



AMBO AGRITEC LIMITED

(Formerly known as AMBO Agritec Private Limited)

Regd. Office: 3, Pretoria Street, Chandrakunj Building,

Kolkata, Pin: 700 071, West Bengal, India.

Phone: +91 33 4602 0333 / 4602 0444

Email: info@amboagritec.com CIN: U15419WB1994PLC064993

Date: 27th November, 2023

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

BSE Scrip Code: 543678

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 27, 2023

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Director of the Company in their Meeting held today i.e. 27th November, 2023, inter alia, considered and approved the following:

1. Unaudited Financial Results for the half year ended 30th September, 2023 along with the Limited Review Report of the Auditors.

Accordingly, in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited Financial Results for the half year ended 30th September, 2023.

The said financial results along with limited review reports of the auditors will be available on the Website of the Company viz www.amboagritec.com

The meeting commenced at 3:30 P.M. and concluded at 4:00 P.M.

This is for your information and record.

Thanking You,
For, Ambo Agritec Limited

For AMBO AGRITEC LIMITED


Managing Director

Umesh Kumar Agarwal
Managing Director
DIN: 00210217

Encl: As Above

AMBO AGRITEC LIMITED


Regd. Office : 3, Pretoria Street, 2nd Floor, Kolkata-700071

Phone No. +91 033-46020333; Website:www.amboagritec.com; Email:cs@amboagritec.com

CIN- U15419WB1994PLC064993

Statement of Unaudited Asset & Liabilities as at September 30, 2023

(INR in Lacs)

Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	939.52	939.52
(b) Resrves and Surplus	805.59	751.44
	1,745.12	1,690.96
(2) Non-Current Liabilities		
(a) Long Term Borrowings	254.69	304.84
(b) Deferred Tax Liability (Net)	2.60	2.73
(c) Other Long Term Liabilities	167.87	155.94
(d) Long Term Provisions	27.20	25.66
(3) Current Liabilities		
(a) Short Term Borrowings	1,013.09	987.07
(b) Trade Payables		
(i) total outstanding dues of micro and small enterprises	-	-
(ii) total outstanding dues other than micro and small enterprises	528.87	612.15
(c) Other Current Liabilities	73.73	83.47
(d) Short-Term Provisions	53.91	41.29
Total	3,867.08	3,904.11
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment & Intangible Assets		
(i) Property, Plant and Equipment	73.97	78.39
(b) Non Current Investments	80.00	80.00
(c) Long Term Loans and Advances	411.21	406.02
(d) Other Non Current Assets	23.94	23.91
(2) Current Assets		
(a) Inventories	2,115.67	1,484.10
(b) Trade Receivables	578.02	1,364.63
(c) Cash and Cash Equivalents	9.74	30.12
(d) Short-Term Loans and Advances	574.53	436.94
Total	3,867.08	3,904.11
For and on behalf of the Board of Directors M/s AMBO Agritec Ltd. For AMBO AGRITEC LIMITED		
		
Chesh Kumar Agarwal Managing Director DIN: 00210217		
Place: Kolkata		
Date: November 27, 2023		

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CIN- U15419WB1994PLC064993

Statement of Unaudited Financial Results for the Half Year Ended September 30, 2023

(INR in Lacs, Except EPS)

Particulars	Half Year Ended September 30, 2023 (Unaudited)	Year Ended March 31, 2023 (Audited)
I. Income		
Revenue from Operations	4,185.86	8,100.55
Other Income	5.31	66.33
II. Total Income	4,191.17	8,166.88
III. Expenses:		
Cost of Materials Consumed	2,760.09	4,730.57
Purchase of Stock-in-trade	922.12	2,689.97
Changes in Inventories of Finished Goods, WIP and Stock-in-trade	42.85	(17.64)
Employee Benefit Expenses	97.27	160.41
Finance Costs	76.66	145.54
Depreciation and Amortization Expenses	4.42	10.74
Other Expenses	215.38	291.82
IV. Total Expenses	4,118.79	8,011.40
V. Profit Before Prior Period, Exceptional & Extraordinary Items and Tax	72.38	155.47
VI. Exceptional & Extraordinary Items	-	-
VII. Profit Before Tax (VII - VIII)	72.38	155.47
VIII. Tax Expenses:		
(1) Current Tax	18.34	44.37
(2) Prior Year Tax	-	(2.18)
(3) Deferred Tax	(0.13)	(4.25)
IX. Profit for the Period After Tax	54.17	117.54
X. Earning Per Equity Share		
Basic/Diluted (EPS for Half Year are not annualized)	0.58	1.25

Notes:

1. The above Unaudited Financial Results have been published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended. The Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on November, 27 2023. The Statutory Auditors have carried out a limited review of financial results. The Limited Review and Half Yearly Financial Results are available on the Stock Exchange website at www.bseindia.com and on the Company's website at www.amboagritec.com

2. The above financial results have been prepared in accordance with the applicable Accounting Standards, the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The AS are prescribed Under Section 133 of the Act read with specific rules made there under.

