

Date: - 13 July 2020

To,
Bombay Stock Exchange
BSE Limited, P J Towers, Dalal Street,
Mumbai -400001, India

Dear Sir/Madam,

Subject: - Change in face Value of Axis Gold ETF

This is to Intimate you that it has been decided to change the face value and creation unit size for Axis Gold ETF and Axis Nifty ETF, effective from end of business day on **July 24, 2020 ("Record date")**. Kindly note the reason for changing the face value is to create liquidity.

Name of the scheme	New ISIN	Script Code	Particulars	Revised Provisions (w.e.f. end of business day on July 24, 2020)
Axis Gold ETF	INF846K01W80	533570	Face value	The units being offered will have a face value of Re. 1 per unit
			Creation unit size	Each Creation Unit consists of 1,00,000 units of Axis Gold ETF (each unit of the Axis Gold ETF will be approximately equal to one 0.01 gram of Gold) and Cash Component, if any.

In above context, please find enclosed following documents for your perusal.

1. Addendum for change in face value.
2. Undertaking letter.

For Axis Asset Management Co. Ltd.
Investment Manager to: Axis Mutual Fund


Authorised Signatory
Sanjay Benere
Assistant vice president

