

July 5, 2019

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Dear Sirs,

**Sub: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- GMR Infrastructure Limited announces execution of definitive agreements for the proposed investment of Rs. 8,000 Crores by Tata Group, an affiliate of GIC and SSG Capital Management in its Airports Business.**

This is to inform you that the GMR Infrastructure Limited ('GIL' or 'Company') has executed Share Subscription and Purchase Agreement, Shareholders Agreement and other related Transaction documents (collectively known as '**definitive agreements**') with TRIL Urban Transport Private Limited (part of Tata Group), an affiliate of GIC and SSG Capital Management ("**Investors**") for a proposed investment of Rs. 8,000 Crores in GMR Airports Limited ("GAL"), a Subsidiary of the Company ("**Transaction**").

The proposed investment amount of Rs. 8,000 Crores will consist of:

- Rs. 1,000 Crores equity infusion in GAL; and
- Rs. 7,000 Crores towards purchase of GAL's equity shares from GIL and its Subsidiaries.

The Company along with its affiliates (**GMR**) and the Investors had signed a Binding Term Sheet in respect of the Transaction on 26<sup>th</sup> March, 2019, and execution of definitive documents is in continuation of the same. The Parties had already initiated the process of obtaining the necessary regulatory approvals after signing the Binding Term Sheet and are in the process of satisfying the necessary conditions precedent in order to achieve an expeditious closure of the Transaction.

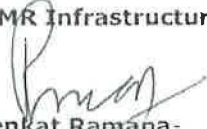


GMR will now focus on potential restructuring of the business by way of a demerger of its Energy, Highways, Urban Infrastructure & Transportation businesses, leading to separation of its Airport Business, subject to customary consents including corporate & regulatory approvals.

This is for your information and record.

Thanking you,  
Yours faithfully,

for **GMR Infrastructure Limited**

  
**T. Venkat Ramana**  
**Company Secretary &**  
**Compliance Officer**