



Samvardhana MotherSON International Limited

(formerly MotherSON Sumi Systems Limited)

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India

Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherSON.com

March 16, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSON

Scrip Code : 517334

Subject: Intimation for incorporation of a Wholly Owned Subsidiary

Dear Sir / Madam,

Samvardhana MotherSON Innovative Solutions Limited, a wholly owned subsidiary of Samvardhana MotherSON International Limited ("**the Company**"), has incorporated a wholly owned subsidiary, *namely*, MotherSON Electronic Components Private Limited. A certificate of incorporation was received on March 15, 2023.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, details of indirect wholly owned subsidiary of the Company are enclosed herewith as **Annexure I**.

The above is for your information and records.

Thanking you,

Yours truly,

For Samvardhana MotherSON International Limited
(formerly MotherSON Sumi Systems Limited)

Alok Goel
Company Secretary

Regd Office:
Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L34300MH1986PLC284510
Email: investorrelations@motherSON.com

Details of Wholly Owned Subsidiary under Regulation 30 of the Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Details
(a)	Name of the target entity, details in brief such as size, turnover etc.	Motherson Electronic Components Private Limited (“ MECPL ”), 100% owned by Samvardhana Motherson Innovative Solutions Limited (“ SMISL ”). SMISL is a wholly owned subsidiary of Samvardhana Motherson International Limited (“ SAMIL ”).
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Not applicable
(c)	Industry to which the entity being acquired belongs	Manufacturing
(d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Motherson Group has diversified manufacturing portfolio, <i>such as</i> , components for Automobiles, aerospace, medical equipment’s etc. and continue to explore expansion opportunities of its products range. MECPL is incorporated, <i>inter-alia</i> , to carry on the business of manufacturing, design, development, assembly, marketing, sale of components, materials etc. and will be a vehicle for exploring new businesses for its further expansion. .
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
(f)	Indicative time period for completion of the acquisition	MECPL is a newly incorporated company and the certificate of incorporation been received on March 15, 2023.
(g)	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription of 50,000 equity shares of face value of Rs. 10/- each, to be subscribed by SMISL, for cash at par.
(h)	Cost of acquisition or the price at which the shares are acquired	INR 500,000/-
(i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% of equity share capital will be held by SMISL, a wholly owned subsidiary of SAMIL.

(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The company is a new entity incorporated on March 15, 2023.
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