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Transpek Industry Limited
Reg. Office:
6th Floor, Marble Arch
Race Course Circle
Vadodara - 390 007, Gujarat, (India)

Sec/Un-Audited Fin Res/2019/

Date: 09.08.2019

To,
Corporate Relations Department,
BSE Limited,
Mumbai Our Ref: Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI 400 001

Sub: Un-audited Financial Results for the first quarter ended 30.06.2019.

Dear Sir,

Please find enclosed herewith the Un-audited Financial Results of the Company for the first quarter ended 30.06.2019 pursuant to Regulation 33 read with Regulation 47 (1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, duly signed by the Managing Director of the Company. We request you to upload the same on your website.

We hope you will find the same in order.

Thanking you,

Yours faithfully,
FOR TRANSPEK INDUSTRY LTD

ALAK D. VYAS
Company Secretary &
Compliance Officer



Encl: as above

sukhadia/stextlrs

Works:
At. & Post: Ekalbara
Taluka: Padra
Dist.: Vadodara - 391 440
Gujarat (India)
Ph.: +91-2662-244444, 244318, 244309
Fax: +91-2662-244439, 244207

Company Identification No.: L23205GJ1965PLC001343



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EMAIL

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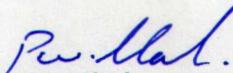
Limited Review Report**To the Board of Directors of Transpek Industry Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Transpek Industry Limited** ("the Company") for the quarter ended 30th June, 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financials statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036


Pareen Shah

Partner

Membership No.125011

Place: Vadodara

Date: 9th August, 2019

UDIN:- 19125011 AAAABAG273



Limited Review Report**To the Board of Directors of Transpek Industry Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Transpek Industry Limited** ("the parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (' Listing Regulation'). Attention is drawn to the fact that the consolidated figures for the quarter ended 30th June, 2018 and 31st March, 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review, since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1st April, 2019.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable

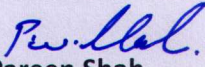
4. The statement includes results of Transpek industry (Europe) Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results include the financial results of a subsidiary whose financial results reflects total revenue of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive profit of Rs. Nil for the quarter ended 30th June, 2019. The said financial results of the above subsidiary are furnished to us as certified by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such management approved financial results. The said results are not material to the financial results of the group and have not been subjected to limited review by the auditors of the said subsidiary.

Our conclusion on the Statement is not modified in respect of the above matter

For **CNK & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036

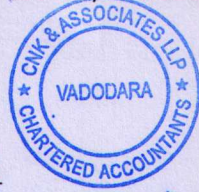

Pareen Shah

Partner

Membership No.125011

Place: Vadodara

Date: 9th August, 2019



UDIN:- 19125011AAAA BB24TT

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. in Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended 30th June, 2019 (Unaudited)	Quarter ended 31st March, 2019 (Unaudited)	Quarter ended 30th June, 2018 (Unaudited)	Year ended 31st March, 2019 (Audited)	Quarter ended 30th June, 2019 (Unaudited)	Quarter ended 31st March, 2019 (Unaudited)	Quarter ended 30th June, 2018 (Unaudited)	Year ended 31st March, 2019 (Audited)
1 Revenue								
(a) Revenue from operations	11,263	16,637	11,768	59,457	11,263	16,637	11,768	59,457
(b) Other Income	571	466	655	1,780	571	466	655	1,780
Total income	11,834	17,103	12,423	61,237	11,834	17,103	12,423	61,237
2 Expenses								
a. Cost of materials consumed	5,433	8,029	4,641	30,432	5,433	8,029	4,641	30,432
b. Purchases of stock - in- trade	-	-	7	7	-	-	7	7
c. Changes in inventories of finished goods, work-in- progress and stock -in- trade	897	(943)	1,196	(339)	897	(943)	1,196	(339)
d. Excise duty on sale of goods	-	-	-	-	-	-	-	-
e. Employee benefits expense	1,280	1,140	1,234	4,490	1,288	1,149	1,242	4,522
f. Finance Costs	397	373	513	1,896	397	373	513	1,896
g. Depreciation and amortisation expense	607	378	324	1,414	607	378	324	1,414
h. Other expenses	2,795	3,460	3,006	13,206	2,788	3,451	2,998	13,174
Total expenses (2a to 2h)	11,409	12,437	10,921	51,106	11,409	12,437	10,921	51,106
3 Profit/(Loss) before tax (1-2)	425	4,666	1,502	10,131	425	4,666	1,502	10,131
4 Tax expense								
Current tax	91	1,146	312	2,293	91	1,146	312	2,293
Deferred tax and MAT credit entitlement	(1)	508	162	1,264	(1)	508	162	1,264
Total tax expenses	90	1,654	474	3,557	90	1,654	474	3,557
5 Net Profit/ (Loss) for the period (3-4)	335	3,012	1,028	6,574	335	3,012	1,028	6,574
6 Other Comprehensive Income :								
Items that will not be reclassified to profit or loss								
a. Remeasurement of defined benefit plans	4	42	6	15	4	42	6	15
b. Equity instruments through other comprehensive income	(298)	(434)	608	544	(298)	(434)	608	544
Income tax relating to items that will not be reclassified to profit or loss								
c. Remeasurement of defined benefit plans	(1)	(14)	(2)	(5)	(1)	(14)	(2)	(5)
d. Equity instruments through Other Comprehensive Income	35	38	(70)	(75)	35	38	(70)	(75)
Other Comprehensive Income for the year, net of taxes	(260)	(368)	542	479	(260)	(368)	542	479
7 Total Comprehensive Income for the period (5+6)	75	2,644	1,570	7,053	75	2,644	1,570	7,053
8 Earnings per share (of Rs. 10/- each) (not annualised):								
(a) Basic (Rs.)	6.00	53.91	18.41	117.69	6.00	53.91	18.41	117.69
(b) Diluted(Rs.)	6.00	53.91	18.41	117.69	6.00	53.91	18.41	117.69
See accompanying notes to the Financial Results								

Notes :

- The results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors held on 9th August, 2019.
- The Company has only one segment of activity, namely "Chemicals".
- Effective 1st April'2019 the group has adopted Ind AS 116 "Leases " using the modified retrospective approach. This has resulted in recognising a right-of-use asset of ` 1308.52 lakhs and a corresponding lease liability of equal amount. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent amounting to Rs.210.63 lakhs in previous periods to depreciation cost for the right -to-use asset amounting to Rs. 194.44 lakhs and finance cost amounting to Rs. 24.58 lakhs for interest accrued on lease liability. Due to above change, there is additional impact of Rs. 11.39 lakhs on Profit and Loss Statement for the quarter ended 30th June,2019
- Due to the accident & consequential shutdown of operations at Ekalbara site, as already notified to stock exchange from time to time, there is a significant reduction in the Revenue & Profits for the quarter ended 30th June, 2019.
- Transpek Industry Limited has only one Wholly Owned Subsidiary viz. Transpek Industry Europe Limited. The said Subsidiary Company does not generate revenue and all expenses incurred are reimbursed .
- Previous year's figures have been regrouped / re-arranged, wherever necessary.

For TRANSPERK INDUSTRY LIMITED

BJMAL V. MEHTA
 MANAGING DIRECTOR
 DIN: 00081171



DATE: 9th August, 2019
 PLACE: Vadodara