

# SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043  
Tel.: +91 22 67137900, Website.: www.skycorp.in

SKY/SE/21-22/48

December 25, 2021

To  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai- 400 001  
Scrip Code: 526479

**Sub: Sky Industries Limited: Compliance pursuant to Regulation 30 & 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”)**

This is with reference to our letter Ref. No.: SKY/SE/21-22/46 dated November 23, 2021, enclosing the Postal Ballot Notice (“Notice”) dated October 29, 2021, along with Explanatory Statement, for seeking approval of the Shareholders of the Company for the Business as specified in the Notice.

SN	TYPES OF RESOLUTION	PARTICULARS OF RESOLUTIONS
1.	Special Resolution	Remuneration to Mr. Maikal Raorani (DIN: 00037831), Whole Time Director & CFO of the Company in case of no profits/ inadequacy of profits of the Company;
2.	Special Resolution	Remuneration to Mr. Sharad S. Shah (DIN: 00006114), Whole Time Director of the Company in case of no profits/ inadequacy of profits of the Company;
3.	Special Resolution	Remuneration to Mr. Vaibhav Jay Desai (DIN: 06673723), Whole Time Director of the Company in case of no profits/ inadequacy of profits of the Company.

In connection with the above, please find enclosed the following:

1. Voting results pursuant to Regulation 44(3) of Listing Regulations; and
2. Scrutinizer’s Report on voting through Postal Ballot/ Remote e-Voting.

The Resolutions as specified in the Notice have been passed by the Shareholders of the Company with requisite majority.

The aforesaid Resolution is deemed to have been passed on the last date of the e-Voting i.e., on Thursday, December 23, 2021.

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Further, the Voting Results along with the Scrutinizer's Report shall also be displayed at the Registered Office and Corporate Office of the Company and on the Website of the Company viz. <https://www.skycorp.in/> and NSDL viz. <https://www.evoting.nsdl.com/>

We request you to take the above information on record.

Thanking you

Yours faithfully

**For SKY INDUSTRIES LIMITED**

**MAIKAL RAORANI**

**WHOLE TIME DIRECTOR & CFO**

**DIN: 00037831**



Encl.: a/a

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## Postal Ballot Voting Results

### Disclosure pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Date of Postal Ballot Notice	Notice dated: October 29, 2021
	Voting Start Date: November 24, 2021
	Voting End Date: December 23, 2021
Total Number of Shareholders as on Record Date (November 19, 2021)	2300
Number of Shareholders present in the Meeting either in person or through proxy	NA
Number of Shareholders present in the Meeting through Video Conferencing:	NA

## SKY INDUSTRIES LIMITED

<b>Resolution required: (Special)</b>				<b>Remuneration to Mr. Maikal Raorani (DIN: 00037831), Whole Time Director &amp; CFO of the Company in case of no profits/ inadequacy of profits of the Company.</b>				
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>				<b>No</b>				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3839916	3839916	100.0000	3839916	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3839916</b>	<b>3839916</b>	<b>100.0000</b>	<b>3839916</b>	<b>0</b>	<b>100.0000</b>
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public - Non - Institutions	E-Voting	2948829	643355	21.8173	643339	16	99.9975	0.0025
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2948829</b>	<b>643355</b>	<b>21.8173</b>	<b>643339</b>	<b>16</b>	<b>99.9975</b>
<b>Total</b>		<b>6788745</b>	<b>4483271</b>	<b>66.0398</b>	<b>4483255</b>	<b>16</b>	<b>99.9996</b>	<b>0.0004</b>

\* No. of Invalid votes 22500

(Being interested in the Resolution No. 1)



*Maar*

# SKY INDUSTRIES LIMITED



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SKY INDUSTRIES LIMITED								
Resolution required: (Special)				Remuneration to Mr. Sharad S. Shah (DIN: 00006114), Whole Time Director of the Company in case of no profits/ inadequacy of profits of the Company.				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	3839916	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3839916</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public - Non - Institutions	E-Voting	2948829	665839	22.5798	665833	6	99.9991	0.0009
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2948829</b>	<b>665839</b>	<b>22.5798</b>	<b>665833</b>	<b>6</b>	<b>99.9991</b>
<b>Total</b>		<b>6788745</b>	<b>665839</b>	<b>9.8080</b>	<b>665833</b>	<b>6</b>	<b>99.9991</b>	<b>0.0009</b>

\* No. of Invalid votes 3839916

(Promoter/Promoter group interested in Resolution No. 2)



*Sharad*

# SKY INDUSTRIES LIMITED



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SKY INDUSTRIES LIMITED								
Resolution required: (Special)				Remuneration to Mr. Vaibhav Jay Desai (DIN: 06673723), Whole Time Director of the Company in case of no profits/ inadequacy of profits of the Company.				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)] * 100$	(4)	(5)	$(6)=[(4)/(2)] * 100$	$(7)=[(5)/(2)] * 100$
Promoter & Promoter Group	E-Voting	3839916	3839916	100.0000	3839916	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3839916</b>	<b>3839916</b>	<b>100.0000</b>	<b>3839916</b>	<b>0</b>	<b>100.0000</b>
Public - Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public - Non - Institutions	E-Voting	2948829	660754	22.4073	660738	16	99.9976	0.0024
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>2948829</b>	<b>660754</b>	<b>22.4073</b>	<b>660738</b>	<b>16</b>	<b>99.9976</b>
<b>Total</b>		<b>6788745</b>	<b>4500670</b>	<b>66.2961</b>	<b>4500654</b>	<b>16</b>	<b>99.9996</b>	<b>0.0004</b>

