



03<sup>rd</sup> May, 2024

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Plot No. – C – 1, G Block,  
Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400051  
NSE Code – JGCHEM

To,  
The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
1st Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001  
BSE Code – 544138

**Sub: Newspaper Advertisement for Intimation of Board Meeting– Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir(s),

Pursuant to the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Copy of Newspaper advertisement regarding our Board Meeting to be held on Wednesday, 08<sup>th</sup> May 2024 published in **Financial Express (English Newspaper) and Ekdin (Bengali Newspaper)** dated 3<sup>rd</sup> May,2024.

You are requested to take the same on records pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

For **J.G.Chemicals Limited**

**Swati Poddar**  
Company Secretary and Compliance Officer

### **J. G. Chemicals Limited**

(An ISO 9001, 14001, 45001 CERTIFIED COMPANY)

Adventz Infinity @ 5, Unit No. 1511, Street No. 18, BN Block, Sector – V, Salt Lake City, Kolkata – 700 091, India,

Phone: +91 33 4415 0100

Email: [cs@jgchem.com](mailto:cs@jgchem.com) | Web: [www.jgchem.com](http://www.jgchem.com)

Mfg. of: "LUXMI" (®) BRAND ZINC OXIDE

**CIN: L24100WB2001PLC093380**

Coal India profit rises 26% in Q4

ARUNIMA BHARADWAJ New Delhi, May 2

STATE-OWNED COAL INDIA on Thursday reported a 26% rise in its consolidated net profit in the last quarter of the financial year 2023-24 at ₹8,640.45 crore compared with ₹6,869.46 crore in Q4FY23.

The company's revenue from operations fell marginally by 2% to ₹37,410.39 crore against ₹38,152.34 crore in the same period the previous fiscal. Total income too declined by 2% on year to ₹39,654.50 crore.

The country's largest coal production and mining company produced 241.75 million tonnes (mt) of coal in the quarter under review, up 7.8% from 224.16 mt in Q4FY23.

The company's board of directors has recommended payment of final dividend for the financial year 2023-24 ₹5 per share with a face value of ₹10.

The overall net sales from raw coal was at ₹32,760.6 crore with the average realisation per tonne of ₹1,650.31.

CHANCES OF MAJOR SIM CONSOLIDATION RULED OUT Tariff hike may not impact Airtel, Jio subscriber base

JATIN GROVER New Delhi, May 2

A TELECOM TARIFF hike of around 20-25%, which is expected to come after the parliamentary elections, may not lead to subscriber loss for the operators like Bharti Airtel and Jio, as chances of a major SIM card consolidation is ruled out.

According to analysts, this can be attributed to two reasons. First, the increase in headline tariff hike will come after a gap of three years, and the users are expected to absorb it in the absence of any alternatives.

SIM card consolidation refers to reduction in connections by consumers owing to issues such as affordability of tariffs. Analysts, however, did not rule out downtrading of users from higher tariff packs to lower tariff packs.

"In the past when we witnessed tariff hikes, we didn't see all three telcos benefit equally. Basis the quality of the user base, we saw some SIM consolidation, downtrading by a few users," said BofA Securities in a note on Thursday.

It added that "going ahead, we don't see any material SIM consolidation on the back of a potential tariff hike".

Going by the tariff hike of 2019, post six months of its implementation Airtel's subscriber base was down 1%. Besides, Vodafone Idea's base was down 7%. Jio, however, gained subscribers as its tariff



STRONG SIGNAL

A telecom tariff hike of around 20-25% is expected to come after the elections

This comes after a gap of three years and users are expected to absorb it in the absence of any alternatives

Telcos like Jio and Airtel now have users at mid-to-high end, who will be in a position to absorb the potential hike

SIM consolidation refers to reduction in connections by consumers owing to issues such as affordability of tariffs

Going by the tariff hike of 2019, post six months of its implementation Airtel's subscriber base was down 1%; besides, Vodafone Idea's base declined by 7%, but Reliance Jio gained subscribers on lower tariff hike

hike was less comparatively and it had higher end users and no 2G subscribers.

In 2021, after six months of tariff hikes, Airtel subscribers were up 1% as it had less price sensitive users, whereas Jio's subscribers base was flat, analysis by BofA Securities showed.

