

ELCID INVESTMENTS LIMITED

CIN: L65990MH1981PLC025770

414 SHAH NAHAR (WORLI) IND ESTB WING DR E MOSES RD WORLI MUMBAI
MH 400018

TEL: 022 66625602 FAX:022 66625605

EMAIL: vakilgroup@gmail.com WWEB: www.elcidinvestments.com

August 08, 2023

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: BSE Scrip Code – 503681

Sub: Submission of Un-audited Financial Results along with the Limited Review Report for the quarter ended June 30, 2023 under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby enclose the Un-audited Financial Results of the Company for the quarter ended June 30, 2023 along with the Limited Review Report.

Kindly take the above on your record and oblige.

Thanking You.

Yours faithfully,

For ELCID INVESTMENTS LIMITED

**Ayush
Abhay
Dolani** Digitally signed
by Ayush Abhay
Dolani
Date: 2023.08.08
16:03:22 +05'30'

Ayush Dolani
Company Secretary & Compliance Officer

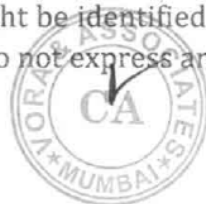
Encl: As above



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Elcid Investments Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
ELCID INVESTMENTS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **ELCID INVESTMENTS LIMITED** ("the Company") for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed u/s 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurements principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)



MAYUR A. VORA
PARTNER

(Membership No.: 030097)



UDIN: 23030097BGWXNG1051

PLACE: MUMBAI

DATED: 8 AUG 2023

Elcid Investments Limited
414;Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.
Phone : 6662 5602 FAX : 6662 5605
CIN : L6590 MH1981PLC025770

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2023

(Amount Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended	
	30th June 2023	31st March 2023	30th June 2022	31st March 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations				
(i) Dividend Income	6,033.84	52.46	4,396.71	5,800.09
(ii) Interest Income	0.53	(6.78)	23.67	84.91
(iii) Net gain on fair value changes	2,248.39	280.97	-	1,563.64
(I) Total Revenue from operations	8,282.77	326.65	4,420.38	7,448.64
(II) Other Income				
(III) Total Income (I+II)	8,282.77	326.65	4,420.38	7,448.64
Expenses				
(i) Net loss on fair value changes	-	-	991.55	-
(ii) Employee Benefits Expenses	7.43	8.93	8.57	37.56
(iii) Depreciation, amortization and impairment	12.48	12.48	9.98	44.93
(iv) Others expenses	35.13	132.14	101.77	487.72
(IV) Total Expenses (IV)	55.04	153.55	1,111.87	570.21
(V) Profit / (loss) before exceptional items and tax (III-IV)	8,227.72	173.10	3,308.51	6,878.43
(VI) Exceptional items				
(VII) Profit/(loss) before tax (V -VI)	8,227.72	173.10	3,308.51	6,878.43
(VIII) Tax Expense:				
(1) Current Tax	1,550.00	665.00	1,400.00	2,550.00
(2) Short Provision for Earlier Year		-	75.00	75.00
(2) Deferred Tax	424.34	(559.32)	(455.45)	(631.38)
(IX) Profit/(loss) for the year from continuing operations (VII-VIII)	6,253.39	67.42	2,288.96	4,884.81
(X) Profit/(loss) from discontinued operations	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-
(XIII) Profit/(loss) for the year (IX+XII)	6,253.39	67.42	2,288.96	4,884.81
(XIV) Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss				
- Net Gain / (Loss) on Equity Instruments through OCI	1,69,996.42	(92,373.97)	(1,08,919.66)	(90,010.72)
(ii) Income tax relating to items that will not be reclassified to profit or loss	10,776.58	(5,936.81)	(6,901.25)	(5,767.90)
Subtotal (A)	1,59,219.84	(86,437.16)	(1,02,018.41)	(84,242.82)
(B) (i) Items that will be reclassified to profit or loss				
- On debt instrument classified through OCI	-	-	(5.40)	(95.88)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(1.82)	(24.59)
Subtotal (B)	-	-	(3.58)	(71.29)
Other Comprehensive Income (A+B)	1,59,219.84	(86,437.16)	(1,02,021.99)	(84,314.11)
(XV) Total Comprehensive Income for the year (XIII+XIV)	1,65,473.23	(86,369.73)	(99,733.03)	(79,429.30)
(XVI) Earnings per equity share (for continuing operations)#				
Basic (Rs.)	3,126.69	33.71	1,144.48	2,442.40
Diluted (Rs.)	3,126.69	33.71	1,144.48	2,442.40



2/Jan



Notes:

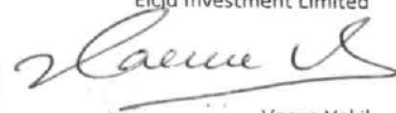
- 1 The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 8th August, 2023.
- 3 The Company is a Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
- 4 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 June 2023 has been carried out by the Statutory
- 5 Previous periods' figures have been regrouped / recomputed, wherever necessary.



