

May 23, 2023

The Secretary
BSE Ltd.
P J Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 500414

Sub: Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Investor Presentation for Q4 of FY 2023

Dear Sir,

Please find enclosed an Investor Presentation covering the performance highlights of the Company for Q4 of FY 2023.

We have also uploaded the presentation on the Website of the Company at www.timexindia.com

You are requested to take the above on your records.

Thanking you,
For Timex Group India Limited

Dhiraj Kumar Maggo
Vice President – Legal, HR and Company Secretary

TIMEX



OFFICIAL TIMEKEEPERS OF THE TITANS



TIMEX
CHOICE OF
THE TITANS



TIMEXGROUP

Timex Group India Limited

Investor Presentation

May 23, 2023

Disclaimer

This presentation may contain certain forward looking statements concerning Timex's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to implement strategy and manage growth, competition (both domestic and international), market demand for products, successful operation of our sales channels, price of our raw materials, economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs, our ability to manage our operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., inflation, foreign exchange rates, interest and other fiscal costs generally prevailing in the economy.

Past performance may not be indicative of future performance. We do not undertake to publicly update our forward-looking statements to reflect subsequent events or circumstances. Timex will not be responsible in any way for any action taken based on such statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in Timex or any of its group companies or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision. The numbers & the contents in this presentation are purely indicative and subject to change.

Business Update

Best ever fiscal year

- In FY23, the Company delivered highest ever revenue, clocking 45% growth over FY22
- FY23 saw the delivery of highest ever PBT, with 821% growth over FY22
- Growth was led by Timex brand, fashion and luxury segment and trade and E-Commerce channels
- Guess and Gc brands added to the Company's portfolio during last quarter of FY22, have added significantly to top line and bottom line during FY23
- New products continued to perform well across brands
- Timex Group acquired Mumbai-headquartered premium watch retail brand 'Just Watches' to widen its retail footprint in the Indian market



Timex Group Acquires Just Watches

In a significant move, Timex Group has acquired the premium watch retail brand 'Just Watches'. With this deal, Timex India will be taking over all the physical stores of Just Watches and their e-commerce portal – justwatches.com

This is in line with Timex India's growth plans and will establish a deeper direct consumer connect and support the consumer in their online purchase journey as justwatches.com shall be offering all the brands from the Group including Timex.

The move further provides an added edge to Timex India's retail plans as it provides the loyal consumers of the brand with a plethora of options to select their desired choice of timepiece appealing to their styles.

TIMEX GROUP

just
WATCHES

Q4'FY23 Highlights

Associate Partner – Gujarat Titans

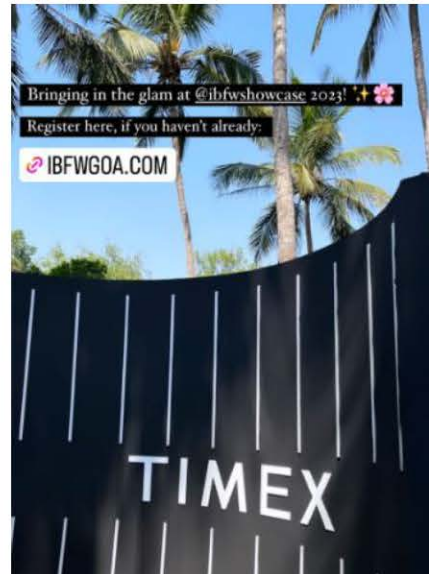
Announced partnership with the defending champions, Gujarat Titans –

Timex as a brand has met its match in Gujarat Titans, the defending champions of the Tata Indian Premier League (IPL). The brand is excited to be a part of the GT family & is all set to enter the world of Tata IPL through their debut partnership association. Through this partnership both Timex & Gujarat Titans are focused on delivering some of the best moments to their diverse audience. As associate partner, the Timex branding shall be visible on the leading trouser of the Gujarat Titans.



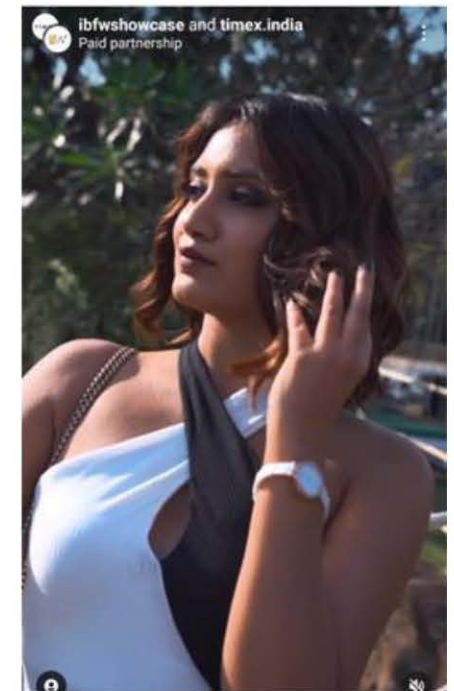
India Beach Fashion Week 2023

Partnered with the India Beach Fashion Week – a fashion event that brought across designers from across the country



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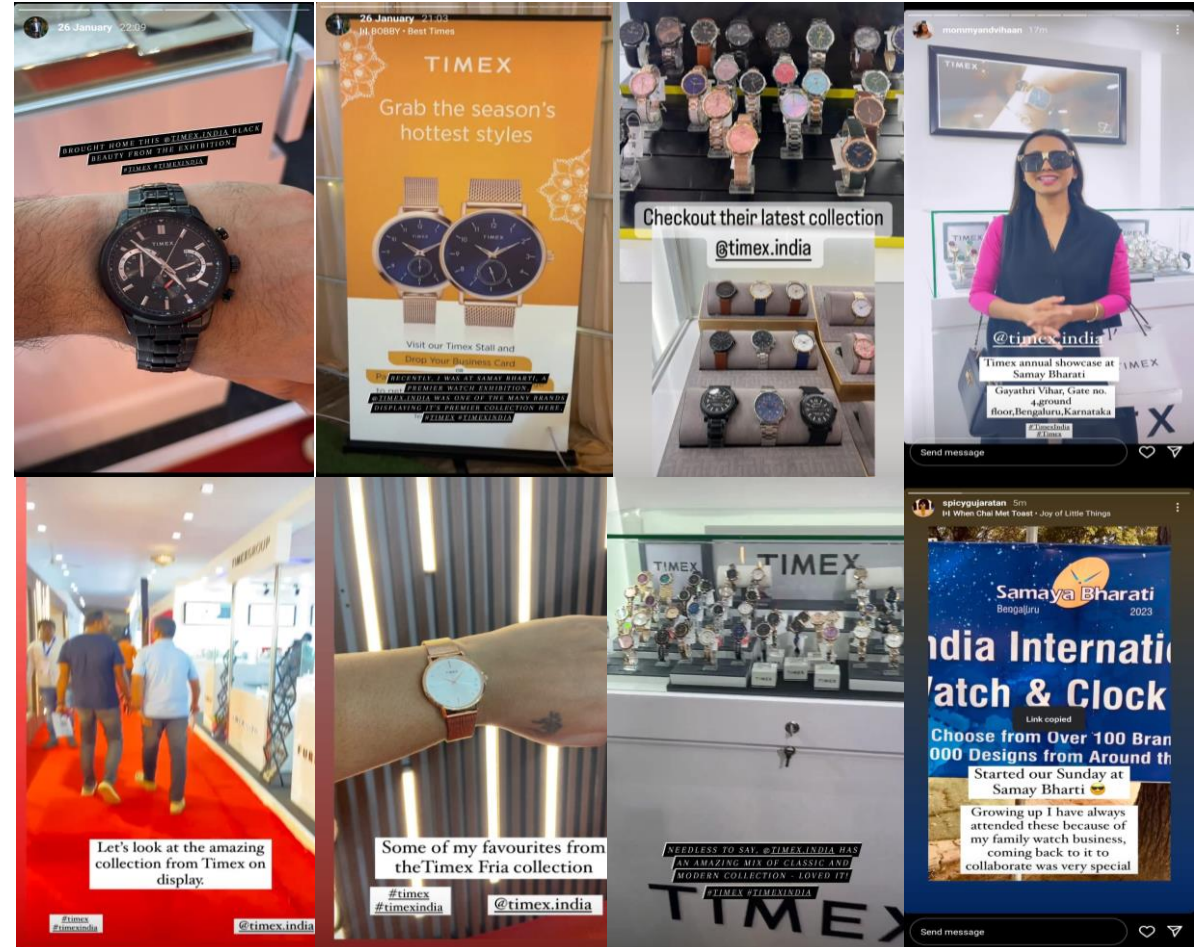
Samaya Bharati 2023

