



# Pharmaids Pharmaceuticals Limited

Date: 10.04.2024

To  
The Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400001

Dear Sir/Madam,

**BSE Scrip: PHARMAID | Code: 524572 ISIN: INE117D01018|**  
**Sub: Initial disclosure to be made by entities considered as 'Large Corporate' under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/1,14 dated November 26, 2018**

Pursuant to SEBI Circular dated November 26, 2018, with regard to fund raising by issuance of debt securities by large entities and BSE Circular April 11, 2019, we would like to confirm that the Company does not fulfil the criteria specified in the above mentioned SEBI Circular and hence as on 31<sup>st</sup> March 2024 the company does not fall in the category of "Large Corporate" and cannot be considered as a Large Corporate as defined under the said circular.

Hence, the requirement of filing the Initial Disclosure as per the aforesaid Circular for the beginning of the financial year 2024-25, does not arise.

This is for your information and record.

**For Pharmaids Pharmaceuticals Limited**

**Kaushik Kumar**  
**(Company Secretary & Head-Legal)**