



**DRUGS & PHARMACEUTICALS LTD.**

**MANUFACTURER OF  
BULK DRUGS &  
IMPORTERS OF  
SOLVENTS & CHEMICALS**

H.O: 203/4 SAHAKAR BHAVAN, 340/48 N.N STREET, MUMBAI-400009 ☎ : (022) 23455543 Email: [corporate@aareydrugs.com](mailto:corporate@aareydrugs.com)  
REGD OFF. & FACTORY: E-34 MIDC, TARAPUR, BOISAR, DIST.-THANE ☎ (02525) 271049 Email: [info@aareydrugs.com](mailto:info@aareydrugs.com)  
CIN: L99999MH1990PLC056538

**Date:- 12<sup>th</sup> April, 2024**

To,

<b>BSE Limited</b> The Manager, Corporate Service Department P.J. Towers, Dalal Street, Mumbai- 400 001  <b>Scrip Code: 524412</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai – 400051  <b>NSE Symbol: AAREYDRUGS</b>
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**Sub : Disclosure under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We request you to kindly take note that there is no deviation / variation in the utilisation of the proceeds in respect Preferential issue of Equity Shares of the Company in accordance with the Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement of deviation/variation is enclosed..

Please take on record of the same and oblige

Thanking you,

Yours faithfully,

**For Aarey Drugs and Pharmaceuticals Limited**

**Nimit Ghatalia**  
**Director**  
**DIN: 07069841**



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Statement of Deviation /Variation in utilization of funds raised, for the Quarter ended 31<sup>st</sup> March 2024:

Name of listed entity	Aarey Drugs and Pharmaceuticals Limited
Mode of Fund Raising	Preferential issue of Equity Shares
Date of Raising Funds	27 <sup>th</sup> March, 2024
Amount Raised	Rs 10.02cr
Report filed for Quarter ended	31 <sup>st</sup> March, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	BSE AND NSE
Is there a Deviation / Variation in use of funds raised	Nil
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	There are no deviation