

May 29, 2023

To,
The Corporate Relations Department,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

To,
The Corporate Relations Department,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Re: Script Symbol “EMBASSY”, Scrip Code 542602 and Scrip Code 959990, 960165, 960421, 973434, 973545, 973546 and 973910 (NCDs).

Dear Sir/ Madam,

Subject: Outcome of the Debenture Committee Meeting of the Board of Directors of the Manager of Embassy Office Parks REIT held on May 29, 2023

We refer to our letter dated January 25, 2023, informing you that the Board of Directors of Embassy Office Parks Management Services Private Limited, the Manager to Embassy Office Parks REIT (“**Embassy REIT**”) at its meeting held on January 25, 2023, approved the raising of debt up to an aggregate amount of ₹51,000 Million (Indian Rupees Fifty One Thousand Million only), through any means and for any purposes as may be permitted by applicable law including for refinancing existing debt.

We now wish to inform you that the Debenture Committee of the Board of Directors of the Manager, at its meeting held today, i.e., on May 29, 2023, has approved the issuance of 1,05,000 listed, rated, secured, redeemable, transferable, rupee denominated, non-convertible debentures (the “**NCDs**”) with a face value of ₹1,00,000 (Indian Rupees One Lakh only) each by Embassy REIT on a private placement basis for an aggregate amount of ₹10,500 Million (Indian Rupees Ten Thousand Five Hundred Million only) for a term of 24 months from the deemed date of allotment. The proceeds shall be utilized for refinancing of existing loan, capital expenditure and working capital requirement of SPVs of Embassy REIT and general corporate purposes.

The meeting commenced at 1100 Hrs IST and concluded at 1113 Hrs IST.

Thanking you,

For and on behalf of **Embassy Office Parks REIT** acting through its Manager, **Embassy Office Parks Management Services Private Limited**

Vinitha Menon
Company Secretary and Compliance Officer
A25036