January 2023

Timex Group attended Samaya Bharati, also known as the India International Watch and Clock Fair, which took place from January 19 to January 21, 2023.

The 21st India International Watch & Clock Fair, 2023 featured the newest products and developments from international brands.

Timex Group showcased its impressive portfolio of brands and hosted fashion and lifestyle influencers at the exhibition.





Financial Performance

Q4 FY2022-23

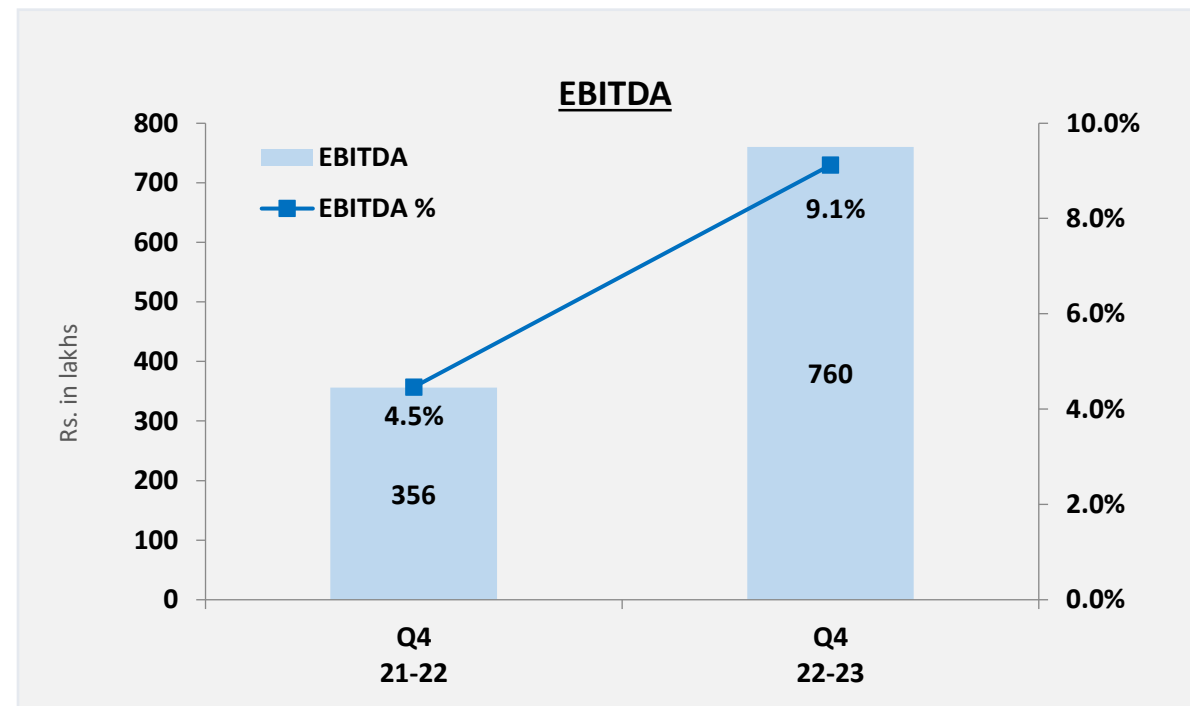
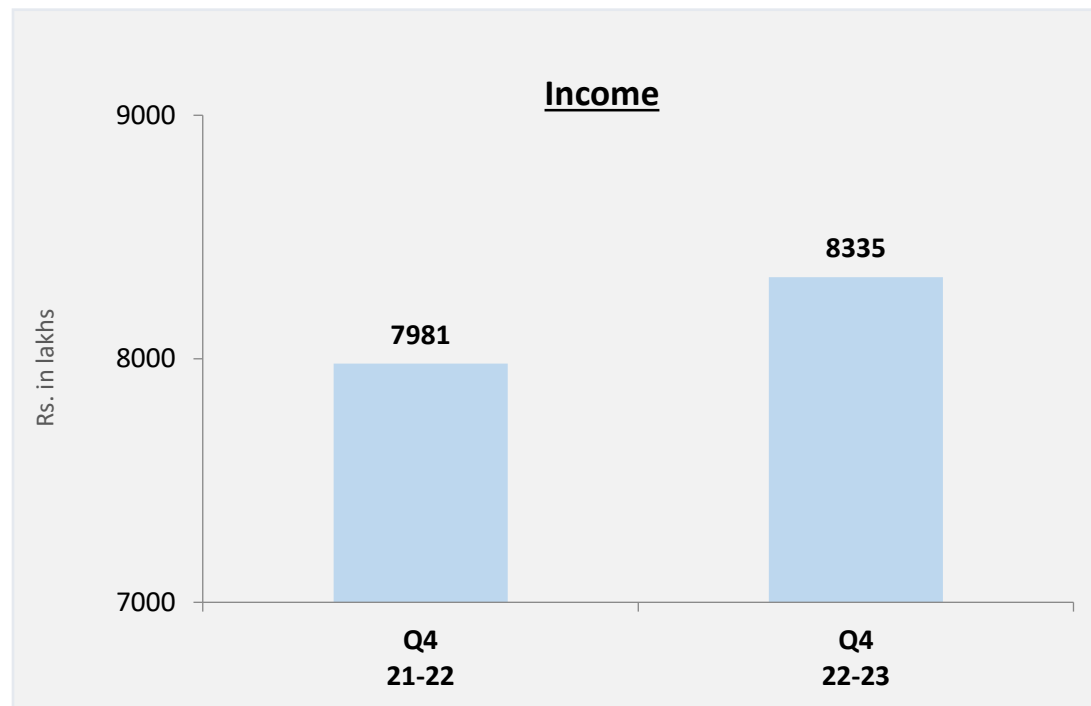
TIMEX

