

GPLASEC2021-22
September 19, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra – 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
'G' Block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra – 400001

Scrip Code: 532457

SYMBOL: GULPOLY

Dear Sir/Ma'am,

Sub: Outcome of the meeting of equity shareholders, unsecured creditors and secured creditors of Gulshan Polyols Limited as directed *vide* Order dated July 14, 2021 passed by the Hon'ble National Company Law Tribunal, Allahabad Bench ("Tribunal") ("Tribunal Order").

Ref: Scheme of Amalgamation of Gulshan Holdings Private Limited ("Transferor Company No. 1") and East Delhi Importers & Exporters Private Limited ("Transferor Company No. 2") with Gulshan Polyols Limited ("Transferee Company" or "Company") and their respective shareholders and creditors ("Scheme").

This is in continuation to our letter dated August 14, 2021, we would like to inform that the meeting of the equity shareholders, unsecured creditors and secured creditors of the Company was held and convened on **Saturday, September 18, 2021 at The Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh-251002** in the manner given below:

Meeting of Equity Shareholders	12:00 P.M. IST
Meeting of Unsecured Creditors	1:00 P.M. IST
Meeting of Secured Creditors	2:00 P.M. IST

The aforementioned meetings were held to obtain the approval of the equity shareholders, unsecured creditors and secured creditors of the Company with respect to the Scheme.

In view of the above and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), please find enclosed the Summary of proceedings of the meetings of the equity shareholders, unsecured creditors and secured creditors of the Company as mentioned above as "Annexure I".

This is for your information and records.

Yours faithfully,

For, **GULSHAN POLYOLS LIMITED**


(Asha Mittal)
Company Secretary
M. No.: ACS-32348



Enclosed: As stated above

SUMMARY OF PROCEEDINGS OF THE MEETINGS OF EQUITY SHAREHOLDERS, UNSECURED CREDITORS AND SECURED CREDITORS OF GULSHAN POLYOLS LIMITED CONVENED AND HELD ON 18TH SEPTEMBER, 2021 AS PER THE DIRECTIONS OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, ALLAHABAD BENCH ("TRIBUNAL") VIDE ITS ORDERS DATED JULY 14, 2021 ("TRIBUNAL ORDER").

The Tribunal convened meeting of the Equity Shareholders, Unsecured Creditors, and Secured Creditors (collectively referred to as "Meetings") were held on Saturday, September 18, 2021 at Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh-251002 at 12:00 P.M., 1:00 P.M. and 2:00 P.M respectively to approve the Scheme of Amalgamation of Gulshan Holdings Private Limited ("Transferor Company No. 1") and East Delhi Importers & Exporters Private Limited ("Transferor Company No. 2") with Gulshan Polyols Limited ("Transferee Company" or "Company") and their respective shareholders and creditors ("Scheme").

Mr. Rajeev K Goel, Advocate, who was appointed as the Chairperson for the aforementioned Meetings by the Tribunal vide Tribunal Order presided over the Meetings. **Mr. Anadi Krishna Narayana**, Advocate, Alternate Chairperson was also present at the Meetings. **Mr. Shashi Kant Gupta**, Practicing Company Secretary, appointed as the Scrutinizer by the Tribunal to conduct and scrutinize the Remote e-voting and voting through poll at the venue of the Meetings in a fair and independent manner was also present at the Meetings. The Counsels of the Transferor Companies and Transferee Company - **Mr. Sumit Kochar**, Advocate and **Mr. Ankit Kumar Singh**, Practicing Company Secretary were also present at the Meetings. **Mr. Rajiv Gupta**, Chief Financial Officer, **Mr. Ashwani Kumar Vats**, Whole Time Director & Chief Executive Officer, **Mr. Rakesh Kumar Gupta**, Non-Executive Independent Director and **Ms. Asha Mittal**, Company Secretary of the Company were also present at the Meetings.

The meeting of the Equity Shareholders commenced at 12:00 P.M. The Shareholders present at the meeting were considered as the Quorum for the meeting as per Tribunal Order.

The Chairperson welcomed the Equity Shareholders and informed them that the meeting is being convened pursuant to the Tribunal Order. The Chairperson further informed the Equity Shareholders that in terms of the applicable provisions of the Companies Act, 2013 read with relevant rules thereunder and the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had also provided them, the facility to cast their votes through

Remote E-voting process administered by National Securities Depository Limited. He further mentioned that the Company has provided the facility of voting at the meeting through Polling paper for those Shareholders who did not exercise their vote through Remote E-voting.

The meeting of the Unsecured Creditors commenced at 01:00 P.M. The Unsecured Creditors present at the meeting were considered as the Quorum for the meeting as per Tribunal Order.

The Chairperson welcomed the Unsecured Creditors and informed them that the meeting is being convened pursuant to the Tribunal Order. He further mentioned that the Company has provided the facility of voting at the meeting through Polling paper for all Unsecured Creditors.

The meeting of Secured Creditors commenced at 02:00 P.M. The Chairperson called the meeting to order, with the quorum being present at the meeting.

The Chairperson welcomed the Secured Creditors and informed them that the meeting is being convened pursuant to the Tribunal Order. He further mentioned that the Company has provided the facility of voting at the meeting through Polling paper for the Secured Creditors.

The Chairperson requested the Equity Shareholders, Unsecured Creditors, and Secured Creditors at their respective Meetings to cast their vote on the proposed resolution. After the completion of voting at the respective Meetings, the Chairperson informed the Equity Shareholders, Unsecured Creditors and Secured Creditors that the results of the voting will be disseminated subsequently with the Stock Exchanges within the stipulated time and the same shall be displayed on the website of the Company. Furthermore, the results shall also be displayed at the Registered Office at 9th K.M., Jansath Road, Muzaffarnagar, Uttar Pradesh - 251001 and the Corporate Office at G-81, Preet Vihar, Delhi-110092.

The Chairperson then concluded the respective Meetings with vote of thanks to all the Equity Shareholders, Unsecured Creditors and Secured Creditors for attending and participating in the same.

For **GULSHAN POLYOLS LIMITED**

(Asha Mittal)

Company Secretary

M. No.: ACS-32348

