



SKMEGG/SEC/NSE/BSE/OCBM/2021-22

July 28, 2021

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No:C/G Block  
Bandra Kurla Complex  
Mumbai-400 051

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Dear Sirs,

**Sub: Outcome of the Board Meeting**

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved the followings:-

1. The un-audited financial results of the company for the quarter ended 30<sup>th</sup> June, 2021 and limited review report thereof.
2. The Cessation of Nominee Director Shri B. Ramakrishnan (DIN: 00182214) w.e.f 13.05.2021 from the Company due to his sad demise.
3. The Appointment of Nominee Director Smt A R Rajalakshmi (DIN:009213839) in the place of late Mr B. Ramakrishnan, w.e.f 28.07.2021.
4. The recommendation of final dividend of Rs.1 per equity share of face value of Rs.10/- each, subject to the approval of shareholders of the company at the ensuing Annual General Meeting.
5. The re-appointment of Mr R Muralidharan, Chartered Accountant, as an Internal Auditor of the Company for the financial year 2021-2022.
6. The re-appointment of Mr V Ramkumar, Company Secretary in Practice as a Secretarial Auditor of the Company for the financial year 2021-2022.
7. The fixation of 26<sup>th</sup> Annual General Meeting scheduled on 29<sup>th</sup> September, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

## SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN:33AACCS7106G1ZO PAN:AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001, Tamil Nadu India. Tel: +91 424 2262963

Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 33, Web: www.skmegg.com





8. Reconstitution of Audit Committee with effect from 29<sup>th</sup> July, 2021

S.No	Name of the Director	Category
1.	Mr G N Jayaram	Chairman
2.	Dr LM Ramakrishnan	Member
3.	Smt AR Rajalakshmi	Member
4.	Mr D Venkateswaran	Member

The aforesaid board meeting commenced at 11.30 a.m. and concluded at 14.00 p.m.  
This is for your kind information and records.

Yours Faith fully  
For SKM Egg Products Export (India) Limited

P Sekar  
Company Secretary  
(ICSI Membership No.F10744)

Encl: as above



## SKM EGG PRODUCTS

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PARTICULARS	Standalone				Consolidated			
	3 Months ended (30.06.2021)	Preceding 3 Months ended (31.03.2021)	Corresponding 3 Months ended in the previous year (30.06.2020)	Previous year ended (31.03.2021)	3 Months ended (30.06.2021)	Preceding 3 Months ended (31.03.2021)	Corresponding 3 Months ended in the previous year (30.06.2020)	Previous year ended (31.03.2021)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations	8,012	5,659	5,943	24,553	8,252	6,140	6,311	26,911
Other Income	90	235	256	1,295	90	235	254	1,294
<b>Total Revenue</b>	<b>8,102</b>	<b>5,894</b>	<b>6,199</b>	<b>25,848</b>	<b>8,342</b>	<b>6,376</b>	<b>6,565</b>	<b>28,204</b>
<b>Expenses</b>								
a) Cost of Material Consumed	1,252	3,465	4,143	14,840	1,214	3,410	4,116	14,646
b) Purchase of stock in trade	3,585	1,262	593	3,580	3,067	1,601	1,152	5,564
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,470	-839	-352	-182	1,420	-732	-555	22
d) Employee benefits expenses	395	417	376	1,554	395	411	376	1,554
e) Finance Costs	56	172	65	375	56	175	69	386
f) Depreciation expenses	158	412	174	919	158	412	174	920
g) Power and Fuel	185	276	259	961	185	276	259	961
h) Transport and Forwarding expenses	139	169	97	509	164	267	143	679
i) Other expenses	352	226	338	1,288	371	217	380	1,439
<b>Total Expenditure</b>	<b>7,592</b>	<b>5,560</b>	<b>5,693</b>	<b>23,844</b>	<b>7,831</b>	<b>6,037</b>	<b>6,114</b>	<b>26,171</b>
Profit Before Share of Profit/(Loss) of Associates	509	335	506	2,004	511	339	451	2,033
Share of Profit/(Loss) of Associates	-	-	-	-	2	(39)	8	37
Profit/(Loss) before exceptional and tax	509	335	506	2,004	513	300	459	2,070
Exceptional Items	-	-	-	-	-	-	-	-
Profit/(Loss) before tax	509	335	506	2,004	513	300	459	2,070
<b>Tax expense:</b>								
(1) Current tax	147	66	153	549	147	66	153	549
(2) Deferred tax	-5	-123	(14)	-114	-5	(123)	(14)	-114
Profit/(Loss) for the period	367	392	368	1,570	371	358	321	1,635
Other Comprehensive Income, net of tax	-	-	-	2	-16	-8	-4	3
A (i) Items that will not be reclassified to profit or loss	-	-	-	2	-16	(8)	(4)	2
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-1	-	1	-	1
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>367</b>	<b>392</b>	<b>368</b>	<b>1,571</b>	<b>355</b>	<b>350</b>	<b>317</b>	<b>1,638</b>
<b>Net Profit attributable to:</b>								
(i) Owners of the Company	-	-	-	-	371	357	329	1,631
(ii) Non controlling Interest	-	-	-	-	0	1	(8)	4
<b>Other Comprehensive Income attributable to:</b>								
(i) Owners of the Company	-	-	-	-	-14	(7)	(3)	2
(ii) Non controlling Interest	-	-	-	-	-2	(2)	(1)	(0)
<b>Total Comprehensive Income attributable to:</b>								
(i) Owners of the Company	-	-	-	-	357	350	326	1,633
(ii) Non controlling Interest	-	-	-	-	(2)	(1)	(9)	4
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):								
(1) Basic	1.39	1.49	1.40	5.96	1.41	1.36	1.25	6.19
(2) Diluted	1.39	1.49	1.40	5.96	1.41	1.36	1.25	6.19
<b>See accompanying notes to the financial results</b>								

