

MSIL: COS: NSE&BSE: 2019/23(9)

21st November, 2019

Vice President
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the disclosure of Related Party Transactions on a consolidated basis, for the half year ended on 30th September, 2019.

Kindly take the same on your records.

Thanking you,

For **Maruti Suzuki India Limited**


Sanjeev Grover

Vice President &
Company Secretary

MARUTI SUZUKI INDIA LIMITED

CIN: L34103DL1981PLC011375

Registered & Head Office
Maruti Suzuki India Limited,
1 Nelson Mandela Road, Vasant Kunj,
New Delhi 110070, India.
Tel: 011-46781000, Fax: 011-46150275/46150276
www.marutisuzuki.com

Gurgaon Plant:
Maruti Suzuki India Limited,
Old Palam Gurgaon Road,
Gurgaon 122015, Haryana, India.
Tel. 0124-2346721, Fax: 0124-2341304

Manesar Plant:
Maruti Suzuki India Limited;
Plot No.1, Phase 3A, IMT Manesar,
Gurgaon 122051, Haryana, India.
Tel: 0124-4884000, Fax: 0124-4884199

RELATED PARTY TRANSACTIONS for the half year ended 30th September, 2019

Description of related parties

Holding Company

Suzuki Motor Corporation, Japan (SMC)

Joint Ventures

Magneti Marelli Powertrain India Private Limited

Plastic Omnium Auto Inergy Manufacturing India Private Limited

Post Retirement Benefit Plans

Maruti Suzuki India Limited - Employees Group Gratuity Fund

Maruti Suzuki India Limited - Employees Provident Fund Trust

Maruti Suzuki India Limited - Employees Superannuation Fund

Fellow Subsidiaries (only with whom the Company had transactions during the current half year)

Magyar Suzuki Corporation Ltd.

Suzuki Motor Gujarat Private Limited

Cambodia Suzuki Motor Co. Ltd.

Suzuki Motor De Mexico

Vietnam Suzuki Corporation

Suzuki International Europe G.M.B.H.

Suzuki Australia Pty. Ltd.

Suzuki GB PLC

Suzuki Auto South Africa (Pty) Ltd

Suzuki Philippines Inc.

Suzuki Motor de Colombia S.A.

Associates

Bharat Seats Limited

Caparo Maruti Limited

Jay Bharat Maruti Limited

Krishna Maruti Limited

Machino Plastics Limited

SKH Metals Limited

Nippon Thermostat (India) Limited

Bellsonica Auto Component India Private Limited

Mark Exhaust Systems Limited

FMI Automotive Components Private Limited

Maruti Insurance Broking Private Limited

Manesar Steel Processing India Private Limited

Hanon Climate Systems India Private Limited

Bahucharaji Rail Corporation Limited

Taiwan Suzuki Automobile Corporation

Suzuki Motor (Thailand) Co., Ltd.

Suzuki Thilawa Motor Co. Ltd

Suzuki Motorcycle India Private Ltd.

Thai Suzuki Motor Co., Ltd.

Suzuki (Myanmar) Motor Co., Ltd.

Suzuki New Zealand Ltd.

PT. Suzuki Indomobil Motor

Suzuki Italia S.P.A.

Automotive Electronics Power Private Limited

Others (Associate of holding company with whom the Company had transactions during the current half year)

Chongqing Changan Suzuki Automobile Co. Ltd.

ISE Suzuki Egg India Private Limited

Key Management Personnel (KMP)

Mr. R. C. Bhargava

Mr. Kenichi Ayukawa

Mr. Kazunari Yamaguchi

Mr. Takahiko Hashimoto

Mr. O. Suzuki

Mr. T. Suzuki

Mr. Toshiaki Hasuike

Mr. Hiroshi Sakamoto

Mr. K. Ayabe

Mr. Hisashi Takeuchi

Mr. K. Saito

Mr. Davinder Singh Brar

Mr. Rajinder Pal Singh

Ms. Pallavi Shroff

Ms. Lira Goswami

Ms. Renu Sud Karnad

Mr. Ajay Seth

Mr. Sanjeev Grover

Chairman

Managing Director & CEO

Director (till 26th July 2019)

Director (w.e.f 27th July 2019)

Director

Director

Director (till 26th July 2019)

Director (w.e.f 27th July 2019)

Director (till 26th July 2019)

Director (w.e.f 27th July 2019)

Director

Independent Director

Independent Director

Independent Director (till 27th August 2019)

Independent Director (w.e.f 28th August 2019)

