

IEL LIMITED



Reg. Off. - Shed No 15, Shyam Hari Industrial Estate, Phase 4, GIDC, Vatva,
Ahmedabad- 382445, Gujarat

Phone: 079-40026095

Website: www.ielindia.in, E-mail: iellimitedamd@gmail.com

CIN - L15140GJ1956PLC124644

01st October 2024

To
The Department of Corporate Service (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Ref: IEL LIMITED

BSE SCRIP CODE: 524614

SYMBOL: INDXTRA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Memorandum of Understanding for Acquisition of approximately 29598.89 Square Meters Land at Village Neeva, Sarojani Nagar, District Lucknow, Uttar Pradesh for the total consideration of Rs. 11.80 Crores.

Dear Sir,

In continuation of our letter dated 05th June 2024 wherein the Board of Directors of the Company had approved the amendment in Object Clause of the Memorandum of Association by inserting new business activity and line of business in the Company related to the business of build, run, manage and otherwise of Warehousing, Storage house, godowns, cold storage and other related activities and which was subsequently approved by the Shareholders of the Company at the 01/2024-25 Extra-Ordinary General Meeting held on Friday, 23rd August 2024 at 12:30 PM IST through Video Conferencing (VC) and Pursuant to the provisions of Regulation 30 read with Clause 5 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we enclose herewith details regarding Memorandum of Understanding dated 30th September 2024 entered by the Company with M/s Chauras Corporation, a Partnership firm for purchase and acquisition of Land at Village Neeva, Sarojani Nagar, District Lucknow, Uttar Pradesh for the purpose of construction, development, running, manage and otherwise Warehouse, Storage house, godowns, cold storage or any other establishment.

Further, the details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are provided by way of **Annexure A** enclosed with this disclosure.

You are requested to kindly take note of the above.

Thanking You,

Yours truly,

For IEL LIMITED

Ronit Champaklal Shah
Executive Director
(DIN: 02851806)



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Annexure - A

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	Chauras Corporation, a Partnership firm duly registered under the Indian Partnership Act 1932 having its Regd. Office at 413, E-Square Building, Subash Road, Vile parle East, Mumbai-40057.
2	Purpose of entering into the agreement;	<p>To purchase and acquire approximately 29598.89 Square Meters Land at Village Neeva, Sarojani Nagar, District Lucknow, Uttar Pradesh within span of 1 Year from the date of execution of Agreement for the total consideration of Rs. 11.80 Crores. The acquisition shall be subjected to the due diligence, approvals of Development Authorities, Gram Sabha, State Government or any other approvals and consents.</p> <p>The land will be utilized for the construction, development, running, manage and otherwise Warehouse, Storage house, godowns, cold storage or any other establishment.</p> <p>The Agreement is on exclusive basis.</p>
3	Shareholding, if any, in the entity with whom the agreement is executed;	No.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Except as disclosed in Point No: 02, no such other significant terms.
5	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not falling under Related Party Transaction.
7	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable.
8	Any other disclosures related to such agreements, viz., details of nominee on	Except as disclosed in Point No: 02, no such other significant terms.

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	the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	
9	<p>in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) name of parties to the agreement. b) nature of the agreement. c) date of execution of the agreement. d) details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not Applicable.

For IEL LIMITED

Ronit Champaklal Shah
Executive Director
(DIN: 02851806)