3. Previous period figures have been re-grouped and/or re-arranged wherever necessary to make their classifications comparable with the current period.

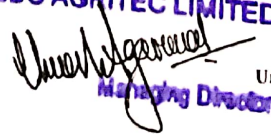
4. Status of Investor Complaints half year ended 30 September 2023:

Number of Investor Complaints pending at the beginning of the Period/Year	Nil
Number of Investor Complaints received during the Period/Year	Nil
Number of Investor Complaints disposed off during the Period/Year	Nil
Number of Investor Complaints remaining unresolved at the end of the Period/year	Nil

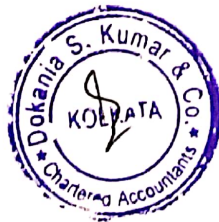
For and on behalf of the Board of Directors

M/s AMBO Agritec Ltd.

For AMBO AGRITEC LIMITED



 Umesh Kumar Agarwal
 Managing Director
 DIN: 00210217

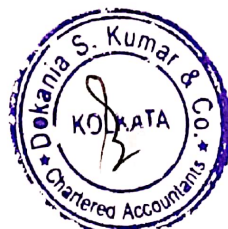
 Place: Kolkata
 Date: November 27, 2023


CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(INR in Lacs)

PARICULARS	30.09.2023 (Unaudited)	31.03.2023 (Audited)
CASH FLOW FROM OPERATION ACTIVITIES:		
Net Profit before Tax and extraordinary items	72.38	155.47
<u>Add: Non Operating Expenses/Items:</u>		
Finance Cost	76.66	145.54
Depreciation and Amortization Expenses	4.42	10.74
<u>Less: Non operating Income/Items:</u>		
Interest Received	-	0.24
Operating Profit before Working Capital Changes	153.46	311.51
(Increase)/Decrease in Current Assets	17.46	(1,390.81)
Increase/(Decrease) in Current Liabilities	(67.00)	(3.87)
Increase (Decrease) in Provisions	12.62	(15.62)
Operating Profit after Charging Working Capital	116.54	(1,098.79)
Less: Advance Given	5.20	(48.35)
Less: Increase in Non Current Assets	0.05	9.07
Less: Decrease in Long Term Borrowings	50.15	101.96
Add: Increase in Long Term Provisions	1.54	-
Add: Increase in Long Term Liabilities	11.93	155.94
Less: Income Tax	18.34	42.19
Operating Profit before Extra Ordinary Items	56.27	(1,047.72)
Net Cash Flow from Operating Activities (A)	56.27	(1,047.72)
CASH FLOW FROM INVESTING ACTIVITIES:		
Interest Received	-	0.24
Purchase of Fixed Assets	-	0.07
Cash from Investing Activities (B)	-	0.17
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Share Capital	-	465.00
Proceeds from Securities Premium (Net)	-	737.58
Finance Cost	76.66	145.54
Cash from Financing Activities (C)	(76.66)	1,057.04
Total Cash Flow from all Activities during the Year (A+B+C)	(20.39)	9.50
Opening Cash and Cash Equivalents		
Add: Cash in hand	28.66	20.19
Add: Cash at Bank	1.46	0.43
	9.74	30.12
Closing Cash and Cash Equivalents		
Add: Cash in hand	13.52	28.66
Add: Cash at Bank & FD with maturity within 12 Mths.	(3.79)	1.46
	9.74	30.12

Place: Kolkata
 Date: November 27, 2023



For and on behalf of the Board of Directors
 M/s AMBO Agritec Ltd.

For AMBO AGRITEC LIMITED

Umesh Kumar
 Umesh Kumar, Managing Director
 Managing Director
 DIN: 00210217

Limited Review Report on unaudited financial results of AMBO Agritec Limited for the half year ended on September 30, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

To,
The Board of Directors,
AMBO Agritec Limited
Kolkata, West Bengal

Review Report on the Unaudited Financial Results

1. We have reviewed the accompanying statement of unaudited financial results of **AMBO Agritec Limited** ('the Company') for the half year ended 30th September 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement Principles laid down in applicable Accounting Standard 25, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with Companies (Accounting Standards) Rules, 2006, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Accounting standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For DOKANIA S. KUMAR & CO.
Chartered Accountants
Firm Registration Number 3290194


(CA. Sourav Dokania)
Partner
Membership No. 304128
Place: Kolkata
Date: 27.11.2023
UDIN: 23304128BGWYVE7335