In 2019, the average tariff hike was 20-45%, whereas in 2021 the hike was 20-25%.

The broker also upgraded Vodafone Idea to neutral from underperform on the basis of upcoming tariff hike and successful fundraise.

Post the upcoming tariff hikes after general elections, analysts do expect another similar hike in FY27.

"Given that 5G is being

offered for free, ARPU has limited room to expand without tariff hikes," said analysts at Jefferies said.

In the absence of tariff hike, Jio's Arpu at ₹182 has been flat sequentially for the last two quarters. Besides, the company's return on capital employed (ROCE) deteriorated further to sub-6% levels due to higher investments and absence of 5G monetisation and tariff hikes.

According to IIFL Securities, tariff hikes would help Jio shore up its return ratios in the run-up to the likely IPO of Jio Platforms in 2025.

"We raise our ARPU estimates by 1-2% and expect ARPU to rise at 9% CAGR (compound annual growth rate) over FY24-27 to Rs 235 (for Jio) by

FY27," Jefferies said. Airtel, on the other hand, expected to see its average revenue per user (Arpu) growing 38% to ₹286 in the next three years, analysts said.

The telecom operator's Arpu at the end of October-December quarter was Rs 208. According to Antique Stock Broking, the upcoming tariff hike will increase Airtel's Arpu by ₹55, and 2G to 4G migration will contribute another ₹10, and customer upgradation to higher data plan as well as prepaid to postpaid conversion will contribute about Rs 14 to Airtel's Arpu.

"We expect Bharti's subscriber base to grow at 2% per annum against industry growth of 1%," Antique Stock Broking said in a recent note.

100-day agenda: GST Council-like body may be set up for agri sector

HARIKISHAN SHARMA New Delhi, May 2

THE CENTRE IS planning to set up a National Council for Agriculture and Rural Transformation (NCART), which will act as an overarching federal body and devise policy and programmes for the agri sector, The Indian Express has learnt.

According to sources, the idea, proposed by the ministry of agriculture and farmers' welfare as part of its 100-day action plan for the new government, is to drive "coordinated" actions in the agriculture sector.

It has been discussed during meetings of a Group of Secretaries, headed by Agriculture Secretary Manjoo Ahuja, which has secretaries from the ministries of rural development, cooperation, and Panchayati Raj also. The broad contours of the proposed council may emerge by the end of this month, the sources said.

The NCART may also have representation from both the Centre and states. While the GST Council, which has representation of both the Centre and states.

The Budget outlay of the agriculture and farmers' welfare ministry during FY14 was ₹27,662.67 crore. This has been increased by over five times to ₹1.25 trillion during FY24 BE.



The body may also have representation from both the Centre and states. While the GST Council is a constitutional body, the status of the proposed council is yet to be finalised

II (State List) in the Seventh Schedule. However, the Centre also runs several schemes in the sector. In recent years, the budgetary allocation of the agriculture ministry has increased manifold.

The Budget outlay of the agriculture and farmers' welfare ministry during FY14 was ₹27,662.67 crore. This has been increased by over five times to ₹1.25 trillion during FY24 BE.

EY affiliates get relief from Delhi HC against ICAI's order

MANU KAUSHIK New Delhi, May 2

IN A RELIEF to EY affiliate firms S.R. Batliboi & Co (SRBC) and others, the Delhi High Court has stayed the order of Institute of Chartered Accountants of India (ICAI) against the audit firms. The stay order has come a week after the ICAI's disciplinary committee issued a report highlighting the violation of certain provisions of Chartered Accountants Act 1949 by SRBC and its network firms.

Following the stay order, an SRBC spokesperson said that as an Indian audit firm, it has always respected the rules and applicable laws. Meanwhile, ICAI has removed the order from its official website. The ICAI has thus far maintained that being part of a global network affects the independence of domestic affiliates and results in fee sharing with the international network which is against the Chartered Accountants Act 1949.

In order to counter the growing dominance of Big Four, the ICAI is simultaneously working on the guidelines for the aggregation of domestic CA firms.

