



## MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

**Date:** 22<sup>nd</sup> March, 2024

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Symbol:** MANINFRA

**Script Code:** 533169

**Sub.:** Press Release-Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled "**MICL Group acquires another project in South Mumbai - "An Iconic Uber luxurious Sea-Facing Residential project near Marine Lines"**"

The copy of the same is enclosed herewith for your records. The same will also be placed on Company's website.

Thanking you,

Yours faithfully,  
**For Man Infraconstruction Limited**



**Durgesh Dingankar**  
Company Secretary  
Membership No.: F7007

**Encl.:** As above

**L I V E   B E T T E R**

12<sup>th</sup> Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

**T** +91 22 4246 3999 | **E** office@maninfra.com | **W** www.miclgroup.com | www.maninfra.com





## MAN INFRACONSTRUCTION LIMITED

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### MICL Group acquires another project in South Mumbai

## "An Iconic Uber luxurious Sea-Facing Residential project near Marine Lines"

**Mumbai, March 22, 2024:** This ultra-luxurious project at Marine Lines shall be another prestigious addition to MICL's real estate portfolio in South Mumbai. **It is set to become yet another tallest residential structures in India to be done by MICL group surpassing the height of above 800 feet.** With a proven track record of delivering all its 16 projects before time, MICL group intends to deliver this project in a span of 5 years from launch date.

**With the total construction area of approximately 22 lakh square feet offering a RERA carpet area of around 5.3 lakh square feet for sale, the project is expected to generate total sales value of above Rs. 2,100 crore.** The project is executed under our asset-light Development Management (DM) model and we have secured a Letter of Intent (LOI) from Shreepati Zaoba Housing LLP.

**MICL is poised to achieve an expected Profit Before Tax of Rs. 400+ crore** from this project. This shall comprise of the DM fees, Project Management Consultancy (PMC) fee on construction and an interest income on the initial investment made by the company in the project.

**Commenting on this development, Mr. Manan P. Shah, Managing Director said,** "We are extremely pleased to announce the arrival of the uber-luxurious sea-facing property near Marine Lines. **This project is poised to redefine Mumbai's skyline, offering an unparalleled view of the ocean to a select few.** Notably, this marks MICL Group's second venture into uber-luxurious residential projects in South Mumbai, following the launch of our first project, 'Aaradhya Avaan' at Tardeo, which shall be one of the tallest towers in the country, surpassing 1,000 feet in height. The Marine Lines project is expected to exceed 800 feet in height and will feature a range of ultra-luxurious amenities, promising to set a new standard for lifestyle and living in South Mumbai."

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### **Contact Details:**

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### **About Man Infraconstruction Limited:**

Maninfra (NSE - MANINFRA, BSE - 533169) is net cash positive Company with an Annual Revenue of Rs. 1,890.35 Crores and Net Profit of Rs. 258.57 Crores at the consolidated levels for the financial year ended 31<sup>st</sup> March, 2023. It is headquartered in Mumbai having two business verticals viz., Construction and Real Estate Development. Maninfra is an integrated EPC (Engineering, Procurement and Construction) company with nearly six decades of experience and execution capabilities in Port, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, Maninfra Group has delivered 16 residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit [www.maninfra.com](http://www.maninfra.com).

### **Safe Harbor:**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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