TGIL Financial Performance Q4 & FY 2022-23

- Revenue has grown by 5% during the quarter as compared to last year. During the financial year revenue has grown by 45% over last year.
- EBITDA is at Rs. 760 lacs during the quarter as compared to Rs. 356 lacs during last year. EBITDA for financial year is at Rs. 3859 lacs as compared to Rs. 869 lacs last year.
- Profit before tax is at Rs. 554 lacs during the quarter as compared to Rs. 225 lacs during last quarter. Profit before tax during the financial year is at Rs. 2967 lacs as compared to Rs. 322 lacs last year.
- One-time recognition of deferred tax assets of INR 1684 lacs as of March 31, 2023, positively impacted Profit after tax for the quarter and financial year.
- Other expenses include advertising & sales promotion expenses of Rs. 669 lacs during the quarter and Rs. 2955 lacs for the financial year as compared to Rs. 1178 lacs and Rs. 2971 lacs respectively for corresponding last quarter and last year.

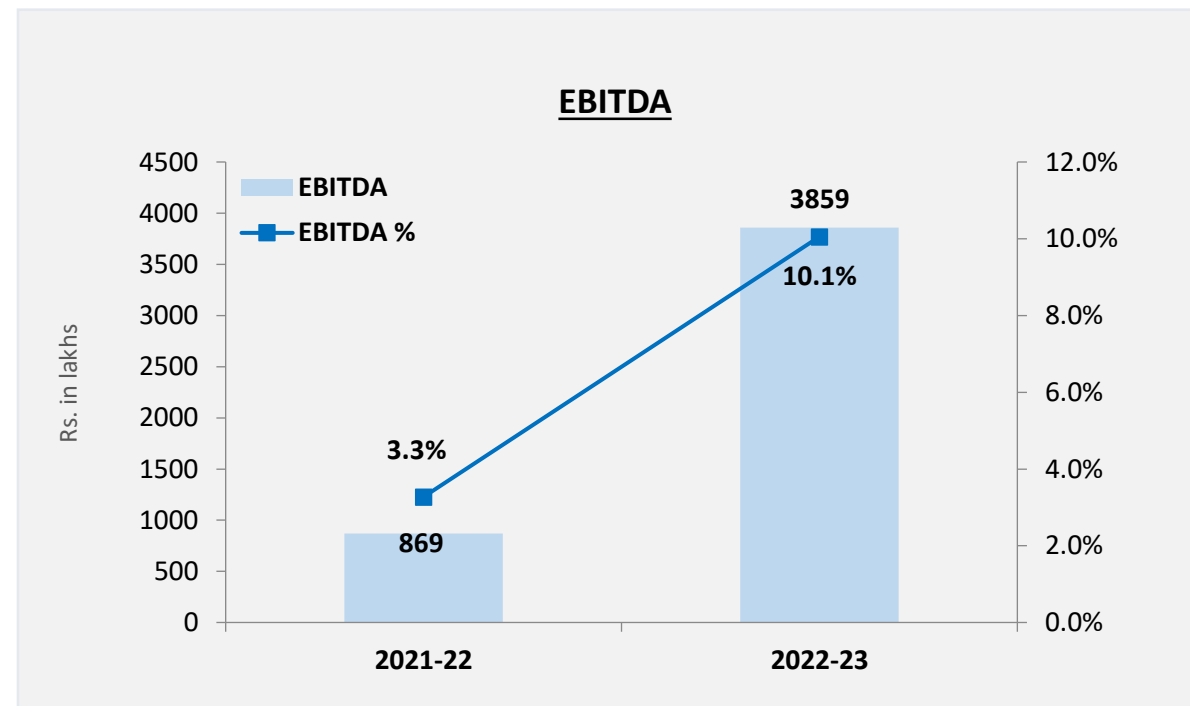
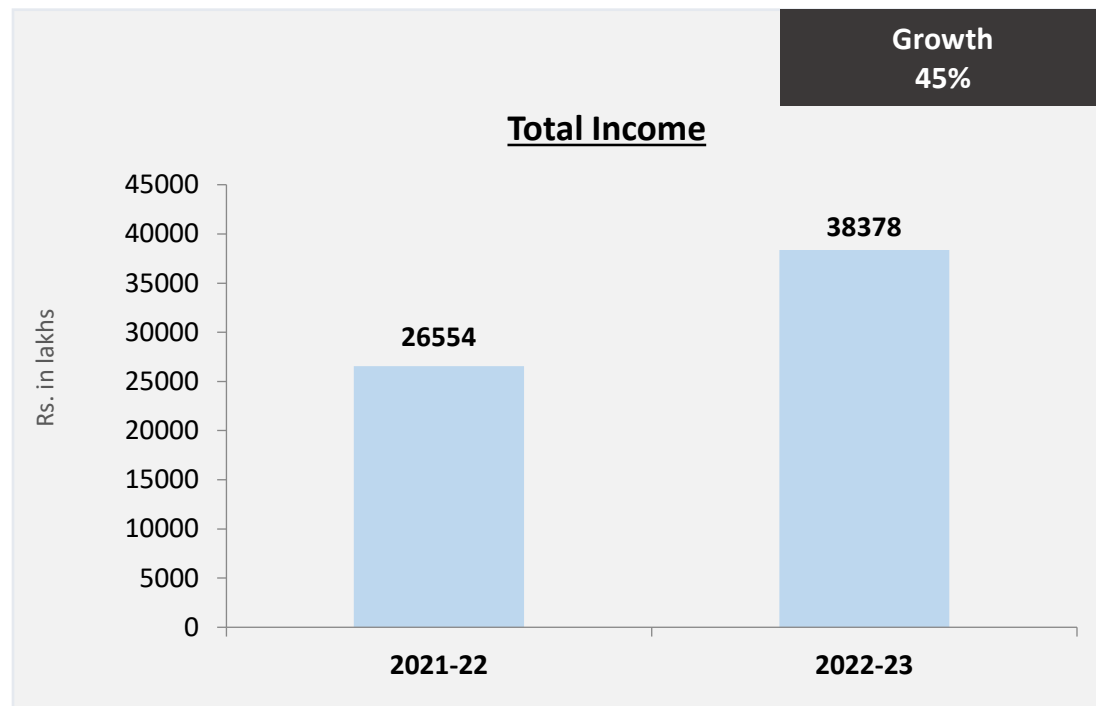
Company's operations and financial results for FY22 were adversely impacted by Covid-19 due to which results are not comparable with the current period.

