



ISO 9001 : 2008

Limited

ISO 14001:2015 & OHSAS 18001.2007

CIN No : L32109MH1995PLC091107

August 27, 2020

To
BSE Limited
PJ Towers,
Dalal Street
Mumbai - 400001

Re: Suyog Telematics Limited (537259)

Sub: Outcome of Board Meeting held on August 27, 2020

Dear Sir/ Madam,

In continuation to our letter dated August 19, 2020 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we hereby disclose that the Board of Directors of the Company in its meeting held on August 27, 2020, inter-alia, has after reviewed by the Audit committee approved the unaudited financial results for the first quarter (Q1) ended June 30, 2020.

The Board Meeting started at 11:00 AM and concluded at 1:15 PM.

Kindly take this on record.

Thank you

Yours faithfully
For Suyog Telematics Limited

R Kapur
Rahul Kapur
Company Secretary



MUMBAI (Reg): 41, Suyog Industrial Estate, 1st Floor, L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. T : 022-2579 5616 / 49719053

LATUR : Suyog Apartment, Behind Deshikendra High School, Signal Camp, Latur - 413 512. Off.: (02382) 243 459 / 243 456

Email : sgl@suyogtelematics.com

Website: www.suyogtelematics.co.in

GST No. 27AAFCS0334P2Z2



Limited Review Report on Unaudited Quarterly Financial Results and Unaudited year to date results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
To The Board of Directors of
Suyog Telematics Limited**

1. We have reviewed the accompanying statement of unaudited financial Results of **Suyog Telematics Limited** ('the Company') for the quarter ended 30th June, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in the accompanying Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as stated above, ***except as stated in para 6 below***, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. Emphasis of Matter

We draw attention to **Note 4** to the accompanying annual financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations & other related Matters.

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium

Our opinion is not modified in respect of this matter.

Place: Mumbai

Date: 27th August, 2020



For S P M L & Associates.

Chartered Accountants

Firm Registration No.136549W

Vikas Asawa

Partner

Membership No.172133

UDIN: 20172133AAAABO9888

Statement of unaudited Financial Results for the Quarter Ended 30 June 2020

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30 Jun 2020	31-Mar-20	30 Jun 2019	31 Mar 2020
		(Unaudited)	(Audited)#	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	3,165.88	3,132.91	2,926.00	12,232.64
	b) Other Income	42.51	30.99	24.59	107.89
	Total Income	3,208.39	3,163.90	2,950.59	12,340.53
2	Expenses				
	a) Cost of materials consumed	1,328.31	1,447.73	1,295.89	5,494.62
	b) Purchases of Stock-in-Trade	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in-Trade and working-progress	-	-	-	-
	d) Employee benefit expenses	210.87	252.55	119.72	693.98
	e) Finance costs	115.60	101.39	141.07	483.86
	f) Depreciation and amortisation expenses	204.78	199.17	166.13	721.69
	g) Other expenses	113.78	272.06	126.01	603.53
	Total Expenses	1,973.34	2,272.90	1,848.82	7,997.68
3	Profit / (Loss) before exceptional items (1-2)	1,235.05	891.01	1,101.77	4,342.85
	Exceptional items	-	-	-	-
5	Profit/ (loss) before exceptions items and tax(3-4) (3-4)	1,235.05	891.01	1,101.77	4,342.85
6	Tax (expense) / benefits	418.07	119.84	283.02	1,040.01
	Current tax	229.00	(60.28)	249.09	691.74
	Deferred tax	189.07	180.12	33.93	348.27
	Prior year tax adjustments (net)	-	-	-	-
7	Profit (Loss) for the period from continuing operations (5-6)	816.98	771.16	818.75	3,302.84
8	Profit/(loss) from discontinued operations	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-
10	Profit/(loss) from discontinued operations (after tax) (8-9)	-	-	-	-
11	Profit/(loss) for the period (7+10)	816.98	771.16	818.75	3,302.84
12	Other comprehensive income (OCI) (Net of tax)				
	Items that will not be reclassified to profit or loss				
	Net (loss) / gain on FVTOCI of investments	-	-	-	-
	Re-measurement gain/ (losses) on defined benefit plans	(8.56)	(59.90)	9.60	(31.10)
13	Total Comprehensive Income for the period (11+12)Comprising Profit (Loss) and Other. Comprehensive Income for the period)	808.42	711.27	828.35	3,271.74
14	Paid-up Equity Share Capital (Face value INR 10 per share)	1,01,54,400	1,01,54,400	1,01,54,400	1,01,54,400
15	Other Equity	NA	11,697.91	NA	11,697.91
16	Earning per share (EPS) (for continuing operations) (not annualised)				
	i). Basic EPS	8.05	7.59	8.06	32.53
	ii). Diluted EPS	8.05	7.59	8.06	32.53
17	Earning per share (EPS) (for discontinued operation) (not annualised)				
	i). Basic EPS	-	-	-	-
	ii). Diluted EPS	-	-	-	-
18	Earning per share (EPS) (for discontinued & continuing operation) (not annualised)				
	i). Basic EPS	8.05	7.59	8.06	32.53
	ii). Diluted EPS	8.05	7.59	8.06	32.53

Notes:

1 The financial results of Suyog Telematics Limited (the Company) for the quarter ended 30 June 2020 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 27 August 2020 and have been subjected to Limited Review by the Statutory Auditors of the Company.

2 The financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies as applicable.

The Company was set-up with the object of, inter alia, establishing, operating and maintaining wireless communication towers. This is the only activity performed and is thus also the main source of risks and returns. The Company's segments as reviewed by the Chief Operating Decision Maker (CODM) does not result in identification of different ways / sources into which they see the performance of the Company. Accordingly, the Company has a single reportable segment. Further, as the Company does not operate in more than one geographical segment, hence, the relevant disclosures as per Ind AS 108 - 'Operating Segments' are not applicable to the Company on a standalone basis.

4 The Ministry of home affairs vide order No.40-3/2020 dated 24.03.2020 notified telecommunication services among the essential services which continued to operate during lock down in the crisis situation of COVID-19, which has been declared as pandemic by World Health Organisation. The passive infrastructure as well as active telecom operations of the Company's customers are covered under essential services which are actively engaged in fulfilling the surge in demand arising out of the choice exercised by almost all industries to conduct their operations remotely. Hence, the telecom industry is among the businesses that are least impacted due to COVID-19. The Company believes that thus far, there is no significant impact of COVID-19 pandemic on the financial position and performance of the Company. Further, the company is not expecting any significant change in estimates as of now as the company is running its business and operations as usual without any major disruptions. Given the Uncertainties associated with the nature and duration of this pandemic the eventual outcome of the impact of the global health pandemic may be different from those-estimated as on the date of approval of these financial results and the Company will closely monitor any material changes to the economic environment and their Impact on its business in the times to come.

Balances in the accounts of trade receivables, Cash & Cash Equivalents, trade payables and other current liabilities including Statutory dues are subject to confirmation/ reconciliation, if any. The management does not expect any material adjustment in respect of the same effecting the financial results on such reconciliation/ adjustments.

5 Previous period figure have been regrouped/rearranged wherever necessary, to correspond with the current period / year classification / disclosures.

Date: 27th August 2020
Place:

For Suyog Telematics Limited

Shivshankar G. Lature
Managing Director
DIN 02090972

