

November 21, 2019

SBIL/F&A-CS/ID/1920/375

Vice President,
Listing Department,
National Stock Exchange of India,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East),
Mumbai 400051

General Manager,
Listing Department,
BSE Limited,
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir / Madam,

**Sub: Intimation of Resignation of Mr. Somasekhar Sundaresan, Independent Director
(DIN: 00208087) of SBI Life Insurance Company Limited ("Company")**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Somasekhar Sundaresan (DIN 00208087) has tendered his resignation as Independent Director of the Company with effect from November 21, 2019 due to his personal reasons.

Further, the Company has received confirmation from Mr. Somasekhar Sundaresan (DIN 00208087) stating that there are no other material reasons for his resignation other than those which are provided in the resignation letter dated November 21, 2019. The said aforesaid confirmation is also enclosed herewith.

Yours faithfully,

For SBI LIFE INSURANCE COMPANY LIMITED



Vinod Koyande
Company Secretary
ACS No. 33696

Enclosed: A/a

SBI Life Insurance Company Limited

Registered & Corporate Office : Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

Tel.: 022 6191 0000 / 3968 0000 Fax.: 022 6191 0517 Website: www.sbilife.co.in IRDAI Regn. No. 111 CIN: L99999MH2000PLC129113

Somasekhar Sundaresan

November 21, 2019

**Board of Directors
SBI Life Insurance Company Ltd.**

Natraj,
M.V. Road & Western Express Highway Junction,
Andheri (East),
Mumbai - 400 069.

Attention: Compliance Officer, SBI Life Insurance Company Ltd.

Re: My resignation as Independent Director

Dear Sir,

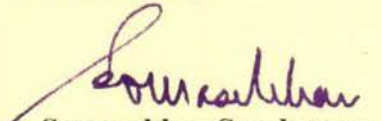
After a lot of thought and contemplation on how to optimally utilise my time, I have decided to resign from the office of Independent Director of the Company.

Owing to serious constraints of time due to my professional commitments and timings for hearings in proceedings I participate in, I am increasingly finding it difficult to bring to bear my full potential in discharge of my role on the Board to my own personal satisfaction. You will recall that I had refused to be part of any sub-committee of the Board too for the reason that I am unable to make time for such role.

I would therefore like to step down from my directorship with immediate effect. I have enjoyed the candid and open discussions we have been able to have in Board meetings. I wish all of you the very best in the governance of the Company and to take it to greater heights.

Please make the requisite filings with the Registrar of Companies under the Companies Act, 2013, with certified copies being given to me, and also intimate the stock exchanges as required under the SEBI LODR Regulations. I have no material reason relating to the operation of the Company to report as the trigger of my resignation.

Best wishes,


Somasekhar Sundaresan