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28.07.2021 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30th June 2021.
- The Company's main business is "Manufacturing of Egg Powder". Hence, there are no reportable segments as required by Ind AS 108 - Operating Segments.
- Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
- There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).
- The Board of directors of the company have recommended a final dividend of 10% (Rs.1 per share) for the financial year 2020-21, subject to approval by the shareholders in the ensuing Annual General meeting.

By Order of the Board

*S.M. Maailanandhan*

Place : Erode  
Date : 28/07/2021

SKM MAEILANANDHAN  
EXECUTIVE CHAIRMAN





**CA.N.PRASANNA VENKATESAN B.Com., ACA.,**  
**CHARTERED ACCOUNTANT**

No.302(D), Indian Nagar - 9th Street,  
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765  
E-mail : nprasannavenkatesanca@gmail.com

Date :

Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s.SKM Egg Products Export (India) Limited ("the Company")** for the period ended **30<sup>th</sup> June, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Erode

Date : 28-07-2021

**UDIN : 21235530AAAAC3358**

*N. Prasanna Venkatesan*

N. Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530





**CA.N.PRASANNA VENKATESAN B.Com., ACA.,**  
**CHARTERED ACCOUNTANT**

No.302(D), Indian Nagar - 9th Street,  
46 Pudhur Post, Erode - 638 002.



Phone : 98945 88765  
E-mail : nprasannavenkatesanca@gmail.com

Date :

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s.**SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter and period ended 30<sup>th</sup> June 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Cont.,





4. The Statement includes the results of the following entities:
  - i) Subsidiary - SKM Europe BV, Utrecht, The Netherlands
  - ii) Associate - SKM Universal Marketing Company India Private Limited
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. The consolidated unaudited financial results includes the interim financial statements / financial information / financial results of 1 subsidiary which have not been reviewed, whose interim financial statements / financial information / financial results reflect total assets of Rs.5,78,83,102/- as at 30.06.2021 and total revenue of Rs.2,40,20,815/- for the quarter ended 30<sup>th</sup> June 2021, total net profit after tax of Rs.1,40,916/- for the quarter ended 30<sup>th</sup> June 2021 and total comprehensive loss of Rs.12,30,862/- for the quarter ended 30<sup>th</sup> June 2021, and cash inflows (net) of Rs.1,34,69,874/- for the quarter ended 30<sup>th</sup> June 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.
  
7. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs.2,30,045/- and total comprehensive income of Rs. 2,30,045/- for the quarter ended 30<sup>th</sup> June 2021, as considered in the consolidated unaudited financial results, in respect of 1 associate, whose interim financial statements / financial information / financial results have not been reviewed by us.



Cont.,

These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

Place : Erode

Date : 28-07-2021

UDIN : 21235530AAAACU6258

*N. Prasanna Venkatesan*

N.Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530