Financial Performance – Quarter Ended 31st March 2023



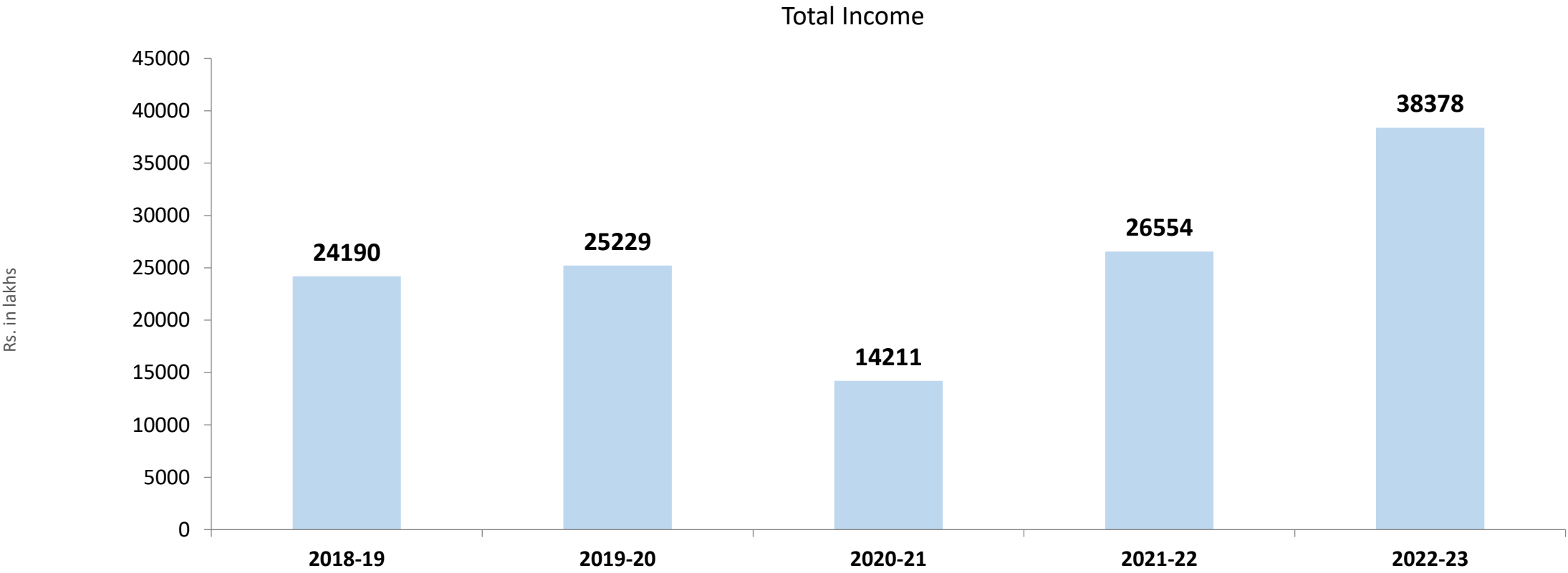
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Financial Performance – Full Year Ended 31st March 2023

