



**Meenakshi
Enterprises
Limited**

CIN : L51102TN1982PLC009711
Portion No. F, Old No. 24, New No. 45,
2nd Floor, Venkata Maistry Street, Mannady,
Chennai - 600 001 | T : 044 - 4864 4050
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13th December, 2019

To,
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 538874 (BSE)

Dear Sir,

**Sub: Revised Standalone Audited Financial Results for the half year and year ended
30th September, 2019**

This is to inform you that we are revising the Standalone Audited Financial Results for the half year and year ended 30th September, 2019. Please take note that revised result has been submitted to replace the format which has been submitted earlier (old format) as per NBFC guidelines.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For MEENAKSHI ENTERPRISES LIMITED

SGF MELKHA SINGH
(DIN: 01676020)
MANAGING DIRECTOR



MEENAKSHI ENTERPRISES LIMITED

Regd. Office : Portion NO. F, Old No. 24, New No. 45, Venkata Mistry Street, Mannady, Chhennai - 600001
CIN : L51102TN1982PLC009711, Website : www.melnbfc.com

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2019

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 Months ended	Corresponding 6
		30.09.2019	Months ended	Months ended	Months ended	Months ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
I	Revenue from Operations					
	Interest Income	23.380	23.380	-	46.760	-
	Dividend Income	-	-	-	-	-
	Revenue from Sale of Shares	(23.430)	46.680	213.930	23.240	260.140
	Net Gain on Fair Value of Changes	-	-	-	-	-
	Others (Gain from Trading in Shares, FNO Segment)	-	-	(7.410)	-	-
	Total Revenue from Operations	(0.050)	70.060	206.520	70.000	260.140
II	Other Income					
	Others	-	-	0.090	-	0.360
III	Total Income (I+II)	(0.050)	70.060	206.610	70.000	260.500
IV	Expenses					
	Finance Costs	0.024	0.010	0.010	0.040	0.180
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	0.550	78.070	0.550	274.749
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	14.070	23.220	117.940	37.300	(68.370)
	Employee Benefits Expenses	5.620	6.120	1.290	11.740	4.590
	Depreciation, Amortization and Impairment	-	-	-	-	-
	Provision for NPA	40.780	21.380	-	62.150	-
	Other Expenses	3.464	6.160	3.315	9.620	29.055
	Total Expenses (IV)	63.958	57.440	200.625	121.400	240.204
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(64.008)	12.620	5.985	(51.400)	20.296
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(64.008)	12.620	5.985	(51.400)	20.296
VIII	Tax Expenses					
	Current	-	2.390	1.310	2.390	4.059
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses (VIII)	-	2.390	1.310	2.390	4.059
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(64.008)	10.230	4.675	(53.790)	16.237
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	(64.008)	10.230	4.675	(53.790)	16.237
XIV	Other Comprehensive Income					
	A. Items that will not be classified to Profit or Loss					
	i) Re-measurement gain/ (losses) on defined benefit plans or Fair Value Measurement	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total A	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Sub-Total B	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(64.008)	10.230	4.675	(53.790)	16.237
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,240.000	1,240.000	1,240.000	1,240.000	1,240.000
XVII	Other Equity	-	-	-	(70.556)	-
XVIII	Earnings per Share from Continuing Operations					
	a) Basic	(0.516)	0.083	0.038	(0.434)	0.131
	b) Diluted	(0.516)	0.083	0.038	(0.434)	0.131
XVIII	Earnings per Share from Discontinued Operations					
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations					
	a) Basic	(0.516)	0.083	0.038	(0.434)	0.131
	b) Diluted	(0.516)	0.083	0.038	(0.434)	0.131

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 9th November 2019.
- Above Financial Results have been prepared in accordance with Ind AS prescribed in Section 133 of Companies Act, 2013 read with relevant rules made there under; as applicable from 1st April 2019. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly figures for the year ended March 31, 2019 have not been presented.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/IS/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgments, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2019.
- As required by paragraph 32 of Ind AS 101, the Profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS for the Quarter ended September 30, 2018 is as under:

Particulars	Amount
Net profit for the Period (as per previous GAAP)	16,235
Add/(Less) : Adjustments in Statement of Profit & Loss	-
Effect of fair valuation of Finance & Investment	-
Net Profit as per Ind AS	16,235
Other Comprehensive Income	-
Total Comprehensive Income	16,235

- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Chennai
Date : 9th November, 2019



For Meenakshi Enterprises Limited
Sd/-
SGF Melkhasingh
Managing Director

MEENAKSHI ENTERPRISES LIMITED

Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	30th Sept 2019	31st March 2019
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	0.157	-
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	-	-
Long Term Loans & Advances	-	-
Other Non-Current Assets	-	-
Total Non-Current Assets ...	0.157	-
Current Assets		
Inventories	235.420	272.716
Financial Assets		
Current Investments	-	-
Trade Receivables	-	-
Cash & Cash Equivalents	0.691	1.447
Bank Balances	0.035	11.605
Short Term Loans & Advances	1,206.714	1,055.216
Other Financial Assets	24.297	-
Other Current Assets	0.674	1.348
Total Non-Current Assets ...	1,467.831	1,342.332
Total Assets	1,467.988	1,342.332
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	1,240.000	1,240.000
Other Equity	(70.556)	(16.772)
Total Equity ...	1,169.444	1,223.228
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	89.450	114.950
Trade Payables	83.491	-
Other Financial Liabilities	-	-
Short Term Provisions	125.603	3.654
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	0.500
Total Current Liabilities ...	298.544	119.104
Total Liabilities	298.544	119.104
Total Equity & Liabilities	1,467.988	1,342.332



MEENAKSHI ENTERPRISES LIMITED

Cash Flow Statement for the Half year ended 30 September 2019

(Rs. In Lakhs)

Particulars		As At 30.09.2019	As At 31.03.2019
Cash Flow from/(used in) Operating Activities			
Profit before Tax		(51.040)	(21.610)
Adjustment for:			
Depreciation and Amortization		-	-
Operating Profit before Working Capital Changes		(51.040)	(21.610)
Movement in Working Capital:			
Net Increase/(decrease) in Total Liabilities		179.440	114.766
Net (Increase)/decrease in Total Assets		(175.900)	(212.759)
		3.540	(97.993)
Cash Generated/(used) in Operations		(47.500)	(119.603)
Income Tax Paid		(2.390)	-
Statutory Provisions		37.410	1.349
Net Cash Generated/(used) in Operations	(A)	(12.480)	(118.254)
Cash Flow from/(used) Investing Activities			
(Increase)/decrease in Intangible Assets		0.157	-
Cash Generated/(used) in Investing Activities	(B)	0.157	-
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B)	(12.323)	(118.254)
Total Cash and Cash Equivalent at beginning of year		13.052	131.306
Total Cash and Cash Equivalent at end of year		0.726	13.052
Net increase/(decrease) as disclosed above		12.326	118.254

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To,
The Board of Directors
MEENAKSHI ENTERPRISES LIMITED
Chennai – 600001

Sub: Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Meenakshi Enterprises Limited for the Quarter ended 30th September, 2019.

We have reviewed the accompanying statement of unaudited financial results of Meenakshi Enterprises Limited for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

Place: Chennai.
Date: 09.11.2019




R. LAKSHMINARAYANAN
Partner
Membership No.204045
UDIN: