

**CRESENT GLOBAL FINANCE LIMITED
(Formerly Known as Oracle Credit Limited)**

CIN: L65910MH1991PLC404531

Reg. Offc: Unit No. 609-A, 6th Floor, C-Wing, One BKC, G Block, Opposite Bank of Baroda, Bandra Kurla Complex, Bandra (East), Mumbai-400051, MH IN

Corp Offc: Unit No. 609-6th Floor, G Block, B & C Wing One BKC, Opposite Bank of Baroda, Bandra(E), Mumbai-400051, MH IN

E-mail: compliance@credentglobal.com Website: www.credentglobal.com

Contact No. : 022-68452001

Dated: 11th July, 2023

BSE Limited
Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 539598

Dear Sir(s),

Subject: **Outcome of the Meeting of the Rights Issue Committee of Credent Global Finance Limited (Formerly known as Oracle Credit Limited) (the "Company") under Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is further to the meeting of the Board of Directors of the Company (the "Board") held on 27th March 2023, approving the offer and issuance of fully paid-up equity shares of the Company (the "Equity Shares") for an amount not exceeding ₹ 49 crore, by way of a rights issue to the eligible shareholders of the Company ("Rights Issue"), and constituting a rights issue committee in this regard ("Rights Issue Committee") in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended, other applicable laws and our prior intimation dated 06th July, 2023 informing the scheduled meeting of the Rights Issue Committee of the Board on 11th July, 2023.

We wish to inform you that the Rights Issue Committee of the Board at its meeting held today, i.e., Tuesday, 11th July 2023, have inter alia considered and approved the following terms of the Rights Issue:

- a) Total number of Equity Shares and Rights Issue size: 34,68,750 fully paid-up Equity Shares for amount aggregating to INR 48,56,25,000.
- b) Rights Issue Price: INR 140.00 per fully paid-up Equity Share (including a premium of INR 130.00 per Equity Share)

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- c) Record Date: Monday, 17th July, 2023
- d) Rights Entitlement Ratio: 1 Equity Share for every 2 fully paid-up Equity Shares held by the eligible equity shareholders of the Company, as on the Record Date.
- e) Rights Issue Period:
 - 1. Rights Issue Opening Date: 25th July, 2023
 - 2. Rights Issue Closing Date: 08th August, 2023
- f) Outstanding Equity Shares:
 - 1. Prior to the Rights Issue: 69,37,500 Equity Shares;
 - 2. Post Rights Issue: 1,04,06,250 Equity Shares.
**Assuming Full Subscription*
- g) Other terms of the Rights Issue (including fractional and zero entitlements): To be included in the Letter of Offer to be filed by the Company.
- h) ISIN for Rights Entitlement: INE727C20016

The meeting of the Rights Issue Committee of the Board commenced at 06:00 P.M. and concluded at 06:25 P.M.

This intimation is issued in terms of Regulations 30 and 42 of the SEBI Listing Regulations.

We request you to take the aforesaid on records.

Thanking You,
Yours Faithfully,

**For Credent Global Finance Limited
(Formerly known as Oracle Credit Limited)**

**Preeti Sethi
(Company Secretary & Compliance Officer)**