

Ref. No.: CIFL/BSE/2023-24/13

Friday, April 28, 2023

To,
**The Manager – Listing,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub.: Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) by Capital India Finance Limited (“Company”)

Dear Sir/ Madam,

In compliance with Regulation 30, 51 and other applicable provisions of the Listing Regulations, we would like to inform that the Board of the Directors (“Board”) of the Company, in their meeting held today i.e. April 28, 2023, through video conferencing, *inter alia*:

- a) approved and recommended to the shareholders, the re-appointment of Dr. Harsh Kumar Bhanwala (DIN: 06417704) whose term as the Executive Chairman of the Company is ending on August 5, 2023, as the Executive Chairman on the Board of the Company for a further period of 3 (Three) years effective from August 6, 2023.

Dr. Harsh Kumar Bhanwala has submitted the affirmation with the Company that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details required in relation to the re-appointment of Dr. Harsh Kumar Bhanwala as Executive Chairman, in compliance with circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, issued by Securities and Exchange Board of India are enclosed herewith as **Annexure-A**; and

- b) approved re-designation of Mr. Rachit Malhotra as Chief Compliance Officer & Company Secretary, in compliance with the Circular no. RBI/2022-23/24 Ref.No.DoS.CO.PPG./SEC.01/11.01.005/2022-23 dated April 11, 2022 titled “Compliance Function and Role of Chief Compliance Officer (CCO) – NBFCs” issued by the Reserve Bank of India.

Kindly take the above information on your records and oblige.

Thanking you,
Yours sincerely,

For **Capital India Finance Limited**

Rachit Malhotra
Chief Compliance Officer & Company Secretary
Membership No.: A39894

Encl: As above

Corporate office :
Level - 20, Birla Aurora,
Dr. Annie Besant Road,
Worli, Mumbai,
Maharashtra- 400030

Registered Office :
2nd Floor, DLF Centre,
Sansad Marg,
New Delhi - 110001

P : +91 22 45036000
E : info@capitalindia.com
CIN No: L74899DL1994PLC128577
(Capital India Finance Limited)

P : +91 11 4954 6000
W : www.capitalindia.com



The details required in compliance with circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, issued by Securities and Exchange Board of India

S.N.	Particulars	Information
1.	Name of the Director / KMP	Dr. Harsh Kumar Bhanwala
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Dr. Bhanwala has been guiding the Company in making its place in the market as a reputed financial services institution and the overall growth strategy. His association with the Company has benefited immensely and considering his performance, it is proposed to re-appoint him as the Executive Chairman of the Company for a further period of 3 (Three) years w.e.f. August 6, 2023, subject to the approval of the Shareholders of the Company.
3.	Date of appointment / cessation (as applicable) & term of appointment	Appointment effective from August 6, 2023, for a term of 3 (Three) years
4.	Brief profile (in case of appointment)	<p>An industry veteran, Dr. Bhanwala brings rich expertise in financial inclusion, microfinance, and cooperative credit institutions.</p> <p>In the past, Dr. Bhanwala has served NABARD as the Chairman. He has held leadership positions and steered the growth of various organizations, like Delhi State Cooperative Bank Ltd (DSCB) and India Infrastructure Finance Company Ltd (IIFCL). In addition, Dr. Bhanwala has held several honorary Board-level positions, including Deposit Insurance & Credit Guarantee Corporation (DICGC), Institute of Rural Management – Anand, National Institute of Bank Management (NIBM) – Pune, Indian Institute of Management – Rohtak and Financial Inclusion Fund (FIF).</p> <p>He is a Post-Graduate from Indian Institute of Management, Ahmedabad and Doctor of Philosophy.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Dr. Harsh Kumar Bhanwala is not related to any other Director of the Company

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