



G R O U P 7th February 2025



HAVELLS

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: - Intimation under Regulation 30

Dear Sir,

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) read with corresponding circulars and notifications issued thereunder, the Company viz. Havells India Limited hereby informs about an Order dated 31.01.2025 issued by the Commissioner of Custom, Custom House- Kandla.

The requisite details in terms of Regulation 30 and sub-para 20 of Para A of Part A of Schedule III to the SEBI LODR are furnished hereunder:

- (i) Name of the Authority – Commissioner of Custom, Custom House – Kandla
- (ii) Nature and details of the action(s) taken, initiated or order(s) passed – The Company has received an Order dated 31.01.2025 issued by the Commissioner of Custom, Custom House – Kandla for the period from January 2019 to February 2019. As per this Order, redemption fine of Rs. 10,00,000/- has been imposed under section 125 of Custom Act 1962.
- (iii) Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority – 6th February 2025
- (iv) Details of the violation(s)/contravention(s) committed or alleged to be committed – The Company had purchased transferable duty credit scrip from M/s. VMware Software India Pvt. Ltd which was duly issued by DGFT. The scrip was utilized for the purpose of payment of Custom Duty by Havells.

Later, the Custom Department found discrepancy in the scrip and demanded scrip amount and consequent penalties from the Exporter i.e. VMware Software India Pvt. Ltd. Although the violation was attributed to the Exporter, however a redemption fine has been imposed on user of the scrip i.e. the Company, Havells India Limited.

The Company will file an appeal against the said order since the scrip was duly approved by DGFT and the transaction was also *bona fide*.

- (v) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible – The financial impact of the order is to the extent of the redemption fine. There is no material impact on financials, operations, or other activities of the Company.

This is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

(Sanjay Kumar Gupta)
Company Secretary

HAVELLS INDIA LTD.

Corporate Office: QRG Towers, 2D, Sector 126, Expressway, Noida - 201304, U.P (INDIA). Tel: +91-120-3331000, Fax: +91-120-3332000, E-mail: marketing@havells.com, www.havells.com

Registered Office: 904, 9th Floor, Surya Kiran Building, K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)

For CARE 360, Call us : for Havells : 08045771313, for Lloyd : 08045775666. CIN: L31900DL1983PLC016304



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