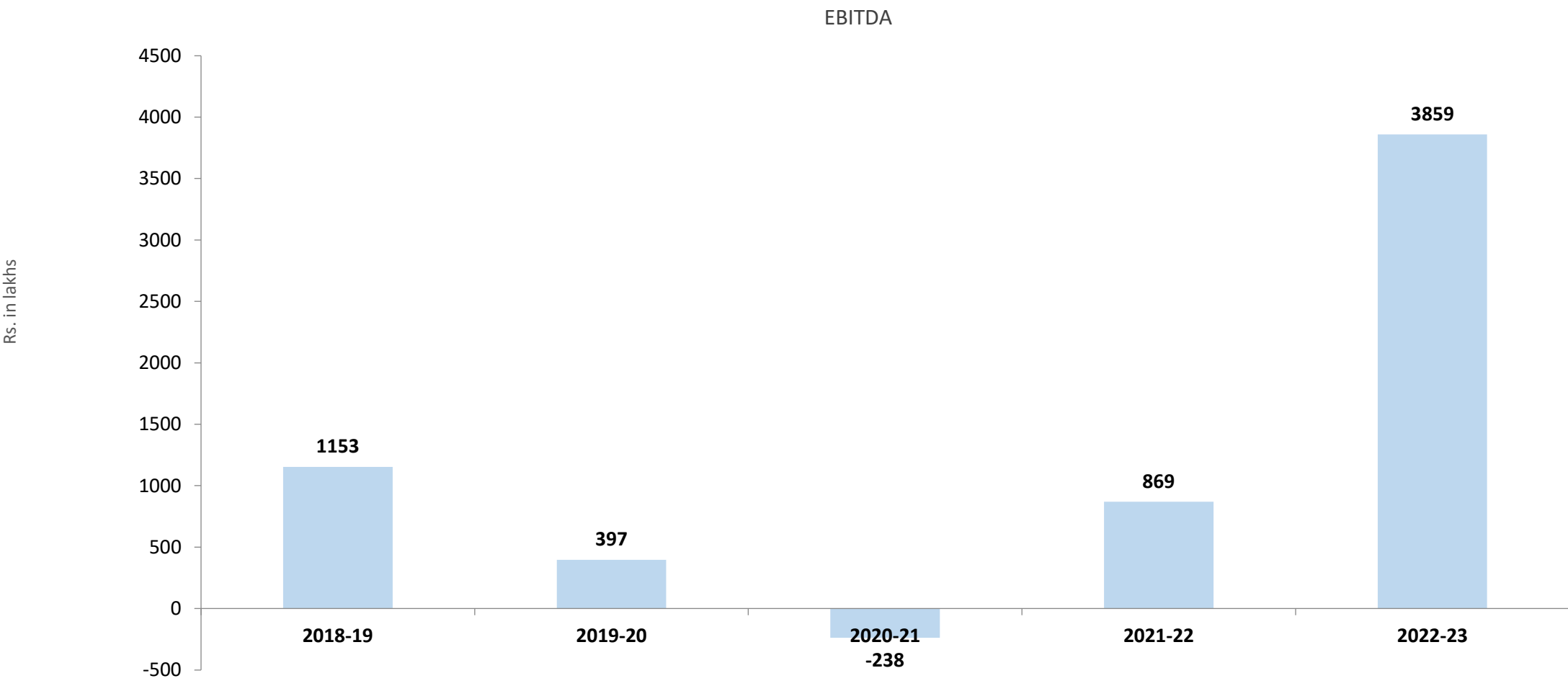


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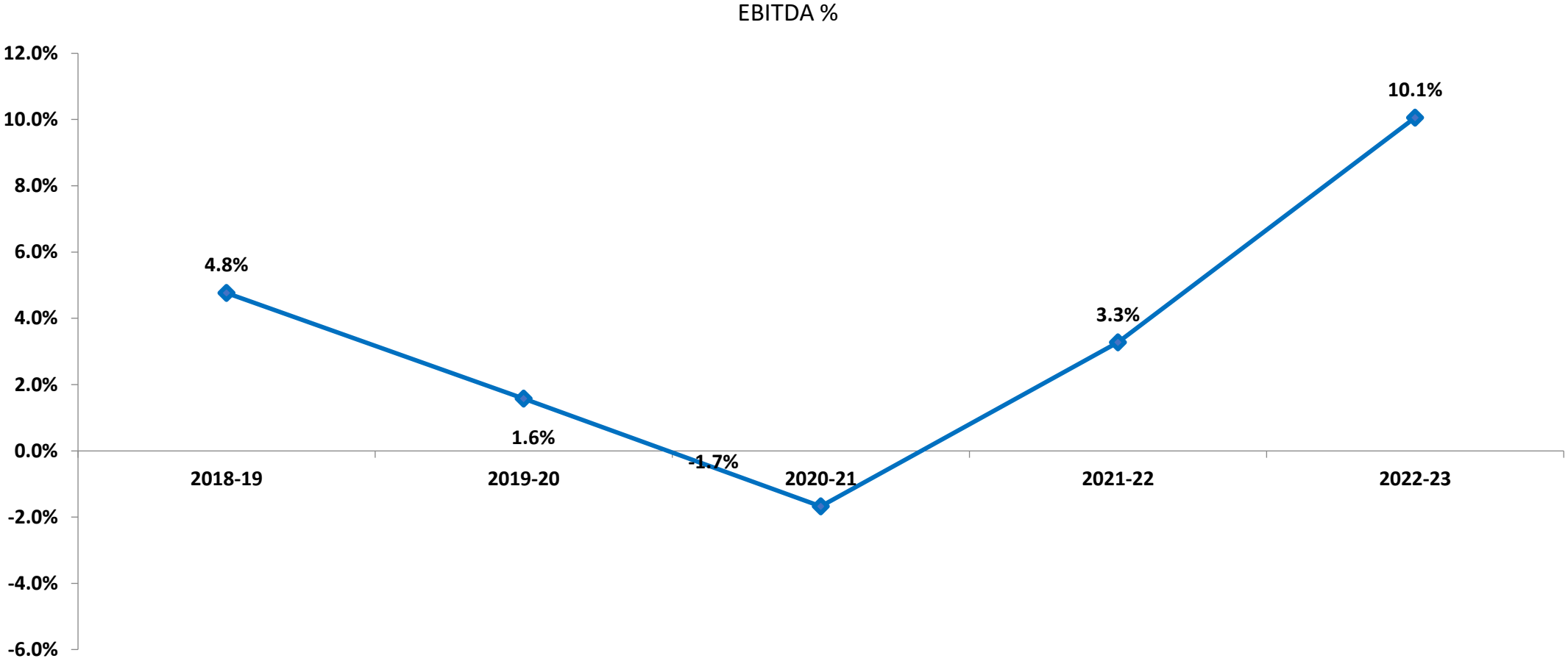
Financial Performance – Total Income Trend



