

# PTL ENTERPRISES LIMITED

Website: [www.ptlenterprise.com](http://www.ptlenterprise.com)

E.mail: [investors@ptlenterprise.com](mailto:investors@ptlenterprise.com)

CIN - L25111KL1959PLC009300

30<sup>th</sup> July, 2019

<p>The Secretary National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Trading Symbol: PTL</p>	<p>The Secretary BSE Ltd PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code:509220</p>
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**Sub: Outcome of the Board Meeting held on 30<sup>th</sup> July, 2019**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company in their meeting held on 30.07.2019 have inter alia, considered and approved the following:

Approved the Unaudited Financial results for the quarter ended 30<sup>th</sup> June, 2019 as recommended by the Audit Committee.

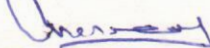
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of duly signed un-audited financial results, along with the Limited Review report by statutory auditor of the Company thereon, are attached herewith.

The Board Meeting commenced at 03:00 p.m. and concluded at 3:28 p.m.

Please take the above information on your records.

Thanking you  
Yours Faithfully

For PTL ENTERPRISES LIMITED



Pradeep Kumar  
Company Secretary (F4971)  
B-39, Vikalp Appts. Plot No. 92,  
I.P. Extn., Delhi-110092

# PTL ENTERPRISES LIMITED

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Rs. Lakhs

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(UNAUDITED)	(AUDITED) (Refer Note 4)	(UNAUDITED)	(AUDITED)
1	Revenue from operations*	1,580.32	1,579.43	1,580.32	6,322.15
2	Other income	37.50	4.86	16.12	291.18
3	<b>Total income (1 + 2)</b>	<b>1,617.82</b>	<b>1,584.29</b>	<b>1,596.44</b>	<b>6,613.33</b>
4	<b>Expenses</b>				
	(a) Employee benefits expense	56.14	176.30	8.01	237.37
	(b) Finance costs	50.94	48.89	46.20	191.74
	(c) Depreciation and amortization expense	30.22	30.02	30.58	121.34
	(d) Other expenses	66.72	108.99	21.86	236.43
	<b>Total expenses</b>	<b>204.02</b>	<b>364.20</b>	<b>106.65</b>	<b>786.88</b>
5	<b>Profit before tax (3 - 4)</b>	<b>1,413.80</b>	<b>1,220.09</b>	<b>1,489.79</b>	<b>5,826.45</b>
6	<b>Tax expense</b>				
	- Current tax	418.88	403.28	426.27	1,695.75
	- Deferred tax	(3.15)	87.18	7.55	145.36
	<b>Total tax expense</b>	<b>415.73</b>	<b>490.46</b>	<b>433.82</b>	<b>1,841.11</b>
7	<b>Profit for the period / year (5 - 6)</b>	<b>998.07</b>	<b>729.63</b>	<b>1,055.97</b>	<b>3,985.34</b>
8	<b>Other comprehensive income (OCI)</b>				
	(i) Items that will not be reclassified subsequently to profit or loss				
	a. Gain / (Loss) on remeasurement of defined benefit plans	(160.03)	(107.13)	(49.06)	(143.90)
	b. Gain / (Loss) on change in fair values of investments in equity instruments carried at fair value through OCI	(759.14)	(290.68)	(357.27)	(825.82)
	c. Deferred tax adjustment on revaluation	6.71	6.71	6.70	26.83
	(ii) Income tax relating to items (a & b)	135.02	65.05	55.91	138.09
	<b>Other comprehensive income for the period / year, net of tax</b>	<b>(777.44)</b>	<b>(326.05)</b>	<b>(343.72)</b>	<b>(804.80)</b>
9	<b>Total comprehensive income for the period / year (7 + 8)</b>	<b>220.63</b>	<b>403.58</b>	<b>712.25</b>	<b>3,180.54</b>
10	Paid-up equity share capital (equity shares of Rs. 2/- each)	1,323.77	1,323.77	1,323.77	1,323.77
11	Reserves excluding revaluation reserve				18,000.04
12	<b>Earnings per equity share (face value of Rs. 2/- each) (not annualised)</b>				
	Basic (Rs.)	1.51	1.10	1.60	6.02
	Diluted (Rs.)	1.51	1.10	1.60	6.02
	(See accompanying notes to the financial results)				

\* includes lease rentals received from Apollo Tyres Ltd.



*Handwritten signature in blue ink.*

Corporate Office : C/o Apollo Tyres Limited, Apollo House, 7, Institutional Area, Sector -32, Gurgaon -122001 ( Haryana)

Tel.: (0124) - 2383002, 2383003, Fax : (0124) - 2383021, 2383017

Registered Office : 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi - 682036

Tel.: (0484) - 4012046, 4012047, (Fax) : (0484) - 4012048

**NOTES:**

- 1 The Company's operation predominantly comprise of only one business segment - Income from lease of Plant to Apollo Tyres Ltd.
- 2 The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), as prescribed under section 133 of the Companies Act 2013 and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other recognized accounting practices and the policies to the extent applicable.
- 3 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective approach. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of Ind AS 116 did not have any material impact on the financial results for the quarter ended June 30, 2019.
- 4 The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2019 and the unaudited published year to date figures up to December 31, 2018 being the date of the end of the third quarter of previous financial year, which were subject to limited review.
- 5 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- 6 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 30, 2019. The Statutory Auditors have expressed an unmodified conclusion on the aforesaid results.



Place: Kochi  
Date: July 30, 2019

For and on behalf of the Board of Directors of  
PTL ENTERPRISES LTD.

*Onkar S. Kanwar*

ONKAR S. KANWAR  
CHAIRMAN

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
**PTL Enterprises Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **PTL Enterprises Limited** ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : Kochi  
DATED : 30<sup>th</sup> July, 2019



For SCV & CO. LLP  
Chartered Accountants  
Firm's Registration Number : 000235N/N500089

A handwritten signature in blue ink, appearing to read "Vidur Puri".

(Vidur Puri)  
PARTNER

MEMBERSHIP No. 090163  
ICAI UDIN No. 19090163AAAAAG8608

**Other Offices**

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