

BSE Limited

October 19, 2021

Listing Dept. / Dept. of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

Security Code: 500189, Security ID: NXTDIGITAL

Dear Sir / Madam,

Sub: Synopsis of the Rights Issue of NXTDIGITAL Limited ("Company")

Ref.: Our letter dated October 18, 2021 intimating the Record Date for the Rights Issue

With reference to captioned subject, please find below the synopsis of the Rights Issue of the Company:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully paid-up equity shares of face value of ₹ 10/- each (" Rights Equity Shares ")
2.	Issue Size	Up to 96,20,463 Rights Equity Shares of face value of ₹ 10/- each aggregating upto ₹ 28,861.39 lakhs
3.	Issue Price	₹300/- per Rights Equity Share (including premium of ₹290/- per Rights Equity Share). The full amount of the Issue Price being ₹ 300/- will be payable on application.
4.	Rights Entitlement Ratio	2 (Two) Rights Equity Shares for every 5 (Five) existing Equity Shares of ₹ 10/- each held by the equity shareholders in the Company as on the record date (" Eligible Equity Shareholders ") with the right to renounce.
5.	Record Date and ISIN for Rights Entitlement	Monday, October 25, 2021 ISIN of Rights Entitlements - INE353A20015
6.	Treatment of Fractional entitlements	For Rights Equity Shares being offered on a rights basis under the Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 5 (five) Equity Shares or is not in multiples of 5 (five), the fractional entitlement of such Eligible Equity Shareholders shall be ignored for computation of the Rights Entitlements. However, Eligible Equity Shareholders whose fractional entitlements are being ignored will be given preference in the Allotment of one additional Rights Equity Share each, if such Eligible Equity Shareholders have applied for additional Rights Equity Shares over and above their Rights Entitlements.
7.	Whether Fast Track Rights Issue?	The conditions specified in Regulation 99 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 are not satisfied and accordingly, the proposed rights issue is not a fast-track rights issue.

 **NXTDIGITAL LIMITED**

(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (E), Mumbai - 400 093.

T: +91 - 22 - 2820 8585 W: www.nxtdigital.co.in CIN. No.: L51900MH1985PLC036896





The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited in due course.

You are requested to kindly take the above on your record and disseminate.

Yours faithfully,

For **NXTDIGITAL Limited**,



Ashish Pandey

Company Secretary & Compliance Officer



(Formerly known as Hinduja Ventures Limited)

Registered Office: IN CENTRE, 49/50 MIDC, 12th Road, Andheri (E), Mumbai - 400 093.

T: +91 - 22 - 2820 8585 W: www.nxtdigital.co.in CIN. No.: L51900MH1985PLC036896