



ACTION CONSTRUCTION EQUIPMENT LIMITED

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana

Email:cs@ace-cranes.com, Phone: 01275-280111, Fax: 01275-280133,

CIN:L74899HR1995PLC053860, website:www.ace-cranes.com

RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021 (Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended)

1. Name of Related Parties:

(a) Subsidiary/ies:

SC Forma SA,

(b) Associate Firm:

Namo Metals

(c) Key management personnel:

- | | |
|-------------------------------|--|
| 1. Mr. Vijay Agarwal | : Chairman & Managing Director |
| 2. Mrs. Mona Agarwal | : Whole - Time Director |
| 3. Mr. Sorab Agarwal | : Whole - Time Director |
| 4. Mrs. Surbhi Garg | : Whole - Time Director |
| 5. Mr. Avinash Parkash Gandhi | : Independent Director |
| 6. Dr. Divya Singhal | : Independent Women Director |
| 7. Mr. Shrinivas Vashisht | : Independent Director |
| 8. Dr. Jagan Nath Chamber | : Independent Director |
| 9. Mr. Rajan Luthra | : Chief Financial Officer |
| 10. Mr. Anil Kumar | : Company Secretary & Compliance Officer |

(d) Enterprises owned or significantly influenced by Key Management Personnel or their relatives:

- VMS Equipment Private Limited
- Rotadrill India Private Limited
- Reachall India Private Limited
- Asia consolidated Private Limited
- ACE Emergency Response Trust
- ACE Employees Group Gratuity Scheme Trust
- RSV Combine

2. Transactions with related party:

(a) Transactions with Subsidiaries, Associates, significantly influenced enterprises:

(Rs. in Lakhs)

Nature of Transaction	VMS Equipment Pvt. Limited	Rotadrill India Pvt. Limited	Reachall India Pvt. Limited	Asia Consolidated Pvt. Ltd.	Namo Metals	ACE Emergency Response Trust	RSV Combine	Total
Sale of Goods	871.91	-	309.00	-	-	-	-	1180.91
Purchase of Goods	4.50	-	522.75	-	-	-	-	527.25

Rent Received	2.22	0.60	2.40	0.09	-	0.61	0.80	6.72
Rent Paid	-	-	-	-	12.00	-	-	12.00
Donations/CSR Paid	-	-	-	-	-	64.21	-	64.21
Investment in equity	-	-	-	-	-	-	-	-

(b) Transaction with Key Management Personnel:

(Rs. in Lakhs)

Name of Party/ Nature of Transaction	Short-term Employees benefits		Divided paid	License fee paid	Service Rendered/ sitting fees	Total
	Remu- neratio- n	Perquisites and other benefits				
Mr. Vijay Agarwal	144.00	0.20	171.18	-	-	315.38
Mrs. Mona Agarwal	70.80	0.20	153.29	-	-	224.29
Mr. Sorab Agarwal	27.30	0.20	38.12	-	-	65.62
Mrs. Surbhi Garg	24.00	0.20	34.65	13.20	-	72.05
Mr. Avinash Parkash Gandhi	-	-	-	-	1.30	1.30
Dr Divya Singal	-	-	-	-	1.15	1.15
Mr. Shrinivas Vashisht	-	-	-	-	1.15	1.15
Dr. Jagan Nath Chamber	-	-	-	-	1.15	1.15
Mr. Rajan Luthra	27.66	0.20	-	-	-	27.86
Mr. Anil Kumar	3.62	-	-	-	-	3.62

(c) Outstanding balances arising from sales/purchase of goods and services:

(Rs. in Lakhs)

Name of the Party	Nature of Transaction	Amount
VMS Equipment Private Limited	Amount Receivable	115.53
Rotadrill India Private Limited	Amount Receivable	225.70
Reachall India Private Limited	Amount Receivable	308.01
Asia Consolidated Private Limited	Amount Receivable	0.11
RSV Combine	Amount Receivable	0.94

(d) Terms and conditions of transactions with related parties:

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured, interest free and will be settled in cash. There have been no guarantees received or provided for any related receivables or payables.

For and on behalf of
Action Construction Equipment Limited


Rajan Luthra
Chief Financial Officer

