



Registered Office :  
IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai-400 072  
Tel: 91-22-6640 4299 ● Fax: 91-22-6640 4274 ● e-mail: info@irbfl.co.in ● www.irbfl.co.in  
CIN :U28920MH1997PTC112628

Date: August 10, 2022

To,

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai
---	--

Dear Sir/Madam,

**Ref: Scrip Code 540526; Symbol: IRBINVIT**

**Sub: Update - Interim order of the Arbitral proceedings involving IRB Tumkur Chitradurga Tollway Limited ('SPV Company') & National Highways Authority of India ('NHAI')**

Please note that due to dispute on the deferred premium calculation of previous years between SPV Company and the NHAI, the SPV Company had filed an appeal with the Hon'ble High Court of Delhi against the NHAI's demand of advance premium and interest on it. The Division Bench of Hon'ble High Court, while disposing off the petitions, had continued with the embargo on withdrawals from the Escrow Account. The Hon'ble High Court further referred the matter to Arbitration Tribunal for adjudication and interim relief, if any, to the Parties based on their applications.

During the arbitration proceedings, the Hon'ble Arbitral Tribunal, in its Interim Award, has removed the existing embargo on the operations of the Escrow Account and permitted the withdrawals towards taxes, O&M payments and debt servicing by SPV Company aggregating to Rs. 193 crores and also allowed withdrawals for payment of undisputed premium/ revenue share to NHAI. Moreover, the Hon'ble Arbitral Tribunal permitted the operations of the escrow account to continue as per the waterfall mechanism provided in the Escrow agreement.

Kindly take the same on record.

**For IRB Infrastructure Private Limited  
(Investment Manager to IRB InvIT Fund)**

**Vinod Kumar Menon  
Whole Time Director & CEO**