



Ref: KKL/SE/2019

13.09.2019

To,
BSE Ltd
25th Floor, P.J.Tower,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Outcome of Board Meeting held on Friday, the 13th September 2019.**Ref: Scrip ID – KANCHI, Scrip Code - 538896**

We wish to inform you that, the Board of Directors at their meeting held on 13th September 2019 inter alia have transacted the following:

1. Approval for Conversion of 27,400 and 44,000 warrants in to Equity Shares by Mr. Dipesh S Jain and Suresh V Shah respectively. The detailed information is provided below.

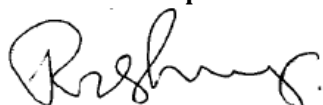
S.No.	Name of the promotor	No.of Warrants Converted 13.09.2019	Face Value	Premium	offer price	Total value	25% of value(already paid)	75% of value (paid)	Available Warrents pre Conversion	Available Warrents post conversion
1	Dipesh S Jain	27400.00	10	350	360	98,64,000.00	24,66,000.00	73,98,000.00	1,06,500.00	79100.00
2	Suresh Shah	44000.00	10	350	360	1,58,40,000.00	39,60,000.00	1,18,80,000.00	70,270.00	26270.00
TOTAL		71400.00				2,57,04,000.00	64,26,000.00	1,92,78,000.00	1,76,770.00	105370.00

2. Taking note of Resignation by Casual Vacancy of Mr. Arun V Shah, Whole Time Director who was appointed for the period of 5 years in the 21st Annual General Meeting of the Company held on 10th September 2014 whose term comes to end on 09th September 2019.

The Board Meeting commenced at 4.00 P.M and Concluded at 5.50 P.M. Kindly take the above information on record.

Thanking you

For Kanchi Karpooram Limited



J. R. Vishnu Varthan
Company Secretary