

PODDAR PIGMENTS

Ref: PPL/JPR/SECT/23-24

Date: 5th August, 2023

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051

Company Code: 524570

Company Symbol: PODDARMENT

Sub: Outcome of Board Meeting dated 5th August, 2023

Dear Sir/Madam,

In terms of the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time, we wish to inform you that the Board of Directors of the Company in its meeting held today at 4.00 P.M. and concluded at 8.05 P.M. have, inter-alia, considered following:

- (a) Approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2023. The said Un-audited Financial Results for the quarter ended 30th June, 2023 and the Auditor's Limited Review Report thereon issued by M/s. K.N. Gutgutia & Co., Chartered Accountants, Statutory Auditors of the Company are attached herewith.
- (b) Approved and fixed the 32nd Annual General Meeting (AGM) of the Company to be held on Wednesday, the 27th September, 2023 at 11.00 A.M. at Crowne Plaza, Sitapura Industrial Area, Tonk Road, Jaipur - 302022.
- (c) Approved the recommendation for the appointment of Shri Gajendra Kumar Bhandari (DIN:00649176) and Shri R. Mohan (DIN:01492721) as Independent Directors of the Company with effect from 1st October, 2023, subject to approval of shareholders in the 32nd Annual General Meeting of the Company.
- (f) Approved the recommendation to adopt the new set of Articles of Association of the Company, subject to approval of shareholders in the 32nd Annual General Meeting of the Company.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Poddar Pigments Limited

ANIL KUMAR SHARMA
Digitally signed by ANIL KUMAR SHARMA
DN: cn=ANIL KUMAR SHARMA, o=Poddar Pigments Limited, ou=Jaipur, email=anil.kumar.sharma@poddarpigments.com, c=IN

Anil Kumar Sharma
Company Secretary
FCS No. 9382

Encl: As above

Poddar Pigments Limited

Regd. Office & Works :
E-10-11 & F-14 to 16
RIICO Industrial Area, Sitapura
Jaipur - 302 022 Rajasthan, India.
Tel.: +91-141-2770202/03/287/291
Fax : +91-141-2771922
Email : jaipur@poddarpigmentsltd.com
CIN : L24117RJ1991PLC006307
GSTIN : 08AAACP1125E1ZZ

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO
THE BOARD OF DIRECTORS OF
PODDAR PIGMENTS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Poddar Pigments Limited ("the Company")** for the quarter ended June 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. ("the Circular").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R. GOYAL)

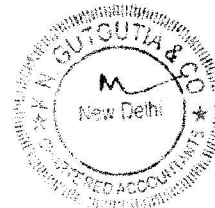
PARTNER

M.NO. 12172

UDIN: 23012172BGWDDJ2378

PLACE OF SIGNATURE: CHENNAI

DATED: 05.08.2023



PODDAR PIGMENTS LIMITED
 REGD. OFFICE : E-10-11 & F-14-16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN)- 302022
 CIN: I24117RJ1991PLC006307, Tel. No: 0141-2770202/ 03,
 E-mail address: jaipur@poddarpigmentsltd.com , Website address: www.poddarpigmentsltd.com
 Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023

(Rs. in Lakh ,except per share data)