Independent Director

Chief Financial Officer

Company Secretary



Transaction with related parties**(All amounts in INR million)****For the half
year ended
30.09.2019****Sale of goods to:**

- Holding Company, Suzuki Motor Corporation	13,073
- Fellow Subsidiaries	
- Suzuki Motorcycle India Private Ltd.	5,625
- Others	2,208
- Others	1
	<u>20,907</u>

Sale of property, plant & equipment to:

- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	104
- Suzuki Motorcycle India Private Ltd.	165
- PT. Suzuki Indomobil Motor	61
	<u>330</u>

Purchase of goods from:

- Holding Company, Suzuki Motor Corporation	6,306
- Associates	27,377
- Joint Ventures	2,833
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	63,440
- Others	874
- Others	41
	<u>100,871</u>

Purchase of property, plant & equipment and intangible assets from:

- Holding Company, Suzuki Motor Corporation	959
- Associates	
- Jay Bharat Maruti Limited	238
- Others	668
- Joint Ventures	125
	<u>1,990</u>

Finance income / commission / dividend from:

- Associates	
- Hanon Climate Systems India Private Limited	110
- Others	21
- Joint Ventures	
- Magneti Marelli Powertrain India Private Limited	730
- Plastic Omnium Auto Inergy Manufacturing India Private Limited	5
	<u>866</u>

Other operating revenue / other income from:

- Holding Company, Suzuki Motor Corporation	1,893
- Associates	53
- Joint Ventures	10
- Fellow Subsidiaries	153
	<u>2,109</u>



(All amounts in INR million)

For the half
year ended
30.09.2019

Recovery of expenses from:

- Associates	227
- Joint Ventures	53
- Fellow Subsidiaries	
-Suzuki Motor Gujarat Private Limited	5,108
- Others	29
	<u>5,417</u>

Services received from:

- Holding Company, Suzuki Motor Corporation	1,313
- Associates	18
	<u>1,331</u>

Dividend paid to:

- Holding Company, Suzuki Motor Corporation	13,583
	<u>13,583</u>

Royalty expenses:

- Holding Company, Suzuki Motor Corporation	18,135
	<u>18,135</u>

Other expenses:

- Holding Company, Suzuki Motor Corporation	191
- Associates	15
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	4,571
- Others	24
	<u>4,801</u>

Key management personnel compensation

Short-term benefits	85
Post-employment benefits	0
Other long-term benefits	0
Total Compensation	<u>85</u>
Mr. Kenichi Ayukawa	18
Mr. Ajay Seth	18
Mr. Sanjeev Grover	5
Mr. Kazunari Yamaguchi	8
Mr. Takahiko Hashimoto	5
Others	31
Total Compensation	<u>85</u>

Post Retirement Benefit Plans

Maruti Suzuki India Limited - Employees Group Gratuity Fund	140
Maruti Suzuki India Limited - Employees Provident Fund Trust	401
Maruti Suzuki India Limited - Employees Superannuation Fund	64
	<u>605</u>



(All amounts in INR million)

As at
30.09.2019

Trade Receivables:

- Holding Company, Suzuki Motor Corporation	6,513
- Associates	1
- Fellow Subsidiaries	
- Suzuki Motorcycle India Private Ltd.	1,300
- Suzuki Motor Gujarat Private Limited	651
- Others	278
- Others	6
	<u>8,749</u>

Other current assets:

- Holding Company, Suzuki Motor Corporation	63
- Associates	7
- Fellow Subsidiaries, Suzuki Motor Gujarat Private Limited	2,287
	<u>2,357</u>

Other financial assets:

- Holding Company, Suzuki Motor Corporation	121
- Associates	614
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	2,717
- Others	8
	<u>3,460</u>

Other non current assets:

- Holding Company, Suzuki Motor Corporation	215
- Associates	
- SKH Metals Limited	52
- Jay Bharat Maruti Limited	53
- Bellsonica Auto Component India Private Limited	100
- Others	23
- Joint Ventures	16
	<u>459</u>

Goods in transit:

- Holding Company, Suzuki Motor Corporation	665
- Fellow Subsidiaries	23
- Others	10
	<u>698</u>

Trade payable:

- Holding Company, Suzuki Motor Corporation	16,876
- Associates	3,811
- Joint Ventures	45
- Fellow Subsidiaries	
- Suzuki Motor Gujarat Private Limited	3,658
- Others	66
- Others	6
	<u>24,462</u>

Other financial liabilities:

- Holding Company, Suzuki Motor Corporation	2
- Associates	57
- Joint Ventures	35
- Fellow Subsidiaries	153
	<u>247</u>