\* No. of Invalid votes 5101

(Being interested in the Resolution No. 3)



*Maar*



**CONSOLIDATED SCRUTINIZER'S REPORT**

**December 25, 2021**

To  
The Chairman  
**SKY INDUSTRIES LIMITED**  
C-58 TTC INDL AREA,  
THANE BELAPUR ROAD, PAWANE,  
NAVI MUMBAI - 400705

**Sub: Sky Industries Limited – Scrutinizer's Report on Postal Ballot (e-Voting) Results**

Dear Sir

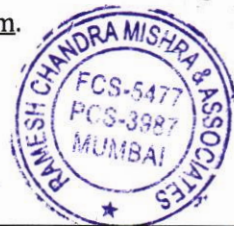
We, M/s Ramesh Chandra Mishra & Associates, Practicing Company Secretaries firm, was appointed as Scrutinizer by the Board of Directors of SKY INDUSTRIES LIMITED ('the Company') at their Meeting held on October 29, 2021, for conducting the Postal Ballot e-Voting process in a fair and transparent manner in respect of the Resolutions as circulated/stated in the Postal Ballot Notice dated October 29, 2021.

In compliance with provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with rules made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and in accordance with the provisions of the General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020 and Circular No. 10/2021 dated June 23, 2021, issued by Ministry of Corporate Affairs ('MCA Circulars'), the Company had provided facility for voting through electronic means (e-Voting) to all Members of the Company, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form.

The Company had sent the Postal Ballot Notice including all requisite information required to cast the vote, in electronic form only to all its Members who have registered their e-mail addresses with the Company/ Depository Participants/ Registrar & Transfer Agents. The communication of the assent or dissent of the Members was sought through the e-Voting system only.

The Company had engaged National Securities Depository Limited ('NSDL'), as the Electronic Voting Service Provider ('EVSP') who had made necessary arrangements to facilitate e-Voting by Members of the Company on their website at <https://www.evoting.nsdl.com>.

*Ramesh*



The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules thereof including MCA Circulars and Listing Regulations relating to the items being placed for approval of the members through Postal Ballot by E-voting. Our responsibilities as Scrutinizers is restricted to scrutinize that the e-Voting process and Postal Ballot Process is conducted in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast 'For' or 'Against' the Resolutions stated in the Postal Ballot Notice and also mentioned herein below, based on the reports generated from the e-Voting system provided by the EVSP:

SN	Type of Resolution	Particular
1.	Special Resolution	Remuneration to Mr. Maikal Raorani (DIN: 00037831), Whole Time Director & CFO of the Company in case of no profits/ inadequacy of profits of the Company
2.	Special Resolution	Remuneration to Mr. Sharad S. Shah (DIN: 00006114), Whole Time Director of the Company in case of no profits/ inadequacy of profits of the Company
3.	Special Resolution	Remuneration to Mr. Vaibhav Jay Desai (DIN: 06673723), Whole Time Director of the Company in case of no profits/ inadequacy of profits of the Company

**In connection with the above referred matters, we hereby submit my report as under:**

1. The Company had completed the dispatch of Postal Ballot Notice by e-mail on **Tuesday, November 23, 2021**, to all the Members, whose names appear on the Register of Members/ List of Beneficial Owners as received from the Depositories. National Securities Depository Limited ('NSDL') & Central Depository Services (India) Limited ('CDSL') and who have registered their e-mail addresses in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited ('RTA') as on **Friday, November 19, 2021** ('Cut- off Date');
2. The Company had published an advertisement on **Wednesday, November 24, 2021** regarding completion of dispatch of Postal Ballot Notice including all requisite information required to cast the vote, to eligible Members in English Daily 'Business Standard' and in Marathi Daily 'Mumbai Lakhsdeep' editions respectively;
3. In compliance with provision of the Act and MCA circulars issued from time to time, the Members of the Company holding shares as on **Friday, November 19, 2021** ('Cut- off Date') had an option to vote through the e-Voting facility. The Company had also provided option for e-Voting to those Members, who held shares in Physical form;
4. The Company had offered e-voting facility to its Members for casting their votes electronically the e-voting process commenced on **Wednesday, November 24, 2021** from **10.00 P.M.** and ended on **Thursday, December 23, 2021** at **5.00 P.M.**;



