

Welcast Steels Limited

Works : Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore - 560 058. INDIA

Phones : (91-80) 2839 4058, 2839 4059, 6450 2100, 6450 3269.

E-mail: info@welcaststeels.com Website - www.welcaststeels.com

CIN : L27104GJ1972PLC085827



6th February, 2025

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Integrated Filing (Financials) for the quarter and nine months ended 31st December, 2024
Script Code: 504988

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 both dated January 2, 2025, Integrated Filing (Financial) for the quarter and nine months ended on 31st December, 2024 as per the details mentioned below:

- A. **Financial Results – Attached as Annexure-I**
- B. **Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. – Not Applicable**
- C. **Format for disclosing outstanding default on loans and debt securities – Not applicable as there is no default on loans outstanding as on December 31, 2024 and the Company has not issued any debt securities**
- D. **Format for disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable for the quarter ended December 31, 2024.**
- E. **Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable for the quarter ended December 31, 2024.**

Kindly take the above on your records.

Thanking you.

Yours faithfully,
For Welcast Steels Limited

S. N. Jetheliya
Company Secretary
Encl: As above





WELCAST STEELS LIMITED

Telephone No: 079-22901078 Fax: 079-22901077 CIN: L27104GJ1972PLC085827

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

₹ in lakhs

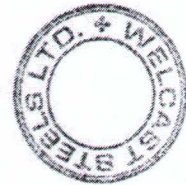
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	Revenue from operations	2,307.68	1,607.38	2,001.27	6,351.94	6,528.82	9,089.25
	Other operating income	0.23	15.71	15.29	17.60	15.85	18.05
	a) Total Revenue from operations	2,307.91	1,623.09	2,016.56	6,369.54	6,544.67	9,107.30
	b) Other Income	40.28	28.94	43.92	120.35	302.62	362.43
	Total Income (a+b)	2,348.19	1,652.03	2,060.48	6,489.89	6,847.29	9,469.73
2	Expenses						
	a) Cost of material consumed	1,183.12	1,286.24	1,329.95	3,963.72	4,031.42	5,386.31
	b) Changes in inventories of finished goods and work-in-progress	328.92	(403.71)	(207.48)	(18.12)	(249.05)	(40.15)
	c) Employee benefits expense	215.32	199.60	186.38	704.87	563.65	752.45
	d) Finance costs	0.60	0.45	0.45	1.49	10.07	10.52
	e) Depreciation & amortisation expenses	19.55	18.86	19.41	55.07	55.03	74.60
	f) Other expenses	572.59	558.33	568.35	1,840.15	1,915.13	2,585.16
	Total expenses (a+b+c+d+e+f)	2,320.10	1,659.77	1,897.06	6,547.18	6,326.25	8,768.89
3	Profit / (Loss) before tax (1-2)	28.09	(7.74)	163.42	(57.29)	521.04	700.84
4	Tax Expenses						
	i) Current tax	-	-	55.57	-	83.96	133.52
	ii) Deferred tax	7.07	(1.95)	(14.45)	(14.42)	47.17	42.88
	iii) Short provision for current tax of earlier years	9.73	-	(0.41)	9.73	(0.41)	(0.41)
	Total Tax expenses (i+ii+iii)	16.80	(1.95)	40.71	(4.69)	130.72	175.99
5	Profit / (Loss) for the period (3-4)	11.29	(5.79)	122.71	(52.60)	390.32	524.85
6	Other Comprehensive Income / (Loss)						
	i) Item that will not be reclassified to profit or loss	(2.90)	(2.91)	4.96	(8.72)	14.88	(11.63)
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.74	0.73	(1.25)	2.20	(3.75)	2.93
	iii) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) (net of tax) (i+ii+iii+iv)	(2.16)	(2.18)	3.71	(6.52)	11.13	(8.70)
7	Total Comprehensive Income / (Loss) for the period (5+6)	9.13	(7.97)	126.42	(59.12)	401.45	516.15
8	Paid-up Equity Share Capital – Face Value of ₹10 each.	63.82	63.82	63.82	63.82	63.82	63.82
9	Other equity						3,967.46
10	Earning Per Share (EPS) (In ₹) (Not annualised)						
	Basic	1.77	(0.91)	19.23	(8.24)	61.16	82.24
	Diluted	1.77	(0.91)	19.23	(8.24)	61.16	82.24

Notes :

- (i) The above Un-audited financial results for the quarter and nine months ended 31 December 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 06 February 2025. The Un-audited financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unqualified conclusion.
- (ii) AIA Engineering Limited, holding company is holding 4,77,661 equity shares aggregating to 74.85% of the share capital.
- (iii) The Un-audited financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- (iv) The company manufactures and deals with a single product, Alloy steel Cast Grinding Media. Company's operations are solely situated in India. Hence there are no reportable segments as required by Ind AS - 108 "Operating Segments" under the Companies (Indian Accounting Standards) Rules, 2015. Further sales to a single customer amounting to 10% or more of the Company's revenue from sale of grinding media amounted to ₹ 699.47 lakhs (net of tax) upto the nine months ended, (corresponding previous nine months ended is ₹ Nil).
- (v) Employee benefit expenses of ₹ 704.87 Lakhs for nine months ended 31/Dec/2024 include ₹ 88.80 Lakhs being interim relief paid to the workers for the period from 01.06.2021 to 31.03.2024.

for WELCAST STEELS LIMITED,

BHADRESH K. SHAH
Director
DIN: 00058177



Place: Ahmedabad
Date: 06 February 2025

UDIN: 25016444BMONH49360
As per our report attached of even date

For DAGLIYA & Co
Chartered Accountants
F.R.N. 671S

Manohar Gupta
(P. MANOHARA GUPTA)
Partner
N.No. 16444



Independent Auditor's Limited Review Report on Unaudited Financial Results for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 of Welcast Steels Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of
Welcast Steels Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **WELCAST STEELS LIMITED**, ("the Company") for the quarter ended December 31, 2024 and the Year-to-date results for the period from 1st April, 2024 to 31st December, 2024 ("the Statement"). This Statement being submitted by the Company pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended. ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of



India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations. including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: 06.02.2025

For DAGLIYA & CO.
Chartered Accountants
FRN: 671S

Manohar Gupta

P.Manohara Gupta
Partner
Membership No:16444

UDIN: 25016444BMONHH9360

