

14th August, 2019

		Corporate Relations Department
	. J. Towers, Dalal Street	The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex,
N	lumbai – 400 001	Bandra East, Mumbai – 400059

Dear Sir/Madam,

Sub.: Non-consideration of Annual Audited Financial Results of the Company for the quarter ended 31st March, 2019 on account of consolidation of Corporate Insolvency Resolution Process ("CIRP") of 13 Videocon Group Companies.

This is with reference to our letter dated 6th August 2019 vide which we have informed you that the Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2019 and for the quarter ended on the same date shall be considered and disseminated on Tuesday, 14th August, 2019.

Consequent to the aforesaid notice:

- the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its order dated 08th August, 2019 ("Order") directed to consolidate the CIRP in respect of 13 Videocon group entities namely:
 - Videocon Industries Limited
 - Videocon Telecommunications Limited
 - Evans Fraser & Co. (India) Limited
 - Millennium Appliances (India) Limited
 - Applicomp India Limited
 - Electroworld Digital Solutions Ltd
 - Techno Kart India Limited
 - Century Appliances Limited
 - Techno Electronics Limited
 - Value Industries Limited
 - PE Electronics Limited
 - CE India Limited
 - Sky Appliances Limited

(hereinafter referred to as the "Consolidation")

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- 2. the Hon'ble NCLT approved the appointment of Mr. Mahendra Khandelwal (Registration No. IBBI/IPA-002/IP-N00446/2017-18/11275) as Insolvency Resolution Professional (IRP) and, accordingly, the control of the management and operations of the aforesaid 13 entities inter-alia including the Company stands vested with him in terms of the provisions of the Insolvency and Bankruptcy Code, 2016 (the "Code").
- 3. Accordingly, Mr. Mahendra Khandelwal is in the process of taking over the CIRP of all 13 Videocon group companies.

On this background and in view of the complexities of the Consolidation inter-alia including takeover of CIRP from erstwhile Resolution Professionals, he will require reasonable time to consider, review and disseminate the Standalone Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2019 and for the quarter ended on the same date; and finalizing the Consolidated Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2019.

Thus, the Annual Audited Financial Results of the Company for the Financial Year ended 31st March, 2019 and for the quarter ended on the same date which were originally supposed to be considered and disseminated today i.e., Wednesday, 14th August, 2019 stands deferred. The Company shall give a fresh Intimation under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding declaration of Annual Audited Financial Results of the Company for the quarter ended 31st March, 2019 in due course.

You are requested to take the same on record and condone the delay in publication of the Financial Results.

Thanking you,

Yours truly,

For VIDEOCON INDUSTRIES LIMITED

VENUGOPAL N DHOOT CHIEF EXECUTIVE OFFICER

(Videocon Industries Limited is under Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016)

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