S. No.	Particulars	Quarter Ended			
		30-Jun-23		31-Mar-23	
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
a)	Revenue from Operations (Gross)				
	Less : CST	10,589.31	9,879.34	9,338.76	38,679.54
	Revenue from Operations	1,392.78	1,221.38	1,138.81	4,612.08
b)	Other Income	9,196.53	8,657.96	8,199.95	34,067.46
	Total income from operations	110.02	142.91	79.02	558.59
2	Expenses	9,306.55	8,800.87	8,278.97	34,626.05
a)	Cost of materials consumed	6,431.71	5,779.75	5,868.52	23,768.48
b)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(93.54)	11.09	(67.17)	(181.01)
c)	Employee benefit expenses	829.24	804.37	762.98	3,112.24
d)	Finance costs	5.26	8.15	7.00	27.29
e)	Depreciation and amortisation expenses	163.10	157.36	143.88	619.84
f)	Other Expenses	1,027.52	1,056.78	832.49	3,589.99
	Total expenses	8,363.29	7,817.50	7,547.70	30,936.83
3	Profit/(loss) before Tax	93.26	983.37	731.27	3,689.22
4	Tax Expenses				
	Current Tax:	200.42	201.94	160.51	818.33
	Deferred Tax:	96.17	25.92	26.73	126.68
	Tax Adjustment Of Earlier Years	-	10.16	-	10.16
5	Net Profit for the period	686.67	745.35	544.03	2,734.05
	Other Comprehensive Income (Expenses)				
	Items that will not be reclassified to profit & loss				
a)	Remeasurement of defined benefit obligations				
	Income tax relating to these Items	(7.90)	16.04	(9.00)	(10.96)
b)	Change in fair value of investment in equities carried at fair value through OCI	1.89	(4.04)	2.27	2.76
	Income tax relating to these Items	4,298.00	(857.50)	(1,650.00)	(4,985.00)
6	Total Other Comprehensive Income for the period	(661.33)	45.37	188.76	517.56
7	Total Comprehensive Income for the period(after tax) (5+6)	3,628.06	(800.12)	(1,467.97)	(4,475.64)
8	Paid up equity share capital (Face Value Of the share- Rs 10/- per share)	4,314.73	(54.77)	(923.94)	(1,741.59)
9	Other Equity	1,061.00	1,061.00	1,061.00	1,061.00
10	Earning per Equity Share (Not Annualised)(Before Other Comprehensive Income) (Face value of Equity Share of Rs. 10 each)				28,309.65
1	Basic	6.47	7.02	5.13	25.77
2	Diluted	6.47	7.02	5.13	25.77

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and also approved by the Board of Directors at their Meeting held on 5th Aug,2023 and have undergone a 'Limited Review' carried by the Statutory Auditors of the Company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 The Review Report of the Statutory Auditors is Being Filed with the Bombay Stock Exchange and National Stock Exchange and display on company website i.e.www.poddarpigmentsltd.com.
- The total Other Comprehensive Income (net of tax) is resultant impact of net gain/ (loss) based on fair value of equity instrument and fair value of actuarial gain/ (loss) as per Ind AS . As per fair valuation, the impact of Other Comprehensive Income (net of tax) is a net gain of Rs. Rs.3628.06 lakhs in the current quarter ended on 30th June,2023.
- The company has only one reportable segment business segments i.e. Masterbatches. Accordingly,separate information in terms of Ind-AS 108 are not applicable to the company.
- The figures for the quarter ended 31 March, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year 2022-23.
- Figures for the previous period have been regrouped/reclassified wherever necessary, to conform to current period's classification.



For and on behalf of the Board of Directors
 Poddar Pigments Limited

Gaurav Goenka
 JOINT MANAGING DIRECTOR

PLACE: Chennai
 DATE : 5th August,2023

PODDAR PIGMENTS LIMITED

REGD. OFFICE : E-10-11 & F-14 TO 16, RIICO INDUSTRIAL AREA, SITAPURA, JAIPUR (RAJASTHAN) - 302022

CIN : L24117RJ1991PLC006307, Tel. No.: 0141-2770202/03

E-mail address : jaipur@poddarpigmentsltd.com, Website address : www.poddarpigmentsltd.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023

(Rs. in Lakh, except per share data)

SL. NO.	Particulars	Quarter Ended		Year ended	
		Unaudited	Audited	Unaudited	Audited
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
1	Total Income from Operations	9306.55	8800.87	8278.97	34626.05
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	943.26	983.37	731.27	3689.22
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	943.26	983.37	731.27	3689.22
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	686.67	745.35	544.03	2,734.05
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3628.06	-800.12	-1467.97	-4475.64
6	Equity Share Capital	1061.00	1061.00	1061.00	1061.00
7	Other Equity (as shown in the Audited Balance Sheet)	-	-	-	28309.65
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	6.47	7.02	5.13	25.77
	2. Diluted:	6.47	7.02	5.13	25.77

Notes:

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For and on behalf of the Board of Directors
Poddar Pigments LimitedGaurav Goenka
JOINT MANAGING DIRECTOR

PLACE: Chennai

DATE : 5th August, 2023