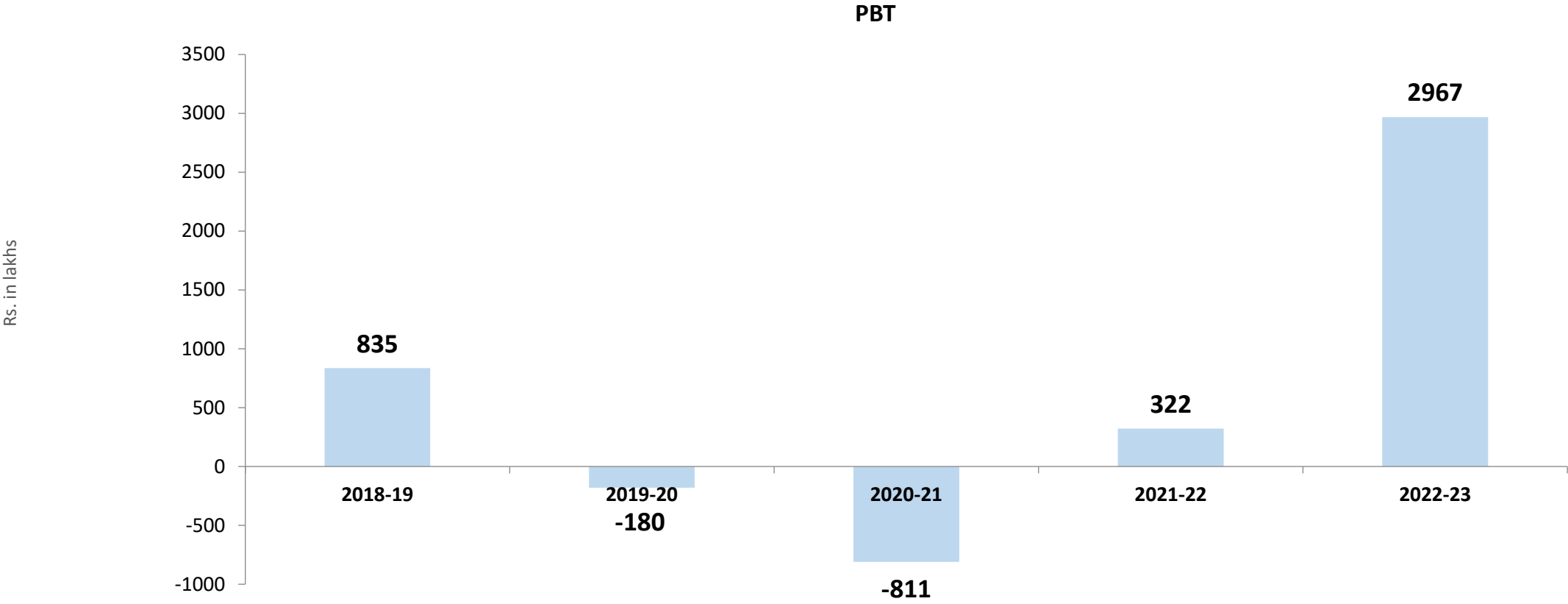
Financial Performance – EBITDA Trend



Financial Performance – EBITDA % Trend

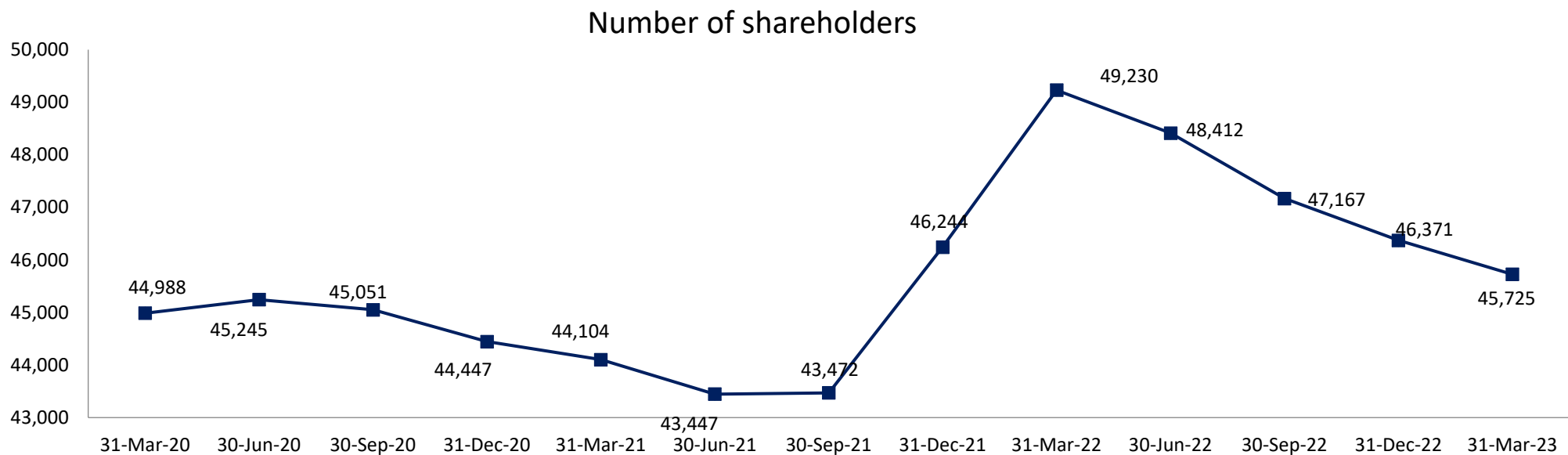


Financial Performance – Profit Before Tax Trend

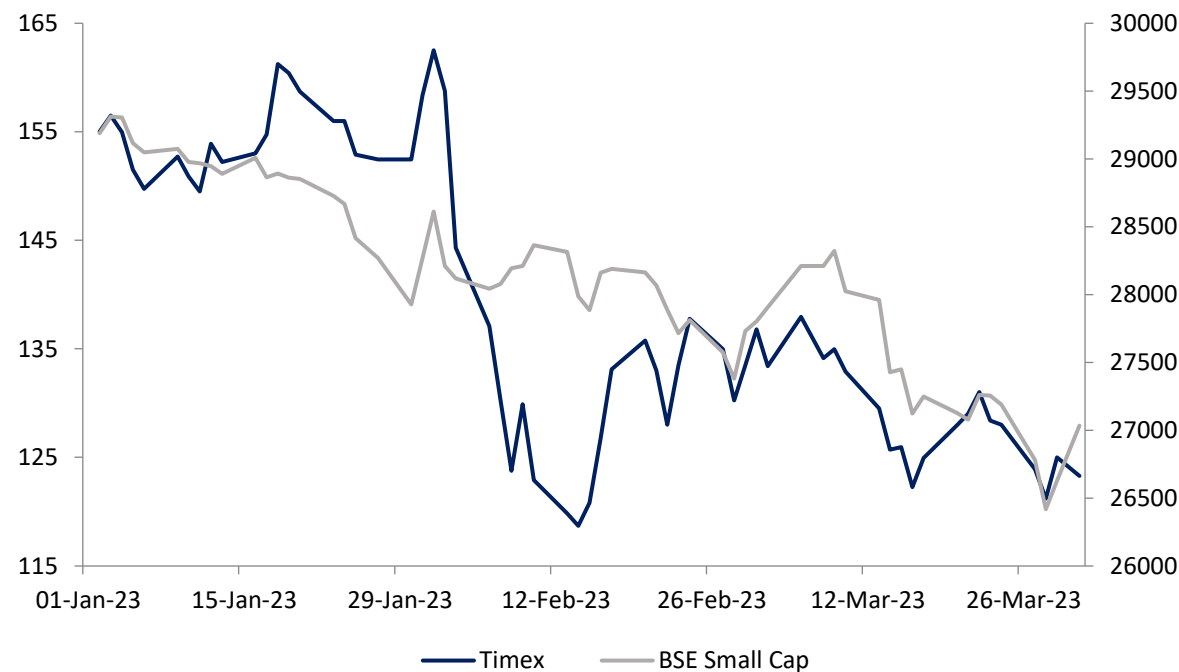
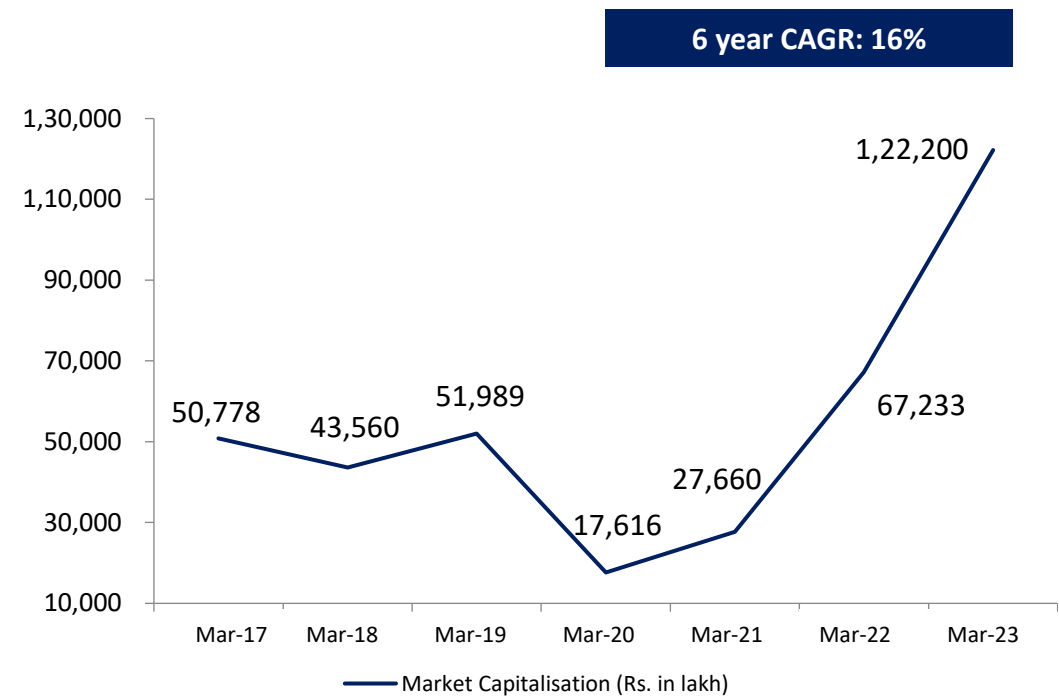


