



June 23, 2022

The Corporate Relationship Department  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400001  
**Scrip Code: 500089**

The Calcutta Stock Exchange Ltd.  
71 Lyons Range,  
Kolkata- 700001  
**Scrip Code: 10013217**

National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
**Scrip Code: DICIND**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform your good office that DIC India Limited (**the Company**) on June 23, 2022 have entered into an agreement with M/s. Solarstream Renewable Services Pvt. Ltd (**Target Company**) to acquire 5.1% issued and paid-up equity share capital of the Target Company, in our capacity as the captive consumer. The Target Company is engaged in the business of solar power generated and is developing a Solar Power Plant in the State of Uttar Pradesh. In order to meet the electricity requirement for the Company's manufacturing plants located at Noida, Uttar Pradesh in terms of the (Indian) Electricity Act, 2013, we will be procuring power as captive consumer from the Solar Power Plant.

In this regard, please find attached details of proposed acquisition as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 as **Annexure-A**.

This is for your information and record.

Thanking You,  
Yours Faithfully,  
For **DIC India Limited**

**(Raghav Shukla)**  
**Corp. GM –Legal &  
Company Secretary**  
**M. No F5252**

**Date: June \_\_\_\_, 2022**  
**Place: Noida**

**DIC INDIA LIMITED**

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +91-120-6361414 | Fax: +91-120-6361443

CIN No. L24223WB1947PLC015202

Website: [www.dic.co.in](http://www.dic.co.in) | Email id: investors@dic.co.in

Registered office: Transport Depot Road, Kolkata – 700088

**Annexure-A****Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

Name of the target entity, details in brief such as size, turnover etc.;	Name: Solar Stream Renewable Services Private Limited Size: Equity Share Capital of Rs. 1,65,40,000/-. Turnover: The turnover of the entity as on March 31, 2022 is Nil.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No. The acquisition would not fall within related party transaction(s) and the promoter/ promoter group/ group companies do not have any interest in the entity being acquired.
Industry to which the entity being acquired belongs;	Renewable Energy
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To purchase 1.03 MWac / 1.55 MWp Solar Power generated at the Solar Power Plant to meet the electricity requirement for the Company's manufacturing plants located at Greater Noida, Uttar Pradesh in terms of the (Indian) Electricity Act, 2013. Consequent to the acquisition, the Company shall hold 10.1% equity in the target Company.
Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approval required.
Indicative time period for completion of the acquisition;	July 30, 2022
Nature of consideration – whether cash consideration or share swap and details of the same;	Cash Consideration.
Cost of acquisition or the price at which the shares are acquired;	At face value i.e. Rs. 10/- aggregating to Rs. 49,60,000 /-.

**DIC INDIA LIMITED**

Fusion square, 5th Floor, Plot no. 5A &amp; 5B, Sector-126, Noida – 201303

Tel: +91-120-6361414 | Fax: +91-120-6361443

CIN No. L24223WB1947PLC015202

Website: [www.dic.co.in](http://www.dic.co.in) | Email id: investors@dic.co.in

Registered office: Transport Depot Road, Kolkata – 700088



Percentage of shareholding / control to be acquired and / or number of shares to be acquired;	5.1% shareholding consisting of 4,96,000 equity shares of Rs. 10/- each.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: The entity is into the business of Renewable Energy and a Special Purpose Vehicle to own and operate a captive power plant.</p> <p>Last 3 year's turnover: FY 2019-20: NIL FY 2020-21: NIL FY 2021-22: NIL</p> <p>Line of business: Renewables Energy Incorporation date: February 02, 2019 Country of Presence: India</p> <p>Other significant information: Entity is a subsidiary of Radiance Renewables Private Limited and is developing a Captive Solar Power Plant in Uttar Pradesh.</p>

## **DIC INDIA LIMITED**

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +91-120-6361414 | Fax: +91-120-6361443

CIN No. L24223WB1947PLC015202

Website: [www.dic.co.in](http://www.dic.co.in) | Email id: investors@dic.co.in

Registered office: Transport Depot Road, Kolkata – 700088