



DEL/SEC/119

December 10, 2019

The Manager,  
Listing Department  
The Bombay Stock Exchange Ltd.,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
**MUMBAI - 400 001**

The General Manager  
Department of Corporate Services,  
The Bombay Stock Exchange Ltd.,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
**MUMBAI - 400 001**

**Scrip Code: 500141**

Dear Sirs,

Re: **Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 30<sup>th</sup> September, 2019.

Kindly take the information filed on record.

Thanking you,

Yours faithfully,  
for **Ferro Alloys Corporation Ltd.**,

**Ritesh Chaudhry**  
**Sr. General Manager (Legal) &**  
**Company Secretary**

Encl: As above

## **FERRO ALLOYS CORPORATION LIMITED**

**CIN No. L45201OR1955PLC008400**

**Corp. Office :** FACOR HOUSE, A-45-50, Sector-16, Noida, District Gautam Buddh Nagar, Uttar Pradesh-201 301 India • T +91-120-417 1000 • F +91-120-425 6700 • E.: facordelhi@facorgroup.in

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Disclosure of Related Party Transactions- on consolidated basis for half year ending 30 September 2019

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Related Party Disclosure:-**

**I. List of Related Parties:-**

**A. Enterprise, over which key management personnel and their relatives exercise significant influence, with whom transactions have taken place during the period April'19 to 'September'19 :**

- 1 Boula Platinum Mining Pvt. Ltd. - Associate
- 2 Facor Alloys Limited
- 3 Rai Bahadur Shreeram and Company Private Limited.
- 4 Shri Durgaprasad Saraf Charitable Trust
- 5 Shreeram Shipping Services Pvt. Ltd.
- 6 Saraf Enterprises (Pvt.) Ltd.
- 7 Saraf Bandhu Pvt. Ltd.
- 8 GDP Infrastructure Private Limited

**B. Key Management Personnel**

- |                       |                              |
|-----------------------|------------------------------|
| i) Mr. R.K. Saraf     | Chairman & Managing Director |
| ii) Mr. Manoj Saraf   | Managing Director            |
| iii) Mr. Ashish Saraf | Joint Managing Director      |
| iv) Mr. Rohit Saraf   | Joint Managing Director      |

**C. Relatives of a Key Management Personnel :**

- i) Mrs. Priti Rohit Saraf
- ii) Mr. Vinod Saraf

**II. Transactions with Related Parties during the period April'19 to September'19 in the ordinary course of business.**

(₹ in Lakhs)

Particulars	With Subsidiary Company #	With Enterprise where Significant influence exists	With Key Management Personnel & Relatives
i) Purchase of Goods	6,747.34	-	-
ii) Rent paid	-	36.93	6.00
iii) Interest paid /accrued and not paid	-	51.04	-
iv) Electricity Charges Paid	-	5.54	-
v) Maintenance Charges Paid	-	3.78	-
vi) Clearing & forwarding and other service charges	-	10.17	-
vii) Other Current Liabilities	-	43.95	-
viii) Key Management Personnel and their Relative's Remuneration	-	-	41.96
viii) Balances outstanding at the year end			
a) Trade Payable	706.98		
b) Long Term Borrowings		1,110.06	-
c) Other Long Term Borrowings		216.44	-
d) Other Current Liabilities		184.57	-
e) Key Management Personnel and their Relative's Remuneration		-	651.77

# Facor Power Limited (FPL), subsidiary of the Company defaulted in repayment of term loan to REC Ltd, pursuant to which REC invoked the provisions of SARAFESI Act, 2002 and has taken physical possession of FPL w.e.f.7th November 2017 and of the Assets and Books of Accounts, besides taking over the management and control of FPL.

