



DUKE OFFSHORE LIMITED

To,
General Manager
Department of Listing Compliance,
Bombay Stock Exchange Ltd.,
Dalal Street, P. J. Towers,
Fort, Mumbai - 400 001.

Re.: Submission of Annexure - II of SEBI
(Format for disclosure of reasons for encumbrance)

Scrip Code - 531471

Dear Sir/Madam,

We are hereby submitting the Annexure - II (Format for disclosure of reasons for encumbrance) required by SEBI vide circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07/08/2019.

This is for your information and records.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,
For Duke Offshore Limited

Authorized Signatory



Encl : As above



DUKE OFFSHORE LIMITED

Annexure - II

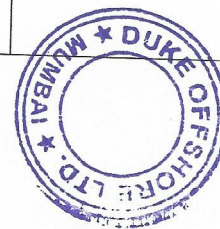
Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Duke Offshore Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Avik G. Duke Komal Duke
Total promoter shareholding in the listed company	No. of shares – 9,53,800 % of total share capital - 19.35%
Encumbered shares as a % of promoter shareholding	100 % of 19.35%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 22/09/2017)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		INDUSIND BANK LTD.
No. and % of shares encumbered		No. of shares – 9,53,800 % of total share capital - 19.35%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	INDUSIND BANK LTD.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes



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CIN : L45209MH1985PLC038300

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DUKE OFFSHORE LIMITED

	Names of all other entities in the agreement	Listed company and its group companies (if any) – Duke Offshore Limited Other entities (if any) – NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	9,59,99,970 (Total @100.65 per share)
	Amount involved (against which shares have been encumbered) (B)	9,77,00,000
	Ratio of A / B	98.25%
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	NO Purchase a new ship Duke Sprint 26M Purchase Value – Rs. 14,29,41,018 Loan Amt – Rs. 9,77,00,000 Monthly EMI – Rs. 23,02,807 Payment Made – Rs. 5,06,61,754 (include Interest) Loan Balance – Rs. 6,54,30,123 Loan Period – 57 Months

Signature of Authorised Signatory:

Avik Duke

Place: Mumbai

Date: 03/10/2019

