	8.79
	(f) Non-Current Tax Assets (Net)	0.00	0.00
	(g) Other Non-Current Assets	0.00	0.00
	Total Non-Current Assets	286.14	269.96
2	CURRENT ASSETS		
	(a) Inventories	172.92	141.85
	(b) Financial Assets		
	(i) Investments	267.40	291.80
	(ii) Trade Receivables	133.51	143.94
	(iii) Cash and cash Equivalents	7.78	7.72
	(iv) Bank Balance other than above	81.08	106.52
	(v) Loans	21.98	31.31
	(vi) Other Financial Assets	0.00	0.00
	(c) Other Current Assets	0.00	0.07
	Total Current Assets	684.67	723.21
	TOTAL ASSETS	970.81	993.17
	EQUITY AND LIABILITIES		
1	EQUITY	420.05	420.05
	(a) Equity Share Capital	223.77	219.15
	(b) Other Equity		
	Total Equity	643.82	639.20
2	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	0.00	0.00
	(b) Provisions	8.58	8.58
	(c) Defferes Tax Liabilities (Net)	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Total Non-Current Liabilities	8.58	8.58
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	306.07	327.86
	(other than those specified in item c)	0.00	0.00
	(b) Other Current Liabilities	7.19	17.02
	(c) Provisions	0.00	0.00
	(d) Current tax Liabilities (Net)	5.15	0.51
	Total Current Liabilities	318.41	345.39
	TOTAL EQUITY AND LIABILITIES	970.81	993.17

For and on behalf of the Board

Place: Panipat
 26th OCTOBER, 2021



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2021

PARTICULARS	(Amount in Rupees)	
	Year Ended 30th Sep 2021	Year Ended 30th June 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) after extraordinary items and tax	7,97,394.59 ✓	4,76,969.08
Add: Depreciation	23,36,534.57	56,93,314.58
Financial Cost	34,946.25 ✓	1,202.14
Provision for Current Taxation	-	51,237.08
Provision for Previous Year Taxation	-	2,716.00
Provision For Gratuity	-	1,07,691.00
Deferred Tax Liability	-	(2,02,479.34)
	<u>31,68,875.41</u>	<u>61,30,650.54</u>
Less: Profit on sale of Fixed Assets/ Plots	-	1,837.85
Less: Profit/Interest on Mutual Funds	-	26,05,366.88
Less: Interest on FDR	1,21,407.60	3,26,176.00
Less: Dividend Received	-	-
Less: Profit on Sale Of Shares	-	(5,79,834.72)
Operating Profit before working capital changes	<u>30,47,467.81</u>	<u>37,77,104.55</u>
Less: Increase/(Decrease) in Current Assets:		
Inventories	31,07,393.70	8,52,939.60
Trade receivables	(10,42,735.59) ✓	3,93,150.00
Short-term loans and advances	(9,32,775.02) ✓	7,29,069.55
Other current assets	(7,182.15) ✓	(9,584.28)
Add: Increase/(Decrease) in Current Liabilities		
Trade payables	(21,78,315.00)	(1,41,93,406.42)
Other current liabilities	(9,82,660.00)	13,59,820.26
Operating Profit After Working Capital Changes	<u>(12,38,208.13)</u>	<u>(1,10,22,056.48)</u>
Add: Net income tax (paid) / refunds	-	1,98,988.28
Previous Year Expenses	-	2,716.00
Net Cash from Operating Activities	<u>(12,38,208.13)</u>	<u>(1,12,23,780.76)</u>
B. CASH FROM INVESTING ACTIVITIES		
Sale of Poplar Plants	-	(9,550.00)
Interest on FDR	1,21,407.60	3,26,176.00
Sale of Vehicles	-	2,09,000.00
Sale of Mutual Funds	-	1,70,00,000.00
Purchase of Mutual Funds	25,00,000.00	(55,00,000.00)
Sale of Shares	-	2,59,340.40
Purchase of shares	(59,100.58)	(6,566.58)
Electricity Security Received	-	7,48,734.00
Purchase of Furniture	-	(25,000.00)
Purchase of Office Equipment	-	(2,03,879.61)
Purchase of Plant & Machinery	(29,71,290.00)	-
Purchase of Solar Panel	(8,56,000.00)	-
Net Cash from Investing Activities	<u>(12,64,982.96)</u>	<u>1,27,96,254.21</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Share Capital	-	-
Net Cash from Financing Activities	-	-
Less: Repayment of Loans	-	-
Less: Repayment of Car Loan	-	1,38,721.00
Less: Financial Charges	(34,946.25)	1,202.14
Net Cash from Financing Activities	<u>(34,946.25)</u>	<u>(1,39,923.14)</u>
Net Increase in Cash & Cash Equivalents	(25,38,137.36)	14,34,570.31
Cash & Cash Equivalents at the Beginning of the Year	<u>1,14,23,722.26</u>	<u>99,89,151.95</u>
Cash & Cash Equivalents at the End of the Year	<u>88,85,584.90</u>	<u>1,14,23,722.26</u>



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EMAIL ID : info@indocotspin.com 9896034879

TO
CORPORATE RELATIONSHIP DEPARTMENT
THE BOMBAY STOCK EXCHANGE
MUMBAI-400001

DATE: 26TH October,2021

DEAR SIR ,
SUB: SUBMISSION OF QUARTLY LIMITED REVIEW REPORT FOR THE QUARTER
ENDED 30TH SEPTEMBER , 2021.

PLEASE FIND ENCLOSED QUARTLY LIMITED REVIEW REPORT BY THE STATUTORY AUDITERS FOR THE
QUARTER ENDED 30TH SEPTEMBER 2021.
KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

YOURS FAITHFULLY
FOR INDO COTSPIN LIMITED



RAJPAL AGGARWAL (DIRECTOR)
DN-00436189
ENCL. AS ABOVE

To
The Board of Directors,
Indo Cotspin Limited

LIMITED REVIEW REPORT

We have reviewed the accompanying "Statement of unaudited Financial Results of Indo Cotspin Limited for the Quarter ended 30th September, 2021" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dinesh Kumar Goel & Co
Chartered Accountants


CA Manoj Kumar, FCA, Partner
Firm Regn. No.: 011027N
Membership No.: 500485



Place of signature: Panipat
Date: 26th October, 2021
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