

Ref No.: EIL/SEC/2018-19/55

04.02.2019

The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/ Madam,

Sub: Unaudited Financial Results for the quarter and nine months ended 31st December, 2018

Enclosed please find the unaudited financial results for the quarter and nine months ended 31st December, 2018 which was approved and taken on record by the board of directors at its meeting held today i.e. Monday, 4th February, 2019. The said results were reviewed by the audit committee of directors at its meeting held today prior to the board meeting.

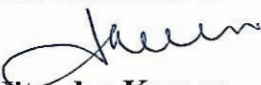
A copy of the Limited Review Report by the auditors on the said financial results is also enclosed.

The board meeting commenced at 1.30 P.M and concluded at 2.45 P.M.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully
For Exide Industries Limited


Jitendra Kumar
Company Secretary and
Sr. Vice President – Legal & Admin
ACS: 11159

Encl: As above

BSR & Co. LLP

Chartered Accountants

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Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results of Exide Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF EXIDE INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results (“the Statement”) of Exide Industries Limited (“the Company”) for the quarter ended 31 December 2018 and the year-to-date results for the period from 1 April 2018 to 31 December 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’).

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for BSR & Co. LLP
Chartered Accountants*

Firm’s Registration Number: 101248W/W-100022



*Jayanta Mukhopadhyay
Partner*

Membership Number: 055757

Place: Mumbai
Date: 4 February 2019



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

Particulars	3 Months ended	3 Months ended	3 Months ended	Year to date	Year to date	Year ended
	31 Dec. 2018 (Unaudited) Rs. Crores	30 Sept. 2018 (Unaudited) Rs. Crores	31 Dec. 2017 (Unaudited) Rs. Crores	31 Dec. 2018 (Unaudited) Rs. Crores	31 Dec. 2017 (Unaudited) Rs. Crores	31 Mar, 2018 (Audited) Rs. Crores
1. Income						
a. Revenue from Operations	2,496.84	2,720.35	2,278.29	7,989.65	7,000.38	9,459.80
b. Other Income	7.99	11.64	11.05	21.90	38.13	58.41
Total Income	2,504.83	2,731.99	2,289.34	8,011.55	7,038.51	9,518.21
2. Expenses						
a. Cost of materials consumed	1,722.24	1,786.23	1,724.49	5,260.50	4,540.53	6,130.12
b. Purchases of Stock in Trade	2.51	0.66	2.93	16.44	11.95	24.84
c. (Increase) / Decrease in inventories of Finished Goods, Work in Progress and Stock in Trade	(104.39)	33.73	(235.46)	5.95	(145.24)	(144.53)
d. Employee benefits expense	163.18	164.86	152.32	490.01	443.38	597.17
e. Excise Duty on sale of goods	-	-	-	-	273.48	273.48
f. Finance Costs	2.31	1.38	0.93	4.81	4.61	5.24
g. Depreciation and amortisation expenses	81.33	76.81	62.54	230.02	178.51	245.94
h. Other expenses	400.77	402.16	351.43	1,178.66	973.55	1,337.96
Total expenses	2,267.95	2,465.83	2,059.18	7,186.39	6,280.77	8,470.22
3. Profit before Exceptional Item and Tax	236.88	266.16	230.16	825.16	757.74	1,047.99
4. Exceptional Item	-	108.29	-	108.29	(41.83)	(41.83)
5. Profit before Tax	236.88	374.45	230.16	933.45	715.91	1,006.16
6. Tax Expenses - Current	74.93	93.37	67.52	280.32	267.71	352.96
- Deferred	6.91	12.67	8.37	19.76	(30.59)	(15.15)
- Total	81.84	106.04	75.89	300.08	237.12	337.81
7. Net Profit after Tax	155.04	268.41	154.27	633.37	478.79	668.35
8. Other Comprehensive Income						
i. Items that will not be reclassified to Statement of profit or loss	5.95	2.56	3.84	4.45	2.04	3.37
ii. Income tax relating to items that will not be reclassified to Statement of profit or loss	(1.30)	0.30	0.12	(1.18)	(0.36)	(0.47)
Total Other Comprehensive Income	4.65	2.86	3.96	3.27	1.68	2.90
9. Total Comprehensive Income	159.69	271.27	158.23	636.64	480.47	671.25
10. Paid up Equity Share Capital (Face Value Re. 1)	85.00	85.00	85.00	85.00	85.00	85.00
11. Other Equity						5,304.31
12. Earnings per Share (Basic & Diluted)	Rs. 1.82 #	Rs. 3.16 #	Rs. 1.82 #	Rs. 7.45 #	Rs. 5.63 #	Rs. 7.86

Not annualised .

Notes:

- The Company's operating segments have been aggregated as a single operating segment of "Storage Batteries and Allied Product". Hence, no separate segment information is disclosed.
- Revenue from Operations is net of trade discounts / trade incentives.
- Exceptional Item for nine months ended December 31, 2018 represents profit on sale of property at Guindy, Tamil Nadu.
- Previous period / year figures have been regrouped and/or re-arranged, wherever necessary.
- Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and expenses for nine months ended December 31, 2018 is not comparable with the previous period and year presented in the results.
- Interim dividend of Rs. 1.60 per share, announced at the Meeting of Board of Directors held on November 5, 2018, has been paid in the current quarter.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 4, 2019. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors.

By Order of the Board

Gautam Chatterjee
Gautam Chatterjee

Managing Director & Chief Executive Officer

Mumbai
February 4, 2019.