



SpiceJet Limited
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February 22, 2024

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Allotment of second tranche of equity shares and warrants on preferential basis

Dear Sir,

This is to inform you that the Preferential Allotment Committee of the Board of Directors of the Company at its meeting held on February 21, 2024, has, *inter-alia*, considered and approved following items:

- (a) Allotment of 4,01,00,000 equity shares of the face value of Rs.10 each at an issue price of Rs.50 each on preferential basis to following persons under non-promoter category:

S. No.	Name	No. of Equity Shares
1.	Aries Opportunities Fund Limited	4,00,00,000
2.	Payal Nitin Magiya	1,00,000
Total		4,01,00,000

- (b) Allotment of 2,31,00,000 warrants, having option to apply for and be allotted equivalent number of equity shares of the face value of Rs.10 each at an issue price of Rs.50 each on preferential basis to following persons under non-promoter category:

S. No.	Name	No. of Warrants
1.	Elara India Opportunities Fund Limited	63,00,000
2.	Jyoti Gupta	50,00,000
3.	Mayur Gupta	50,00,000
4.	Arunim Purkayastha	68,00,000
Total		2,31,00,000

A press release in this regard titled as “*SpiceJet Raises Additional INR 316 Crore; Total Investments Reach INR 1060 Crore Strengthening Company's Financial Position*” is also attached herewith.

This is for your information and further dissemination.

Thanking you,

Yours truly,
For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary

Encl.: As above



SpiceJet Raises Additional INR 316 Crore; Total Investments Reach INR 1060 Crore Strengthening Company's Financial Position

GURUGRAM, February 22, 2024: SpiceJet has raised an additional INR 316 Crore, bringing the total investments raised to INR 1060 crore under its preferential issue. The combined sum reflects strong investor confidence in SpiceJet's future and unlocks exciting opportunities for the company.

The Preferential Allotment Committee of SpiceJet's Board of Directors convened on February 21, 2024, approved the allotment of 4.01 Crore equity shares on a preferential basis to two investors, including Aries Opportunities Fund Limited. Additionally, the Committee sanctioned the allotment of 2.31 Crore warrants, offering the option to apply for and be allotted an equivalent number of equity shares, to four investors, including Elara India Opportunities Fund Limited.

Ajay Singh, Chairman and Managing Director of SpiceJet, said, "The Company has raised a total investment of INR 1060 Crore. This significant capital infusion reaffirms investor confidence in SpiceJet's growth prospects and strengthens our financial position for the future. With this additional funding, we are well-equipped to pursue our expansion plans and enhance our operational capabilities."

"The overwhelming response that we have received from investors has been incredibly encouraging. It has broadened our perspective on the potential opportunities ahead."

About SpiceJet:

SpiceJet is India's favourite airline that has made flying affordable for more Indians than ever before. SpiceJet is an IATA-IOSA certified airline that operates a fleet of Boeing 737s, Q-400s & freighters and is the country's largest regional player operating multiple daily flights under UDAN or the Regional Connectivity Scheme. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India.

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