

# SCHAEFFLER

Schaeffler India Limited · Vadodara · Gujarat

## **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

**Company Code: 505790**

## **National Stock Exchange of India Limited**

Exchange Plaza, C - 1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI- 400 051

**Company Code: SCHAEFFLER**

24/07/2019

### **Sub: Press Release**

With reference to the captioned matter, a Press Release dated July 24, 2019 titled "Schaeffler India Limited appoints Harsha Kadam as Managing Director effective Oct 01, 2019" is enclosed herewith.

Phone: +91 265 6602206

Kindly take the same on your records.

Thanking you.

Yours faithfully,

**For Schaeffler India Limited**

[Formerly known as FAG Bearings India Limited]



**Chirag K Shukla**

Company Secretary

Encl.: As above.

Press Release

## Schaeffler India Limited appoints Harsha Kadam as Managing Director effective Oct 01, 2019

*Pune, July 24, 2019* - Leading industrial and automotive supplier, Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER) today announced that the Board of Directors approved the appointment of Harsha Kadam as Managing Director for a period of 5 years. Mr Kadam will assume office effective October 01, 2019 succeeding Mr. Dharmesh Arora who will take over as Regional CEO - Asia Pacific and Executive Board Member, Schaeffler AG. Mr. Kadam joined the company in March 2018 as President, Industrial business, a role that he will continue to hold in addition to the MD role. Mr. Arora will remain a Director on the Board of Schaeffler India Ltd.

"We are very pleased to welcome Mr. Harsha Kadam as the new Managing Director. He brings with him strong knowledge and distinguished experience which will be vital as we continue our ambitious plans to grow in India and seize the opportunities this market has to offer. We also thank Mr. Arora for his exemplary leadership that culminated in successful merger of all Schaeffler entities in India and strategic development of Schaeffler India Ltd. We wish them both very best for their new and exciting roles", said Mr. Avinash Gandhi, Chairman of the Board of Directors, Schaeffler India Ltd.

In his previous assignments, Mr. Kadam was the CEO of AGI Glaspac (India) and held several positions of increasing responsibilities at SKF India. In a career spanning more than 25 years, he has led several businesses including functions like Sales, Manufacturing, Product Design and Development. He is holder of several patents and has won global awards for innovation excellence. Mr. Kadam is a Mechanical Engineer with additional qualifications in business management.

## About Schaeffler India Limited

Schaeffler has been present in India for over 50 years. With 3 well known product brands LuK, INA and FAG, 4 manufacturing plants and 19 sales offices, Schaeffler has a significant presence in India. Schaeffler is among the largest Industrial and Automotive supplier with sales of INR 45.6 billion in 2018 and around 3,000 employees. The manufacturing plants in Maneja and Savli (Vadodara), produce a vast range of ball bearings, cylindrical roller bearings, spherical roller bearings and wheel bearings that are sold under the brand name of FAG. The plant at Talegaon near Pune, manufactures engine and powertrain components for front accessory drive system, chain drive systems, valve train, gear shift systems and a range of needle roller bearings and elements, under the brand INA. The fourth manufacturing location is based out of Hosur, producing a wide range of clutches and hydraulic clutch release systems for passenger cars, light commercial vehicles, heavy commercial vehicles and tractors sold under the brand of LuK. Schaeffler also has the largest after-market networks serving the industrial and automotive customers. All of this is backed by dedicated engineering, research and development support based in India in support of product teams.



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## For further information

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