FROM THE FRONT PAGE

Centre to build and lease data centres to India Inc

THE AI DATA centres will help segment startups reduce computing costs by around 40-50%, officials said. This is because currently an Nvidia GPU costs about \$40,000-50,000 a unit. Even for running basic tasks, an AI company requires at least 100 GPUs and the cost for directly acquiring that for startups will be significant, analysts said.

GPUs are essential for creating AI models as these require large-scale computing, which cannot be done by central processing units (CPUs). At present, the US and China lead in computing infrastructure required for the development of AI technology.



demand across the globe. There are several other global firms making GPUs, but their processing capacity is around 60% of Nvidia's. Analysts said the government can target those companies to set up their units here. The AI mission basically pertains to bringing AI compute capacity under the public-private partnership (PPP) mode through GPU-based servers, allocating early-stage funding to deeptech startups, setting up of innovation centres and developing broader AI sovereign infrastructure in the country.

The programme also includes creating India AI datasets platform that will

have the largest collection of anonymised data to drive innovation and enhance capabilities of AI applications. The approved corpus will also be utilised to promote the development of AI applications in critical sectors as well as increase AI courses in colleges and universities for skill development. It also includes investment in development of indigenous foundational models as well as focusing on indigenous tools for safe, trusted and ethical AI development, and deployment.

With sovereign AI and an AI compute infrastructure, the government is not looking to just compete with the generative AI type of model, but looking to focus on real-life use cases in healthcare, agriculture, governance, language translation, etc, to maximise economic development.

Kotak Bank's IT churn: 10 key executives quit in 16 months

MOST OF THE people who quit had spent over a decade with the bank and were well versed with its digital and technology infrastructure. Responding to a query from FE, a KMB spokesperson said, "In line with our strategic vision of becoming a leading tech-driven bank, we've undergone a significant talent transformation over the past two years. Recognising the critical role of top-tier expertise in driving innovation and excellence, we've deliberately shifted our focus towards recruiting seasoned professionals."

According to sources, KMB has adopted a vision to run the bank more like a technology company - in line with global trend - in the past couple of years. To spearhead the bank's technological transformation, it roped in Bhavnish Lathia as chief of customer experience and Milind Nagnur as president & chief technology officer (CTO) in August 2022.

The bank also adopted a 30-month-long 'Crawl, Walk, Run' strategy. Under the strategy, the first six months were for identifying and fixing the problems, the next 12 months were earmarked for stabilising



the performance and the next 12 months were for implementing new technology to fuel growth. "While it is not unusual for people to join and leave a company but departure of over 10 key officials from a particular vertical in a span of 16 months definitely creates a vacuum," said a bank official. The exit of the officials during the same period impacted the knowledge transfer from old to new hands, say bank insiders. "The knowledge transfer could not happen properly because the exodus of seniors within a short period of time," said a source. Some of the officials who quit played a crucial role

about three to four hours. Longer outages are not good as those invite regulator's attention," said an official. Kotak Bank's online portfolio is significant. Around 95% of Kotak Mahindra Bank's new personal loan volumes are disbursed digitally, around 99% of new credit cards are sold digitally, and 79% of new business loans are disbursed digitally. It is also the country's fifth-largest credit card issuer.

The KMB spokesperson added that the recent hires, (over 500 tech talents from world-class technology companies) are spread across key tech hubs, including Bengaluru, Hyderabad, Delhi and Mumbai. "Spanning mobile apps, backend microservices, distributed databases, data analytics, AI and ML, their extensive experience and skills empower us to tackle complex challenges and deliver cutting-edge solutions to our customers. This deliberate move underscores our commitment to innovation and positions us to excel in providing superior customer experiences," added the spokesperson.

FORM A PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF BIHAR FIRE BRICKS AND POTTERIES LTD

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR ARJUN INDUSTRIES LTD. OPERATING IN GRINDING AND PROCESSING SPICES AT BHIWADI RAJASTHAN

FORM A PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF METHODEX SYSTEMS PRIVATE LIMITED

FORM A PUBLIC ANNOUNCEMENT (Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016) FOR THE ATTENTION OF THE CREDITORS OF METHODEX SYSTEMS PRIVATE LIMITED