Shareholding Pattern

	31-Mar-20	30-Jun-20	30-Sep-20	31-Dec-20	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22	31-Dec-22	31-Mar-23
Promoters	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%
Institutional Investors	0.03%	0.03%	0.03%	0.03%	0.06%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.04%
Public & other shareholding	25.04%	25.04%	25.04%	25.04%	25.01%	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%	25.03%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total no. of shareholders	44,988	45,245	45,051	44,447	44,104	43,447	43,472	46,244	49,230	48,412	47,167	46,371	45,725



Market Capitalization



Note: The market capitalization is based on BSE closing prices at the end of the period



ABOUT US

Timex Group is America's Oldest Watchmaker, Established in 1854 in Connecticut, USA

Designs, manufactures and distributes products to consumers around the world



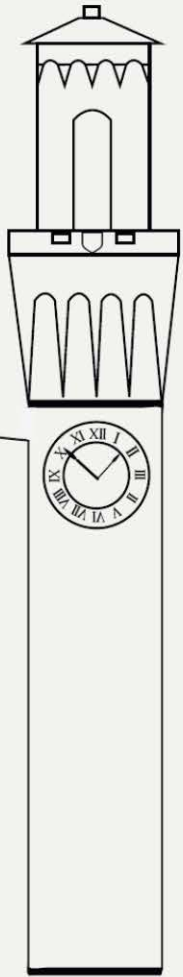
~170
YEARS OF EXPERIENCE

13+
GLOBAL BRANDS

2.7B
WATCHES SOLD

120
DISTRIBUTORS

3,000
GLOBAL EMPLOYEES



Legacy

Craftsmanship

Design

Fairness



We Learned the Rules, then We Broke Them

We were rebel watchmakers with a cause. Established in 1854 as the Waterbury Clock Company, we turned a 300-year-old industry upside down. We stamped our gears out of metal, instead of carving them from wood. We made smaller, more accurate movements faster than ever before. In fact, even Detroit's automakers were inspired by our assembly lines when the automobile became a thing.



From the Pocket to the Wrist

By 1901 our movements fit in your pocket and cost just one dollar, (\$35 in today's dollars). We became the people's watchmaker. They helped the trains run on time and helped settle the Wild West. When timepieces turned from fragile curiosities to durable everyday carries, even Mark Twain brought two.

The move to the wrist just took a little ingenuity and two metal bars welded to the sides of our smallest model.

Takes a Licking, Keeps on Ticking

By the 1960s, our watches were so inexpensive, handsome and durable, every third watch sold in America was a Timex. Our televised torture tests, proved our mechanical superiority, of our Timex Marlin™, still a favorite after a half-century.

Made for Badass Women

In the first half of the 20th Century, a Timex became a symbol of an independent women. In a man's watch world, we liberated the market with thoughtful designs and small movements that didn't sacrifice our legendary durability.

The women who wore them, and the generations of women watchmakers who created them, made Timex the most popular watch in the world.



The World's Most Popular Watch

If the waterbury watch is our soul, The Timex Easy Reader™ in our Heart. Beautiful in its simplicity, the timeless, utilitarian design quickly became ubiquitous with Timex. Since 1977, we've made more than 100 million. If your father had a Timex, it was probably a Timex Easy Reader™. The influence of the Easy Reader's minimalist beauty can be seen across nearly every Timex today.

Precision Quartz Timekeeping

As the world entered the space age, our wound brass springs were replaced by counting the vibrations of a quartz crystal. These tiny electric movements meant you never had to wind your watch again, and our designers were no longer bound to the shape and size of a mechanical movement. The Q Timex series reshaped watches for a new generation.

1977



1984



1990

Let's Get Digital

There were many inside Timex who thought digital would be our end. What they didn't count on was the spirit of a watch maker who'd changed the world again and again with a deep spirit of innovation.

In 1984, we introduced the world's first sports watch that today crosses nearly every finish line in the world. Athletes are so attached to their reliable Timex Ironman, they often wear it on one wrist with a GPS smartwatch on the other.

Another Bright Idea

Remember that little dim light bulb on the side of a watch dial? We knew there was a better way, and we changed the way the world told time in the dark with a patented technology called electroluminescent. Our Indiglo® backlight made its way beyond watches to car dashboards, appliances, and even lit escape route in 1993 at the World Trade Center.



1970

Smart Before it was Cool

We introduced the first connected "smart" watch years before most people even owned a mobile phone. The Timex Datalink is one of very few wrist watches officially certified for space flight by NASA. It used a digital eye to read information from your computer screen and built the foundation for today's connected smartwatches.



You Asked, We Listened

We are proud of our reputation as the people's watchmaker, our innovations and designs start with what you are asking for. Our mission has always been to respond at a price you can afford, like jeweled automatic movements under \$250.



3,245 likes

Timex You Asked, We Listened. #automatics

... and more



2019

Designed in Milan

Our Milan-based design director Giorgio Galli is our biggest fan, and knows what makes Timex tick better than anyone else. Every Timex starts with a careful consideration of our legacy and a passion to blaze forward. In 2019, we asked Giorgio to create a watch that brings to life everything Timex stands for — in other words, to create the most "Timex" Timex ever made. He answered with the S1 Automatic.

Present



Watchmaking Back in the USA

Just like our very first mantel clocks, 167 years ago, our American Documents® collection layers American ingenuity and craftsmanship with European precision to create a truly amazing timepiece. This American-made watch is drop forged in US-sourced stainless steel by auto parts manufacturers, and assembled in our Connecticut Headquarters with a high-quality Swiss movement. What started as an impossible idea is now a Timex watch made in America.

About TGIL

Timex Group India Limited (TGIL) is a group company of Tanager Group B.V. (formerly known as Timex Group B.V.)

