



CIN:L52322KA1992PLC013512

May 26, 2022

The Manager,
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai-400001

Script Code :521210

Dear Sir,

Sub: Outcome of the Board meeting in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation,2015 for the Quarter and year ended March 31,2022

Pursuant to Regulation 33 read with clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that Board of Directors at its meeting held today ie.(26.05.2022),which commenced at 11.30 AM and concluded at 1.00 PM considered and approved the following.

1. Accepted the Resignation letter of Smt. Reshma Radhakrishnan(A65173), Company Secretary/Compliance Office.
2. Appointed Mr. Muhammed Salim K(A65174),as Company Secretary / Compliance officer w.e.f.26.05.2022
3. Audited Financial Results for the quarter and year ended March,31 2022

Please find enclosed herewith the following for the quarter and year ended March 31,2022.

Audited Financials
Audited Balance Sheet
Statement of Cash Flows
Auditor's Report
Declaration of unmodified opinion

Kindly take the same on record.

Thanking You

Yours faithfully

For **CITYMAN LIMITED**


Santhosh Joseph Karimattom
Managing Director



CITYMAN LIMITED

REGD OFFICE : 153 (OLD NO. 43/35) 2ND FLOOR, PROMENADE ROAD 2ND CROSS, FRASER TOWN, BANGLAORE - 560 005.

PH: +91-80-25540183, FAX : +91-80-25540193

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CITYMAN LIMITED

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Regd. Office: No.153(Old No.43/35), 2nd Floor, Promenade Road, 2nd Cross, Frazer Town, Bengaluru-560005

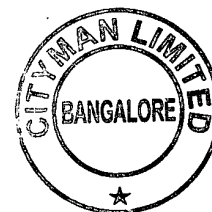
Email: info@cityman.in Website : www.cityman.in

Phone No.080-25540183 Fax No.080-25540193

Statement of Audited Financial Results for the Quarter and year ended March 31, 2022

(Rs.in Lakhs)

SI No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income					
	Revenue from operations	-	-	-	-	-
	Other Income					
	Total Income	-	-	-	-	-
2	Expenses					
	Cost of Materials consumed					
	Purchase of stock in trade	-	-	-	-	-
	Change of inventories of finished goods, stock in trade and work in progress	-	-	-	-	-
	Employee benefit expenses	3.33	3.33	3.33	13.37	10.02
	Finance costs	-	-	-	-	-
	Depreciation and amortization	-	-	-	-	-
	Other Expenditure	3.46	2.57	3.00	15.54	11.99
	Total Expenses	6.79	5.90	6.33	28.91	22.01
	Profit /Loss) before exceptional Items and Tax	(6.79)	(5.90)	(6.33)	(28.91)	(22.01)
	Exceptional Items-Others	-	-	-	-	-
	Gain/(Loss)					
	Profit/(Loss) before tax	(6.79)	(5.90)	(6.33)	(28.91)	(22.01)
	Tax Expenses	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Tax Adjustment relating to previous period	-	-	-	-	-
	Deferred tax charges (credit)	-	-	-	-	-
	Profit /Loss) for the period from continuing operations	(6.79)	(5.90)	(6.33)	(28.91)	(22.01)
	Other Comprehensive Income					
	A(i) Items that will not be reclassified to profit or loss.	-	-	-	-	-
	(ii) Income tax relating to items					



that will not be reclassified to profit or loss	-	-			
B(i) Items that will be reclassified to profit or loss	-	-			
B(ii)Income tax relating to items that will be reclassified to profit or loss	-	-			
Total Other Comprehensive Income	(6.79)	(5.90)	(6.33)	(28.91)	(22.01)
Total Comprehensive Income for the period	-	-			
Earnings Per Share (Equity Shares , par value Rs.10/- each)					
Basics	(0.06)	(0.05)	(0.05)	(0.25)	(0.19)
Diluted	(0.06)	(0.05)	(0.05)	(0.25)	(0.19)

Notes:

- 1.The standalone financial results of the company for the year ended March,31 2022, which have been extracted from the financial statement audited by the statutory auditor, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 26, 2022.The statutory auditor have expressed an unmodified audit opinion.
- 2.The figures of the last quarter are balancing figures between the audited figures in respect of the full financial years and the published year –to- date figures up to the third quarter of the respective financial years.
- 3.Cityman Limited (the Company) operates in a single business segments, of sale of garments . As such no further disclosure are required.
- 4.The above financial results are also available on our website www.cityman.in
- 5.Previous years'/periods' figures have been regrouped/rearranged whenever necessary to confirm to the current period presentation.
- 6.The Company has no operations during the year, hence the impact of the pandemic situation of COVID 19 could not be applicable.

