

VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909HR2014PTC078360)

Regd. Office: JSL Complex, O.P. Jindal Marg, Hisar-125005(Haryana), India;
Phone No: 01662-222471;website: www.virtuoustradecorp.com **E-Mail-** virtuoustradecorp@gmail.com

March 5, 2024

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JINDALSTEL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security code: 532286
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, being Promoter group of Jindal Steel & Power Limited hereby furnish the details of creation of pledge on the shares of **Jindal Steel & Power Limited** held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,
For Virtuous Tradecorp Private Limited

Mahabir Prashad Gupta
Director

Encl.: As mentioned above

CC:
The Company Secretary
Jindal Steel & Power Limited
Jindal Centre,
12 Bhikai ji Cama Place
New Delhi
Email: anoop.juneja@jindalsteel.com

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Jindal Steel & Power Limited								
Names of the Stock Exchanges where the shares of the Target Company are listed					BSE Ltd. & National Stock Exchange of India Ltd.								
Date of Reporting					05-03-2024								
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked					* Virtuous Tradecorp Private Limited								
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
*Virtuous Tradecorp Pravate Limited	64395867	6.31	8985500	0.88	Creation	26-02-2024	Pledge	For securing the NCD issued by the Company	3900000	0.38	Debenture trustee: Axis Trustee Services Limited acting on behalf of and for the benefit of NCD Holder i.e. Standard Chartered Bank (Mauritius) Limited - Debt	12885500	1.26

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the table enclosed as Annexure 1, irrespective of whether they have pledged their shares or not for the said facility.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Virtuous Tradecorp Private Limited

Mahabir Prashad Gupta
Director

Place: Hisar
Date: 05-03-2024

Jindal Steel & Power Limited – Annexure - 1
Details of residual promoters / promoter group

Name	Total shares held	% to total capital	Total shares pledged	% to total capital
ABHYUDAY JINDAL	11,58,635	0.11	-	-
P R JINDAL HUF .	18,04,230	0.18	-	-
NAVEEN JINDAL	81,36,596	0.80	-	-
URVI JINDAL	10,73,915	0.11	-	-
SUSHIL BHUWALKA	35,000	0.00	20,000	0.00
URMILA BHUWALKA	88,236	0.01	-	-
NAVEEN JINDAL HUF	22,48,230	0.22	-	-
TANVI SHETE	96,000	0.01	-	-
SANGITA JINDAL	7,57,290	0.07	-	-
S K JINDAL AND SONS HUF .	16,64,610	0.16	-	-
SMINU JINDAL	3,12,000	0.03	-	-
TARINI JINDAL HANDA	96,000	0.01	-	-
SEEMA JINDAL	9,990	0.00	-	-
PARTH JINDAL	2,20,620	0.02	-	-
TRIPTI JINDAL ARYA	3,44,940	0.03	-	-
SAVITRI DEVI JINDAL	11,16,540	0.11	-	-
ARTI JINDAL	10	0.00	-	-
DEEPIKA JINDAL	10,10,100	0.10	-	-
R K JINDAL & SONS HUF .	7,91,370	0.08	-	-
GOSWAMIS CREDITS & INVESTMENTS PRIVATE LIMITED	18,74,400	0.18	-	-
NALWA STEEL AND POWER LIMITED	13,10,000	0.13	-	-
GAGAN INFRAENERGY LIMITED	4,97,09,952	4.87	-	-
OPELINA SUSTAINABLE SERVICES PRIVATE LIMITED	14,70,84,173	14.42	-	-
OPJ TRADING PRIVATE LIMITED	18,84,13,667	18.47	-	-
JSW HOLDINGS LIMITED	36,85,800	0.36	-	-
SIDDESHWARI TRADEX PRIVATE LIMITED	7,84,84,924	7.69	3,64,93,259	3.58
JSL LIMITED	26,07,453	0.26	-	-
Sajjan Jindal Sangita Jindal (as a trustee of Sajjan Jindal Lineage Trust)	100	0.00	-	-
Sajjan Jindal Sangita Jindal (as a trustee of Sangita Jindal Family Trust)	100	0.00	-	-
PRJ Family Management Company Private Limited (as trustee of PRJ Holdings Private Trust)	44,27,436	0.43	-	-
Sajjan Jindal Sangita Jindal Tarini Jindal (as a trustee of Tarini Jindal Family Trust)	100	0.00	-	-
Sajjan Jindal Sangita Jindal Parth Jindal (as a trustee of Parth Jindal Family Trust)	100	0.00	-	-

Naveen Jindal (as a trustee of Global Vision Trust)	1,12,68,500	1.10	-	-
Sajjan Jindal Sangita Jindal (as a trustee of Sajjan Jindal Family Trust)	100	0.00	-	-
Naveen Jindal (as a trustee of Global Wisdom Trust)	500	0.00	-	-
Naveen Jindal (as a trustee of Global Growth Trust)	500	0.00	-	-
Sajjan Jindal Sangita Jindal Tanvi Shete (as a trustee of Tanvi Jindal Family Trust)	100	0.00	-	-
SARIKA JHUNJHNUWALA	5,72,400	0.06	-	-
JSL OVERSEAS LIMITED	65,29,360	0.64	65,29,360	0.64
MENDEZA HOLDINGS LIMITED	74,31,060	0.73	74,31,060	0.73
NACHO INVESTMENTS LIMITED	74,40,000	0.73	74,40,000	0.73
JARGO INVESTMENTS LIMITED	74,30,400	0.73	-	-
TEMPLAR INVESTMENTS LIMITED	74,37,840	0.73	-	-
BEAUFIELD HOLDINGS LIMITED	59,91,720	0.59	34,91,360	0.34
ESTRELA INVESTMENT COMPANY LIMITED	71,76,000	0.70	71,76,000	0.70
SUN INVESTMENTS PRIVATE LIMITED	16,800	0.00	-	-

For Virtuous Tradecorp Private Limited

Mahabir Prashad Gupta
Director