Date: 8th August, 2023
Place: Mumbai



For and on behalf of the Board of Directors
Elcid Investment Limited



Varun Vakil
Chairman
DIN: 01880759



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Elcid Investments Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
ELCID INVESTMENTS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **ELCID INVESTMENTS LIMITED** ("the Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2023 ("the Statement") attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations") read with SEBI circular no. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the circular").
2. This statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed u/s 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enables us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We have also performed the procedures in accordance with circular no. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Elcid Investments Limited	Holding Company
2.	Suptaswar Investments and Trading Company Limited	Subsidiary Company
3.	Murahar Investments and Trading Company Limited	Subsidiary Company

5. Based on our review conducted and procedure performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurements principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


MAYURA. VORA
PARTNER



(Membership No.: 030097)

UDIN: 23030097BGWXNH7727

PLACE: MUMBAI

DATED: 08 AUG 2023

Elcid Investments Limited
414,Shah Nahar (Worli) Industrial Estate, B-Wing, Dr. E. Moses Road, Worli, Mumbai-400 018.
Phone : 6662 5602 FAX : 6662 5605
CIN : L6590 MH1981PLC025770

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June 2023

(Amount Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30th June 2023	31st March 2023	30th June 2022	31st March 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations				
(i) Dividend Income	8,662.32	75.25	6,309.19	8,340.97
(ii) Interest Income	1.58	(0.32)	44.05	149.01
(iii) Net gain on fair value changes	4,174.38	233.23	-	2,397.21
(I) Total Revenue from operations	12,838.28	308.16	6,353.24	10,887.19
(II) Other Income				
(III) Total Income (I+II)	12,838.28	308.16	6,353.24	10,887.19
Expenses				
(i) Net loss on fair value changes			1,709.05	
(ii) Employee Benefits Expenses	8.49	8.93	8.57	37.56
(iii) Depreciation, amortization and impairment	20.50	20.50	18.00	77.01
(iv) Others expenses	59.71	184.92	109.17	573.17
(IV) Total Expenses (IV)	88.71	214.35	1,844.79	687.74
(V) Profit / (loss) before exceptional items and tax (III-IV)	12,749.57	93.81	4,508.45	10,199.45
(VI) Exceptional items				
(VII) Profit/(loss) before tax (V - VI)	12,749.57	93.81	4,508.45	10,199.45
(VIII) Tax Expense:				
(1) Current Tax	2,300.00	871.00	2,010.00	3,580.00
(2) Short provision for Earlier Year	-	-	75.00	75.00
(3) Deferred Tax	708.89	(740.37)	(733.94)	(796.83)
(IX) Profit/(loss) for the year from continuing operations (VII-VIII)	9,740.69	(36.82)	3,157.39	7,341.28
(X) Profit/(loss) from discontinued operations				
(XI) Tax Expense of discontinued operations				
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-
(XIII) Profit/(loss) for the year (IX+XII)	9,740.69	(36.82)	3,157.39	7,341.28
(XIV) Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss				
- Net Gain / (Loss) on Equity Instruments through OCI	2,43,857.52	(1,32,509.20)	(1,56,251.53)	(1,29,167.93)
(ii) Income tax relating to items that will not be reclassified to profit or loss	15,471.08	(8,493.33)	(9,917.86)	(8,278.52)
Subtotal (A)	2,28,386.44	(1,24,015.87)	(1,46,333.67)	(1,20,889.41)
(B) (i) Items that will be reclassified to profit or loss				
- On debt instrument classified through OCI	-	6.88	(7.50)	(114.36)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	1.73	(2.34)	(29.25)
Subtotal (B)	-	5.15	(5.16)	(85.11)
Other Comprehensive Income (A+B)	2,28,386.44	(1,24,010.72)	(1,46,338.83)	(1,20,974.52)
(XV) Total Comprehensive Income for the year (XIII+XIV)	2,38,127.13	(1,24,047.54)	(1,43,181.44)	(1,13,633.25)
(XVI) Earnings per equity share (for continuing operations) #				
Basic (Rs.)	4,870.34	(18.41)	1,578.70	3,670.64
Diluted (Rs.)	4,870.34	(18.41)	1,578.70	3,670.64



2/2/23



Notes:

- 1 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- 2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 8th August 2023.
- 3 The Consolidated financial results include the unaudited financial results of the subsidiaries Murahar Investments and Trading Company Limited (100%) and Suptaswar Investments and Trading Company Limited (100%).
- 4 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 June 2023 has been carried out by the Statutory Auditors.
- 5 The Company is a Non Banking Financial Company and has no activities other than those of an investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
- 6 Previous periods' figures have been regrouped/ recomputed, wherever necessary.



For and on behalf of the Board of Directors
Elcid Investment Limited

Varun Vakil
Chairman
DIN: 01880759

Date: 8th August, 2023
Place: Mumbai