5. The remote e-Voting has been unblocked on **Thursday, December 23, 2021** after **05:00 P.M.** in our presence and in the presence of two witnesses' Asmita Sarphale and Anvi Joshi (who are not in the employment of the Company);
6. E-votes cast up to the close of working hour i.e. **05:00 P.M.** on **Thursday, December 23, 2021** i.e., the last date and time fixed by the Company for Postal Ballot Process, has been considered for the purpose of this report.
7. The remote e-Voting was reconciled with the Register of Members of the Company as on **Friday, November 19, 2021** ("Cut-off Date") as provided by the Depository Participants (DP)/ Registrar and Share Transfer Agent ('RTA') of the Company.
8. The result of the remote e-voting is as under:

**Item No. 1: As a Special Resolution**

**Remuneration to Mr. Maikal Raorani (DIN: 00037831), Whole Time Director & CFO of the Company in case of no profits/ inadequacy of profits of the Company:**

Promoter /Public	No. of Shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter &amp; Promoter Group</b>	3839916	3839916	100	3839916	0	100	0
<b>Public - Institutional Holders</b>	0	0	0	0	0	0	0
<b>Public - others</b>	2948829	643355*	21.8173	643339	16	99.9975	0.0025
<b>Total</b>	<b>6788745</b>	<b>4483271</b>	<b>66.0398</b>	<b>4483255</b>	<b>16</b>	<b>99.9996</b>	<b>0.0004</b>

\* Total no. of votes polled (Public- others) 665839, out of 665839 votes 22500 are considered Invalid votes (vote casted by interested party) for Resolution No. 1.





As the number of vote cast in favour of the Resolution is more than the votes cast against, I report that the Special Resolution as per Item No. 1 as set forth in the Postal Ballot Notice dated October 29, 2021 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of the voting i.e., **Thursday, December 23, 2021.**

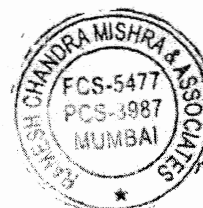
**Item No. 2: As a Special Resolution**

**Remuneration to Mr. Sharad S. Shah (DIN: 00006114), Whole Time Director of the Company in case of no profits/ inadequacy of profits of the Company:**

Promoter /Public	No. of Shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	3839916	0*	0	0	0	0	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - others	2948829	665839	22.5798	665833	6	99.9991	0.0009
<b>Total</b>	<b>6788745</b>	<b>665839</b>	<b>9.8080</b>	<b>665833</b>	<b>6</b>	<b>99.9991</b>	<b>0.0009</b>

\* Total no. of votes polled (Promoter & Promoter Group) 3839916, are considered invalid for the Resolution No. 2 as they interested in the Resolution.

As the number of vote cast in favour of the Resolution is more than the votes cast against, I report that the Special Resolution as per Item No. 2 as set forth in the Postal Ballot Notice dated



*Ramesh*

October 29, 2021 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of the voting i.e., **Thursday, December 23, 2021.**

**Item No. 3: As a Special Resolution**

**Remuneration to Mr. Vaibhav Jay Desai (DIN: 06673723), Whole Time Director of the Company in case of no profits/ inadequacy of profits of the Company:**

Promoter /Public	No. of Shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	3839916	3839916	100	3839916	0	100	0
Public - Institutional Holders	0	0	0	0	0	0	0
Public - others	2948829	660754*	22.4073	660738	16	99.9976	0.0024
<b>Total</b>	<b>6788745</b>	<b>4500670</b>	<b>66.2961</b>	<b>4500654</b>	<b>16</b>	<b>99.9996</b>	<b>00004</b>

\* Total no. of votes polled (Public- others) 665839, out of 665839 votes 5101 are considered Invalid votes (vote casted by interested party) for Resolution No. 3.

As the number of vote cast in favour of the Resolution is more than the votes cast against, I report that the Special Resolution as per Item No. 3 as set forth in the Postal Ballot Notice dated October 29, 2021 has been passed by the Members with requisite majority. The Resolution is deemed as passed on the last date of the voting i.e., **Thursday, December 23, 2021.**

The said result along with the Scrutinizer's report would be intimated to the Stock Exchange where the Company's securities are listed viz. [www.bseindia.com](http://www.bseindia.com), displayed on the website of NSDL viz. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and the Company's website viz. [www.skycorp.in](http://www.skycorp.in).



Considering the current situation of COVID-19 pandemic, the Company may display the results of the Postal Ballot at its registered office.

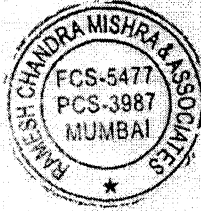
Thanking you

Yours Faithfully

For RAMESH CHANDRA MISHRA & ASSOCIATES



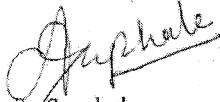
Ramesh Mishra  
Company Secretary in Practice  
Membership No.:5477  
COP NO.:3987



Place: Mumbai  
Date:25-12-2021

UDIN: F005477C001919290  
Peer Review Certificate No.: 1133/2021

The following were the witnesses to the unblocking of the votes on December 23, 2021:

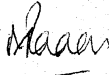


Asmita Sarphale



Anvi Joshi

Received the Report  
For SKY INDUSTRIES LIMITED



MAIKAL RAORANI  
WHOLE TIME DIRECTOR & CFO