Place :Bangaluru
Date :26.05.2022

For and on behalf of Board of Directors
Cityman Limited



Santhosh

Santhosh Joseph Karimattom
Managing Director

CITYMAN LIMITED

CIN:L52322KA1992PLC013512

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Phone No.080-25540183 Fax No.080-25540193

Audited Balance Sheet

(Rs.In Lakhs)

PR TICULARS	As at 31.03.2022	As at 31.03.2021
	Audited	Audited
ASSETS		
Non-Current Assets		
a. Property, Plant and equipment	0.38	0.38
b. Capital work-in –progress	-	-
c. Intangible Assets	-	-
d. Financial Assets	-	-
(i)Investments	-	-
(ii)Other financial assets	-	-
e. Other non-current assets	12.00	12.00
Total non-current assets	12.38	12.38
Current Assets		
a. Inventories	729.74	726.24
b. Financial assets	-	-
(i)Trade Receivables	0.00	0.00
(ii)Cash and cash equivalents	0.37	0.39
c. Other Current Assets	5.16	5.16
Total Current Assets	735.27	731.79
Total Assets	747.65	744.17
<u>EQUITY AND LIABILITIES</u>		
<u>Equity</u>	1170.11	1170.11
a. Equity share capital		
<u>Other Equity</u>		
a. Reserve and surplus	(2628.60)	(2599.69)
b. Other Reserve	569.39	569.39
Total Equity	(889.10)	(860.19)
<u>LIABILITIES</u>		
<u>Non-Current Liabilities</u>		
a. Financial liabilities		
(i)Borrowings	1623.71	1591.96
(ii) Other Financial liabilities	-	-
b. Employee benefit obligation	10.54	10.54
c. Other non-current liabilities	-	-
Total non-current liabilities	1634.25	1602.50



Current Liabilities		-
a. Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables		
(iii) Other financial liabilities	2.36	1.74
b. Employee benefit obligation	-	-
c. Other current liabilities	0.14	0.12
Total Current liabilities	2.50	1.86
Total Liabilities	1636.75	1604.36
Total Equity and liabilities	747.65	744.17

Note : The disclosures is an extract of the audited Balance Sheet as at March 31,2022 and March 31,2021 prepared in compliance with the Indian Accounting Standards(Ind-AS)

Janthosh



CITYMAN LIMITED

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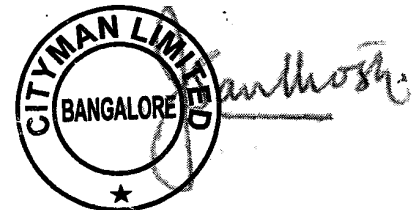
No.153,2nd floor, Promenade Road, 2nd Cross, Frazer town, Bengaluru - 560005

Statement of Cash flows for the year ended March 31, 2022

(Rs.in Lakhs)

Particulars	For the year ended 31 st March 2022	For the year ended 31 March 2021
Cash Flow from Operation Activities		
(Loss) before tax for the year	(28.91)	(22.01)
Adjustments for:		
Depreciation and amortisation expenses	-	-
Loss/(Gain) on disposal of property, plant and equipment	-	-
Exceptional Items	-	-
operating cash flow before working capital changes	(28.91)	(22.01)
<u>Change in Working Capital</u>		
(Increase)/Decrease in inventories	(3.50)	-
Increase/(Decrease) in Other current liabilities	0.63	(0.44)
Cash generated from operations	(31.78)	(22.45)
Income taxes paid	-	-
Net cash flow from operating activities	(31.78)	(22.45)
Cash flow from investing activities		
Payment for property, plant and equipment	-	-
proceeds from sale of property, plant and equipment	-	-
Interest received	-	-
Net cash outflow from investing activities	-	-
Net cash(used) generated from investing activities	-	-
Cash flow from financing activities		
proceeds from long term borrowings	31.76	22.58
Interest cost	-	-
Net cash flow/(outflow)/ from financing activities	31.76	22.58
Net increase/(decrease)in cash and cash equivalents	(0.02)	0.13
Cash and cash equivalents at the beginning of the financial year	0.39	0.26
Cash and cash equivalents at the end of the year	0.37	0.39
Components of cash and cash equivalents :		
Balance with bank		
in current account	0.26	0.28
Cash on Hand	0.11	0.11
	0.37	0.39

The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2022 and March 31, 2021 prepared in compliance with Indian Accounting Standard (Ind AS).





Independent Auditor's Report

Auditor's Report on Quarterly Financial Results and year to date results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To
The Board of Directors of
Cityman Limited**

Opinion

We have audited the accompanying Financial Results of **Cityman Limited** ("the company"), for the quarter and year ended March 31, 2022 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is prepared in accordance with the requirements of Regulations 33 of the Listing Regulations:
and
- gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis of Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA's) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide

basis for our audit opinion.



Management's Responsibilities for the Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited financial statements for the year ended March 31, 2022. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further we report that figures for the quarter ended March 31, 2022 as reported in these financial results, which are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

For NSVM & ASSOCIATES
Chartered Accountants
FRN No: 010072S



GCS MANI
Partner
M. No.036508



UDIN: 22036508AJQCZL9895

Place: Bengaluru
Date: 26.05.2022



CIN:L52322KA1992PLC013512

May 26, 2022

The Manager,
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
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Mumbai-400001

Script Code :521210

Der Sir

Sub: Declaration on Un Modified opinion in the Audit Report for the year 2021-22

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended till date, we hereby declare that M/s. NSVM & Associates (Firm registration number: 010072S), Chartered Accountants, Statutory Auditor of the Company have issued the Audit Report with an Un Modified opinion on the financial Results of the Company for the financial year ended 31.03.2022.

This for information & records

Thanking You

Yours faithfully

For **CITYMAN LIMITED**

Santhosh Joseph Karimattom
Managing Director



CITYMAN LIMITED

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