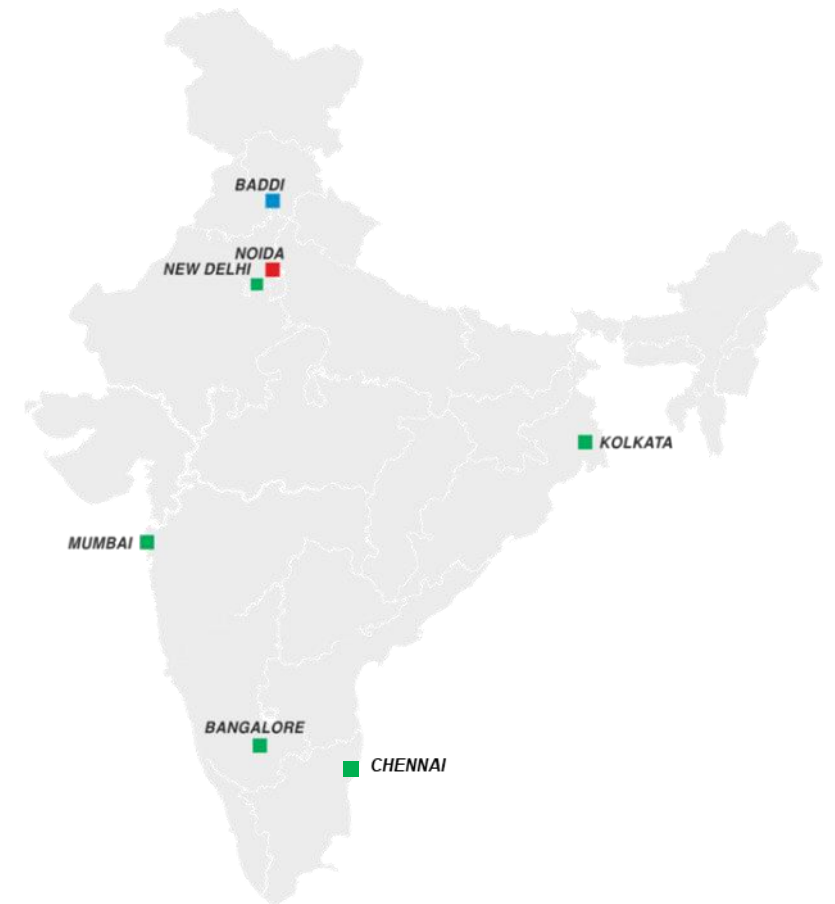
Having entered India in 1988, Timex Group India today has one of the most powerful portfolios of brands in the watch industry. With technological innovation and cutting-edge design, we recognize the tremendous opportunity to leverage the reach and appeal of each brand's individual identity, personality, and customer base.

Locations

Noida [Headquarters], New Delhi [Registered Office]

Baddi, Himachal Pradesh [Factory]

Regional Sales Offices – Noida, Mumbai, Kolkata, Bangalore, Chennai



1988-1990 Joint venture between Timex Group and Jayna Times Industries Ltd.

1990-2000 Joint Venture with Titan Company. JV ended in 2000.

Since 1994 Public Limited Company listed on Bombay Stock Exchange.

Since 2000 Subsidiary of Timex Group Luxury Watches B.V.

David Thomas Payne | Chairman

Experience: 23+ years

Qualification: B. Sc. (Computer Science) - University of Alabama
& a Juris doctorate from Washington & Lee University

Deepak Chhabra | Managing Director

Experience: 27+ years

Qualification: Footwear technologist & Marketeer

Sylvain Tatu | Non-Executive Director

Experience: 26+ years

Qualification: Mechanical Engineer, Masters in Business Administration

Pradeep Mukerjee | Independent Director

Experience: 30+ years

Qualification: Masters in Personal Management &
Industrial Relations from TISS & IR & B. Sc. from IIT

Gagan Singh | Independent Director

Experience: 30+ years

Qualification: Chartered Accountant and Cost Accountant

Bijou Kurien | Independent Director

Experience: 35+ years

Qualification: PGDBM from XLRI & Science Graduate

Brand Portfolio

One of the strongest portfolios in the watch industry across consumer segments

TIMEXGROUP

TIMEX

VERSACE

GUESS

FERRAGAMO

MISSONI

PHILIPP PLEIN



TED BAKER
LONDON



NAUTICA

PLEINSPORT

FURLA
SINCE 1927 ITALY



TMX

HELIX

UNITED COLORS
OF BENETTON

Powerful Distribution Network

A strong network of sales touchpoints that enable TGIL to reach consumers across the country



Supply Chain: We are a True Global Watchmaker with the Owned Capabilities



Middlebury, USA
HQ & Watchmaking



Besancon, France
Movement Production



Pforzheim, Germany
Research and Development



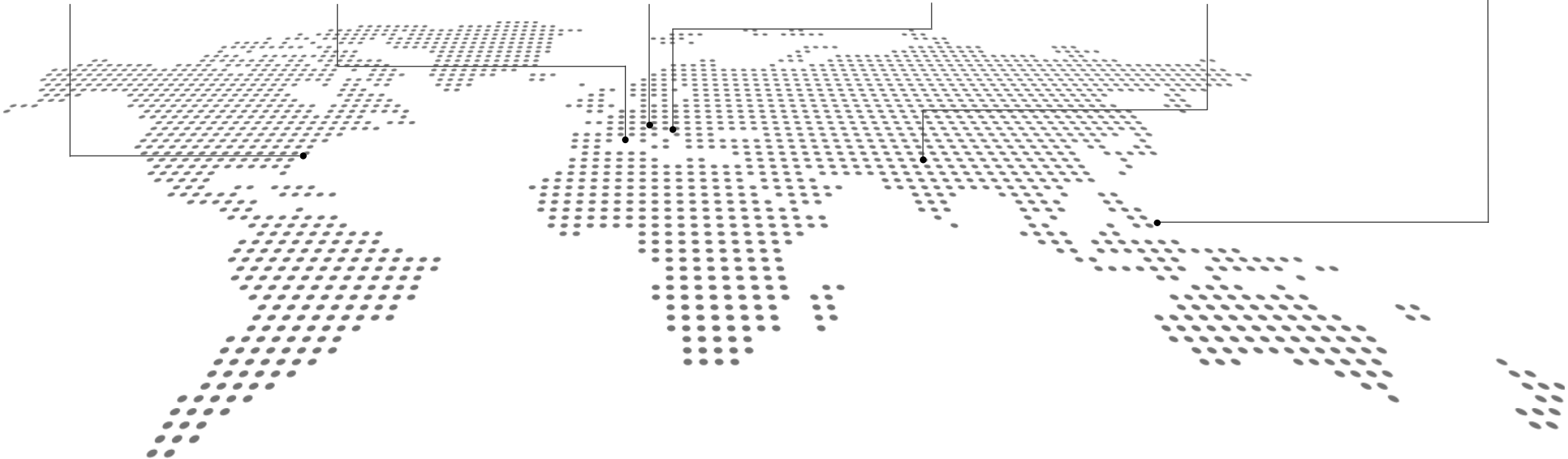
Lugano, Switzerland
Watchmaking



Baddi, India
Manufacturing



Cebu, Philippines
Manufacturing



Baddi Plant: Superior Watchmaking & Supply Chain

**A state of the art, SA8000: 2014 and
ISO 45001:2018 certified, watch assembly unit
in Baddi, Himachal Pradesh, India**

Assembly of watches from piece parts to complete watch. Currently handling over 150 types of watch – movements.

Includes assembly of mechanical, quartz, digital, Analog, Ana-Digi, and connected watches.

The unit produces around 3 million watches annually.

Online and Offline Assembly capability to accommodate both high & low volume movements.



TGIL After Sales Service

Pan India locations supported by a Customer Care Call Centre service

Authorized
Service Workshops



Lead Authorized
Service Centres



Authorized
Service Centres

