

May 31, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
---	---

**Sub:- Allotment of equity shares to the employees of the Company under ESOS**

Dear Sir,

This is to inform you that on May 31, 2023, the Stakeholders Relationship Committee of the Board has approved allotment of 6859 equity shares of Rs. 10/- each of the Company, fully paid up, to the employees of the Company on exercise of stock options under the following Employee Stock Option Schemes (ESOS):

1. 3000 equity shares of Rs. 10/- each under the ESOS-2018 at an exercise price of Rs. 477/- per share.
2. 3859 equity shares of Rs. 10/- each under the ESOS-2021 at an exercise price of Rs. 635/- per share.

The aforesaid equity shares shall rank *pari-passu* with the existing equity shares of the Company in all respects.

Consequently, with effect from May 31, 2023, the issued, subscribed and paid-up share capital of the Company stands increased to Rs. 15,74,30,030/- divided into 1,57,43,003 equity shares of Rs. 10/- each.

Kindly take the same on record.

Yours faithfully,

For **Everest Industries Limited**

**Amruta Avasare**  
Company Secretary & Compliance Officer